

**THE SHREWSBURY & WEM BREWERY COMPANY LIMITED**  
**REPORT OF THE DIRECTORS FOR THE**  
**YEAR ENDED 31ST DECEMBER 2008**

The directors present their annual report and accounts for the year ended  
31st December 2008

**RESULTS AND DIVIDENDS**

The company did not trade during the year and accordingly made neither a profit nor a loss  
The directors do not recommend the payment of a dividend

**DIRECTORS**

The directors of the company during the year were as follows

RG Balfour-Lynn  
J Singh  
MA Bibring (resigned 3 March 2010)  
IB Cave (resigned 3 March 2010)

By order of the Board



J Singh  
Director

179 Great Portland Street  
London  
W1W 5LS

8 March 2010



LD2

12/03/2010  
COMPANIES HOUSE

86

**THE SHREWSBURY & WEM BREWERY COMPANY LIMITED**  
**BALANCE SHEET**  
**as at 31st December 2008**

	Notes	<u>2008</u> £	<u>2007</u> £
Debtors amounts due after more than one year	2	1,768,087	1,768,087
Net assets		<u>1,768,087</u>	<u>1,768,087</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	3	140,000	140,000
Capital reserve		1,138,997	1,138,997
Profit and Loss Account		489,090	489,090
		<u>1,768,087</u>	<u>1,768,087</u>


For the year ended 31st December 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring that the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 8 March 2010

  
 J Singh Director

**THE SHREWSBURY & WEM BREWERY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**as at 31st December 2008**

**1 ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards

<b>2 Debtors amounts due after more than one year</b>	<u>2008</u> £	<u>2007</u> £
Amounts due from Parent undertaking	<u>1,768,087</u>	<u>1,768,087</u>
 <b>3 SHARE CAPITAL</b>	 <u>2008</u> £	 <u>2007</u> £
<b>Authorised:</b>		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>
 <b>Issued, called up and fully paid:</b>		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company as at 31 December 2008 was AHG Venice Limited, a company registered in England and Wales. The financial statements of the Company are included within the consolidated financial statements of AHG Venice Limited which can be obtained from Companies House.

At the date of issuing these financial statements, the Company's ultimate parent was AHG Venice Group Limited, a company registered in England and Wales.

**5 POST BALANCE SHEET EVENTS**

On 8 March 2010 the AHG Venice Limited group of companies was acquired by AHG Venice Group Limited, a company established for the purposes of restructuring the AHG Venice Limited group.

On the same day, the restructured group entered into a revised borrowing facilities agreement with Bank of Scotland plc, the substance of which was to re-finance the group.