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WARRINGTON CRICKET GROUND
COMPANY LIMITED

DIRECTORS REPORT AND ACCOUNTS

for the year ended

30th June 1994



WARRINGTON CRICKET GROUND COMPANY LIMITED

Directors

R.C. Jackson (Chairman)
J.B. Fairclough
A.S.T. Steel
I.E.M. Buttress
A.D. Bolton
C.B. Mitchell
D.H.C. Darling

Secretary

I.E.M Buttress

Registered Office

Victoria House,
488 Knutsford Road,
Warrington,
Cheshire,
WA4 1DX.

Bankers

National Westminster Plc.,
Sankey Street,
Warrington.

WARRINGTON CRICKET GROUND COMPANY LIMITED

Report of the Directors
for the year ended 30th June 1994

The directors present their report together with the accounts for the year ended 30th June 1994.

The financial results for the year are set out in the attached accounts.

The Company's principal activity of providing, for a nominal rent, a sports ground for Warrington Sports Club remains unchanged.

The Directors recommend that the net surplus for the year be carried forward on Revenue Account.

The Directors of the Company and their interests at 30th June 1994, in the shares of the Company were as follows:-

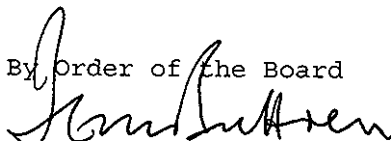
		<u>1994</u>	<u>1993</u>
A.S.T. Steel	(as Trustee)	1,210	1,210
R.C. Jackson	(as Trustee)	1,211	1,211
J.B. Fairclough	(as Trustee)	5	5
I.E.M. Buttress	(as Trustee)	5	5
A.D. Bolton	(as Trustee)	5	5
C.B. Mitchell	(as Trustee)	5	5
D.H.C. Darling	(as Trustee)	5	5

D.H.C. Darling was appointed as a Director on the 12th April 1994.

In each case where the holding is described as "as Trustee" the shares are held for "The Sinking Fund of Shares in Warrington Cricket Ground Company Limited" on behalf of Warrington Sports Club.

Messrs. Fairclough, Buttress and Bolton retire by rotation and being eligible, offer themselves for re-election.

By Order of the Board



I. BUTTRESS

Secretary

7 March 1995

WARRINGTON CRICKET GROUND COMPANY LIMITED

Year Ended 30th June 1994

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mitchell Charlesworth


Chartered Accountants

Victoria House 488 Knutsford Road Warrington WA4 1DX

WARRINGTON CRICKET GROUND COMPANY LIMITED

Accountants Report

In accordance with instructions given to us, we have prepared without carrying out an audit, the attached balance sheet at 30th June 1994 and trading and profit and loss account for the year ended on that date, together with the notes thereon, from the books and records of Warrington Cricket Ground Company Limited and from the information and explanations supplied to us.



MITCHELL CHARLESWORTH

Chartered Accountants

7 March 1995

WARRINGTON CRICKET GROUND COMPANY LIMITED

Balance Sheet
30th June 1994

	<u>1994</u>	<u>1993</u>
<u>Fixed Assets</u>		
Freehold Land at Cost	8,060.90	8,060.90
Investments:		
Warrington Sports Club Loan (Free of Interest)	49,894.08	49,894.08
Lloyds PLC (330 Ordinary Shares - Valuation at 30th June 1992 - £1,277.10)	1,001.50	1,001.50
Premium Bonds	<u>200.00</u>	<u>200.00</u>
	59,156.48	59,156.48
<u>Current Assets</u>		
Sundry Debtors	55.87	41.03
Bank	<u>1,023.13</u>	<u>1,063.54</u>
	1,079.00	1,104.57
<u>Creditors</u> - Amounts due within one year		
Accruals	<u>(229.62)</u>	<u>(331.75)</u>
Net Current Assets	<u>849.38</u>	<u>772.82</u>
	<u>£60,005.86</u>	<u>£59,929.30</u>
<u>Financed by:</u>		
Called Up Share Capital (Authorised 5000 Ordinary £1 shares Issued 2732 Ordinary £1 shares)	2,732.00	2,732.00
Capital Reserve	55,829.69	55,829.69
Revenue Account		
Balance brought forward	842.52	795.74
Surplus for the year	<u>76.56</u>	<u>46.78</u>
	919.08	842.52
Sinking Fund	<u>525.09</u>	<u>525.09</u>
	<u>£60,005.86</u>	<u>£59,929.30</u>

In preparing these accounts we confirm that the company was entitled to the Exemption from an audit under section 249A (1) of the Companies Act 1985 and that under Section 249B (2) of that Act, no members have requested an audit. We acknowledge our responsibilities for keeping accounting records complying with Section 221, and preparing accounts giving a true and fair view of the state of affairs of the Company at the balance sheet date, and of its profit for the year under Section 226, and which otherwise comply with the Act relating to the accounts, so far as applicable to the Company.

These accounts were approved
by the Board on 7 March 1995.

I.E.M. Buttress
I.E.M. BUTTRESS - Director/Secretary

WARRINGTON CRICKET GROUND COMPANY LIMITED

Revenue Account for the
Year Ended 30th June 1994

	<u>1994</u>	<u>1993</u>
Rent - Warrington Sports Club	100.00	100.00
Dividends Received	74.24	73.10
Bank Interest	8.66	17.43
Contribution to Secretarial Expenses	50.00	50.00
Premium Bonds win	-	50.00
	<hr/>	<hr/>
	232.90	290.53
Operating Expenses:		
Secretarial Charges	111.62	111.62
Company Secretary Expenses	7.60	-
Registration Fee	18.00	32.00
Audit Fee	-	58.75
Bank Charges	19.12	41.38
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	(156.34)	(243.75)
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Operating Surplus	76.56	46.78
Corporation Tax Provision re Current Year	-	-
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Surplus for the year after taxation retained in Revenue Account.	£ 76.56	£ 46.78
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