

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	0	0	5	6	3	5	0
Company name in full	Unilever Innovations Limited							

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Malcolm
Surname	Cohen

### 3 Liquidator's address

Building name/number	BDO LLP
Street	55 Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

### 4 Liquidator's name ①

Full forename(s)	Stacey
Surname	Brown

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②


Building name/number	BDO LLP
Street	55 Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	2	<sup>d</sup>	1	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
To date	<sup>d</sup>	2	<sup>d</sup>	0	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	0	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	4

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

**Temple Street**

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **Unilever Innovations Limited In Members' Voluntary Liquidation**

Joint Liquidators' Progress Report from  
21 December 2022 to 20 December 2023

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# Glossary of terms

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Stacey Brown
'members'	Members whose names are entered in the register of members
'Period'	21 December 2022 to 20 December 2023
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	Unilever Innovations Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

# Key information

## Background

Malcolm Cohen and Stacey Brown were appointed Joint Liquidators of the Company on 21 December 2022.

## Purpose of this report

This is the Progress Report for the period from 21 December 2022 to 20 December 2023.

The main purpose of the Progress Report is to provide you with an update of the Liquidation's progress during the Period.

## Members' rights

An overview of the rights of members are detailed in Appendix B.

## Contact details

Contact: Pauline Durrant  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)20 7486 5888  
Email: Pauline.Durrant@bdo.co.uk  
Reference: 00422538

If you require a hard copy of the Progress Report please contact Pauline Durrant on the contact details above.

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# Progress in the period

## Asset realisations

A receipts and payments account is attached at Appendix C. No assets have been realised during the Period.

According to the statement of assets and liabilities embedded in the directors' declaration of solvency, the sole asset to realise at the date of Liquidation was an intercompany receivable of £425. This asset is expected to be distributed in specie prior the closure of the Liquidation.

## HMRC

We notify HMRC of our appointment and seek confirmation as to whether it has a claim across all head of taxation (Corporation Tax, VAT and PAYE/NIC).

## Creditors

There are no known creditors at the date of liquidation and no claims have been received to date.

## Return on capital

No distributions were declared during the Period. As detailed above, a first and final distribution in specie of the intercompany receivable of £1 is expected to be made to the Company's member when we are in a position to conclude the liquidation.

## Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

## Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the member.

During the Period, time costs of £2,772 were incurred over 12 hours at an average rate of £237 per hour.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the Period is attached in Appendix D. No fees are shown on the receipts and payments account as fees are being settled by another group company.

## Joint Liquidators' expenses

There have been no expenses incurred or paid during the Period as there was more than one concurrent appointment so bonding and advertising was completed on a batch basis and the costs have been referred to in another liquidation.

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## Outstanding matters

The Joint Liquidators are currently reviewing their files in relation to the Company's tax affairs and to ensure that these have been finalised in anticipation of distributing the surplus assets in specie and issuing a Proposed Final Account to conclude the Liquidation.

# Appendix A

## Statutory information

### Information

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Company name	Unilever Innovations Limited
Company registration number	00056350
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	21 December 2022
Joint Liquidators	Malcolm Cohen Stacey Brown <i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Malcolm Cohen and Stacey Brown are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Unilever Innovations Limited. Please see the privacy statement at <a href="https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies">https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies</a>

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## Appendix B

### Members' rights

Within 21 days of receipt of the Progress Report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

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# Appendix C

Receipts and payments account

**Unilever Innovations Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/12/2022 To 20/12/2023 £	From 21/12/2022 To 20/12/2023 £
	ASSET REALISATIONS		
425.00	Intercompany receivable	NIL	NIL
		NIL	NIL
<u>425.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY	<u><u>                    </u></u>	<u><u>                    </u></u>
			<u><u>NIL</u></u>

Note:

# Appendix D

## Joint Liquidators' remuneration

Time costs of £2,772 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	-	0.55	-	1.95	0.15	2.65	758.65	286.28
Steps on appointment	-	-	0.50	0.60	3.40	-	4.50	998.05	221.79
Planning and strategy	-	-	0.10	-	2.70	-	2.80	512.00	182.86
General administration	-	0.10	-	-	0.70	-	0.80	143.20	179.00
Employees and pensions	-	-	0.10	-	0.35	-	0.45	163.00	362.22
Creditors	-	-	-	-	0.15	-	0.15	51.80	345.33
Members	-	-	0.10	-	-	-	0.10	52.10	521.00
Post appointment taxation	-	-	0.05	-	0.10	-	0.15	58.20	388.00
Closure	-	-	-	-	0.10	-	0.10	35.40	354.00
<b>TOTAL</b>	-	0.10	1.40	0.60	9.45	0.15	11.70	2,772.40	236.96

### Pre-appointment

- Liaising with representatives of management and the members regarding the Liquidation process
- Assisting with the preparation of documentation to place the Company into Liquidation and appointing the Joint Liquidators
- Carrying out pre appointment pension searches

### Steps on appointment

- Initial statutory notifications and advertisements
- Undertaking search on the Information Commissioner's Office website

### Planning and strategy

- Case reviews

### General administration

- Arranging settlement of specific penalty bond
- Maintaining internal case record and files

### Employees and pensions

- Statutory notification to the Pensions Regulator and the Pension Protection Fund

## Creditors

- Correspondence with HMRC in relation to the outstanding corporation tax return
- Email with the members in regarding the outstanding corporation tax return

## Members

- Correspondence with representatives of the members

## Post appointment taxation

- Discussions in relation to correspondence from HMRC in relation to pre liquidation corporation tax returns

## Closure

- Closure planning

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	994
Director	417-834
Senior Manager	347-694
Manager	190-507
Senior Executive	152-354
Executive	93-186
BDO LLP Tax department (max)	1,304

