

THE SHREWSBURY & WEM BREWERY COMPANY LIMITED
REPORT OF THE DIRECTORS FOR THE
YEAR ENDED 31ST DECEMBER 2010

The directors present their annual report and accounts for the year ended 31st December 2010

RESULTS AND DIVIDENDS

The Shrewsbury & Wem Brewery Company Limited ('the Company') did not trade during the year and accordingly made neither a profit nor a loss. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the Company during the period were as follows

RG Balfour-Lynn	(resigned 16 September 2011)
J Singh	(resigned 16 September 2011)
MA Bibring	(resigned 3 March 2010)
IB Cave	(resigned 3 March 2010)
AM Coppel CBE	(appointed 16 September 2011)
DG Caldecott	(appointed 16 September 2011)

SIGNIFICANT EVENTS

On 8 March 2010 AHG Venice Limited the Company's previous ultimate parent, was acquired by AHG Venice Group Limited (since renamed De Vere Group Limited), a company established for the purposes of restructuring the AHG Venice Limited group of companies.

On the same day the restructured group entered into a revised borrowing facilities agreement with Bank of Scotland plc, the substance of which was to re-finance the group and ensure that the Company could continue as a going concern for the foreseeable future.

On behalf of the Board 30 SEP 2011



AM Coppel CBE
Director

1 West Garden Place
Kendal St
LONDON W2 2AQ

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L36 30/09/2011 388
COMPANIES HOUSE

THE SHREWSBURY & WEM BREWERY COMPANY LIMITED
BALANCE SHEET
as at 31st December 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Debtors amount due after more than one year	2	1,768,087	1,768,087
Net Assets		<u>1,768,087</u>	<u>1,768,087</u>
Capital and Reserves			
Called up share capital	3	140,000	140,000
Capital reserve		1,138,997	1,138,997
Profit and loss account		489,090	489,090
		<u>1,768,087</u>	<u>1,768,087</u>

For the year ended 31 December 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act')

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibility for

a) Ensuring that the Company keeps accounting records which comply with the Act,

b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of the Act

Approved and authorised by the Board of Directors on 30 SEP 2011



AM Coppel CBE

Director

THE SHREWSBURY & WEM BREWERY COMPANY LIMITED
NOTES TO THE ACCOUNTS
as at 31st December 2010

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards

2 DEBTORS: AMOUNT DUE AFTER MORE THAN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Amount due from parent undertaking	<u>1,768,087</u>	<u>1,768,087</u>

3 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorised:		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>
Issued, called up and fully paid:		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>

4 ULTIMATE PARENT COMPANY

The Company's ultimate parent company is De Vere Group Limited, a Company registered in England and Wales (registration no 06798902) The financial statements of the Company are consolidated within the statements of De Vere Group Limited which can be obtained from Companies House