

Gibbs Mew Limited

Report and Accounts

30 September 2008

Registered Number: 57422

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COMPANIES HOUSE

Gibbs Mew Limited

Registered no: 57422

DIRECTORS

G E Tuppen
D C George

SECRETARY

D C George

REGISTERED OFFICE

3 Monkspath Hall Road
Solihull
West Midlands
B90 4SJ

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2008.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company did not trade during the year. The directors view the results and future prospects of the Company as satisfactory.

RESULTS AND DIVIDENDS

The Company did not trade during the year and consequently has not made a profit or a loss (2007 – £nil), no Profit and Loss Account has therefore been prepared. The directors do not recommend payment of a dividend (2007 - £nil).

The owners of the preference shares, Enterprise Inns plc, have waived their rights to the preference dividend for the year.

DIRECTORS

The directors of the Company during the year were:

D C George
G E Tuppen

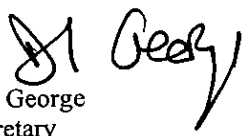
The directors have no beneficial interest in the shares of the Company.

G E Tuppen and D C George are also directors of the ultimate parent company, Enterprise Inns plc, and their interests in the share capital of that company are shown in that company's accounts.

AUDITORS

The Company satisfies the provision of Section 249AA of the Companies Act 1985 and accordingly the Company is exempt from the obligation to appoint auditors.

By order of the Board


D C George
Secretary

16 June 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gibbs Mew Limited

BALANCE SHEET At 30 September 2008

	Note	2008 £000	2007 £000
CURRENT ASSETS			
Debtors	2	29,296	29,296
CREDITORS: amounts falling due within one year	3	<u>(32)</u>	<u>(32)</u>
NET ASSETS		<u>29,264</u>	<u>29,264</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,483	3,483
Share premium	5	13,399	13,399
Capital reserve	5	125	125
Profit and loss account	5	<u>12,257</u>	<u>12,257</u>
SHAREHOLDERS' FUNDS	6	<u>29,264</u>	<u>29,264</u>

For the year ended 30 September 2008 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i. Ensuring the Company keeps accounting records which comply with section 221; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board and signed on its behalf by:



D C George
Director

16 June 2009.

Gibbs Mew Limited

NOTES TO ACCOUNTS

At 30 September 2008

1. ACCOUNTING POLICIES

Basis of preparation

The accounts are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

Profit and Loss Account

The Company has not traded during the year and has made neither a profit nor a loss.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is wholly owned and its parent publishes consolidated financial statements.

2. DEBTORS

	2008 £000	2007 £000
Amounts due from group undertakings	29,296	29,296

3. CREDITORS

	2008 £000	2007 £000
Preference shares (31,500 3.5% cumulative preference shares of £1 each)	32	32

The rights attaching to the equity and non equity shares are as follows:

	Equity Ordinary Shares	Non-equity preference shares
Dividend	Profit participating	3.5p per share net per annum
Voting	One vote per share	Four votes per share
Winding up priority receivable	Balance remaining shared pari passu	£1 per share plus any accrued dividend

Gibbs Mew Limited

NOTES TO ACCOUNTS

At 30 September 2008

4. SHARE CAPITAL

	2008 £000	2007 £000
<i>Authorised:</i>		
13,934,066 ordinary shares of 25p each	3,483	3,483
<i>Allotted, called up and fully paid:</i>		
13,934,066 ordinary shares of 25p each	3,483	3,483

5. MOVEMENT ON RESERVES

	Share premium account £000	Capital reserve £000	Profit and loss account £000
Balance at 1 October 2007 and 30 September 2008	13,399	125	12,257

6. RECONCILIATION OF SHAREHOLDERS' FUNDS

	Total £000
Shareholders' funds at 1 October 2007 and 30 September 2008	29,264

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption offered in FRS 8 not to disclose transactions with group companies.

8. PARENTS UNDERTAKING AND CONTROLLING PARTY

The Company's immediate, ultimate and controlling parent undertaking is Enterprise Inns plc. Copies of its group accounts, which include the results of the Company, may be obtained from 3 Monkspath Hall Road, Solihull, West Midlands, B90 4SJ.