

Company No. 00055672

STOCKPORT BOROUGH CARRIAGE COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 1997



TO STOCKPORT BOROUGH CARRIAGE COMPANY LIMITEDUNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the financial statements of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS:

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION:

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION:

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

14 Warrington Street  
Ashton-under-Lyne  
Lancashire OL6 6AS

*Bolton & Co*

BOLTON & CO.  
REGISTERED AUDITORS AND  
CHARTERED ACCOUNTANTS

Date: 22 September 1998

STOCKPORT BOROUGH CARRIAGE COMPANY LIMITED

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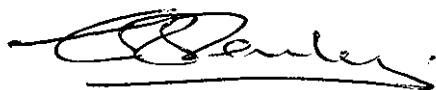
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1997

	Notes	<u>1997</u> £	<u>1996</u> £
FIXED ASSETS			
Tangible Assets	2	111 972	115 584
CREDITORS - Amounts falling due within one year		(1 380)	(1 288)
TOTAL ASSETS LESS CURRENT LIABILITIES		110 592	114 296
CREDITORS - Amounts falling due after more than one year		(46 966)	(51 178)
		£ 63 626	£ 63 118
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	3	6 000	6 000
Profit and Loss Account		57 626	57 118
		£ 63 626	£ 63 118
		=====	=====

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These were approved by the board on ~~22~~ 23 September 1998 and signed on its behalf.

(SIGNED)



DIRECTOR

The Notes on page 3 form part of these Accounts.

NOTES TO THE ABBREVIATED ACCOUNTSAS AT 31ST DECEMBER 1997

## 1. ACCOUNTING POLICIES

## Basis of Accounting

The financial statements are prepared under the historical cost convention.

## Turnover

Turnover represents the amounts invoiced, excluding valued added tax, in respect of rent received.

## Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line basis over their estimated useful lives - Freehold Land & Buildings 2 1/2%

## 2. TANGIBLE FIXED ASSETS

- Freehold Property

	<u>1997</u> £	<u>1996</u> £
Cost at 31st December 1997	144 480	144 480
Accumulated Depreciation		
At 1st January 1997	28 896	25 284
Charge for year	3 612	3 612
At 31st December 1997	32 508	28 896
NET BOOK VALUE		
At 31st December 1997	£111 972	£115 584
	=====	=====

## 3. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted. Issued and Fully Paid</u>	
	<u>1997</u> No	<u>1996</u> No	<u>1997</u> £	<u>1996</u> £
Ordinary Shares of £1 each	10 000	10 000	6 000	6 000

## 4. ULTIMATE CONTROL

The parent company is Jonathan Alcock & Sons Limited.