

0055875

# **The Shrewsbury and Wem Brewery Company Limited**

## **Report and Accounts**

24 September 2006

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# The Shrewsbury and Wem Brewery Company Limited

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Registered No 00055875

## **Directors**

R G Balfour-Lynn  
J Singh  
M A Bibring  
I B Cave

## **Secretary**

Filex Services Limited

## **Auditors**

Ernst & Young LLP  
100 Barbirolli Square  
Manchester  
M2 3EY

## **Registered office**

2100 Daresbury Park  
Daresbury  
Warrington  
Cheshire  
WA4 4BP

## Directors' Report

The directors present their report and accounts for the year ended 24 September 2006

### Principal activities

The company did not trade during the current or prior year

### Directors and their interests

The directors during the year were as follows

D C Edwards (resigned 8 September 2006)  
P J Singleton (resigned 7 November 2006)

The director at the year end did not have any interest in this share capital of the company or its ultimate parent company AHG Venice Limited

Since the year-end the following directors were appointed

R G Balfour-Lynn (appointed 7 November 2006)  
J Singh (appointed 7 November 2006)  
M A Bibring (appointed 7 November 2006)  
I B Cave (appointed 7 November 2006)

### Disclosure of information to auditors

In accordance with Section 234A of the Companies Act 1985, each of the above directors (excluding those who have resigned during the financial year)

- is not aware of any relevant audit information of which the Company's auditors are unaware, and
- has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

### Auditors

A resolution to re-appoint Ernst & Young LLP as the Company's auditor will be put to the forthcoming Annual General Meeting

By order of the Board



Director

I B Cave

24 July 2007

## **Statement of Directors' Responsibilities in Respect of the Accounts**

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

# Independent Auditors' Report

to the members of The Shrewsbury and Wem Brewery Company Limited

We have audited the company's accounts for the year ended 24 September 2006 which comprise the Balance Sheet and the related notes 1 to 4. These accounts have been prepared on the basis of the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom Law and Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

## Basis of audit opinion

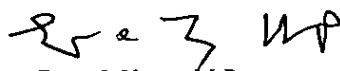
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

## Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting practice, of the state of affairs of the company as at 24 September 2006
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the accounts

  
Ernst & Young LLP  
Registered Auditor  
Manchester  
24/7/07

## Balance Sheet

at 24 September 2006

	Notes	2006 £	2005 £
<b>Debtors</b> amounts falling due after more than one year	2	1,768,087	1,768,087
<b>Capital and reserves</b>			
Called up share capital	3	140,000	140,000
Capital reserve		1,138,997	1,138,997
Profit and loss account		489,090	489,090
<b>Equity shareholder's funds</b>		1,768,087	1,768,087

The accounts were authorised for issue by the board of directors on 24 July 2007 and were signed on its behalf by



Director

I B Cave

## Notes to the Accounts

at 24 September 2006

### 1 Accounting policies

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

#### *Cash flow statement*

As a wholly owned subsidiary of AHG Venice Limited, the company is exempt from the requirement to present a cash flow statement

#### *Related party transactions*

The company has taken advantage of the exemption available under FRS 8 and has not disclosed details of transactions with other companies within the Group headed by AHG Venice Limited

### 2 Debtors: amounts falling due after more than one year

	2006	2005
	£	£
Amounts due from group undertakings	1,768,087	1,768,087

### 3 Called up share capital

	2006	2005
	£	£
Authorised 140,000 Ordinary shares of £1 each	140,000	140,000
Alotted, called up and fully paid 140,000 Ordinary shares of £1 each	140,000	140,000

### 4 Ultimate parent company and controlling party

The immediate parent undertaking is De Vere Group Limited (formerly De Vere Group Plc)

The ultimate parent company and controlling party is AHG Venice Limited, a company incorporated in England and Wales