

**HAMPSHIRE INCORPORATED LAW SOCIETY**  
(A Company Limited by Guarantee)

**FILLETED ACCOUNTS**  
For the year ended 31 July 2018

**REGISTERED OFFICE**

92 Chessel Crescent  
Bitterne  
Southampton  
Hampshire  
SO19 4BS

**AUDITORS**

David Bailey  
Chartered Accountants  
28 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**COMPANY'S REGISTERED NUMBER**

00055167



**HAMPSHIRE INCORPORATED LAW SOCIETY**

**FILLETED ACCOUNTS**

For the year ended 31 July 2018

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**HAMPSHIRE INCORPORATED LAW SOCIETY**

**REGISTER OF DIRECTORS**

For the year ended 31 July 2018

**Officers**

Kristina Colmer - President  
Joe Robertson - Vice President  
James A Gleisner - Deputy Vice president  
R Ian Robinson - Treasurer  
Roderick H Hursthouse - Secretary

**Elected Committee Members**

Abigail R Aldridge  
David R Ankcorn  
Sarah Coates (Appointed 10 January 2018)  
Adrienne A Edgerley-Harris  
Nicholas C A Gurney-Champion  
Sarah Hallett (Appointed 10 January 2018)  
Anthony J Harris  
Emilie H M Holland (Resigned 5 January 2018)  
James A Kitching  
Thomas Mitchell  
Matthew G Robbins  
Deglan P Rowe  
Katherine West  
Victoria Whelan (Resigned 23 January 2018)

**Elected Past Presidents**

M Simon Whipple  
Russell Evans

**Council Members**

Andrew H A Caplen (Resigned 5 January 2018)  
Razi Shah

**Others (Non-Directors)**

Nicola Jennings - Administrator  
Alison Plenderleith - Co-opted Committee Member

## **HAMPSHIRE INCORPORATED LAW SOCIETY**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HAMPSHIRE INCORPORATED LAW SOCIETY**

#### **Opinion**

We have audited the Financial Statements of the Hampshire Incorporated Law Society for the year ended 31 July 2018 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 July 2018 and of its Deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice ; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 10 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusion relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other Information**

The other information comprises the information included in the Report of the Directors other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## Responsibilities of Directors

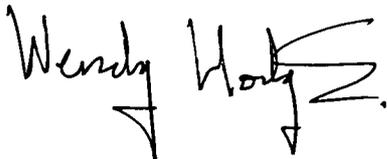
As explained more fully in the directors' responsibilities statement (set out on page 4), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).



**WENDY HODGSON, Senior Statutory Auditor**

for and on behalf of DAVID BAILEY, CHARTERED ACCOUNTANTS

STATUTORY AUDITORS

28 Landport Terrace

Portsmouth

Hants

PO1 2RG

7/12/2018.

**HAMPSHIRE INCORPORATED LAW SOCIETY****STATEMENT OF FINANCIAL POSITION**

At 31 July 2018

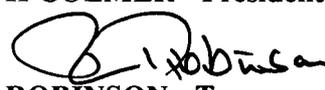
	Note	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3e/5		461		543
Investments	3c/6		15,853		15,853
			<u>16,314</u>		<u>16,396</u>
<b>CURRENT ASSETS</b>					
Stocks	3d	115		115	
Debtors	7	2,852		3,378	
Cash at Bank and in Hand		60,639		56,398	
		<u>63,606</u>		<u>59,891</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	8	23,350		18,945	
<b>NET CURRENT ASSETS</b>			<u>40,256</u>		<u>40,946</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,570</u>		<u>57,342</u>
<b>RESERVES</b>					
<b>ACCUMULATED FUND</b>	9		<u>56,570</u>		<u>57,342</u>

Approved by the Board on 9 October 2018

The Accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and with FRS102 Section 1A.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

  
K COLMER - President

  
R I ROBINSON - Treasurer

**COMPANY'S REGISTERED NUMBER**

00055167

The Notes on Pages 8 to 10 form part of this Account.

**HAMPSHIRE INCORPORATED LAW SOCIETY****NOTES TO THE ACCOUNTS**

For the year ended 31 July 2018

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**1. GENERAL INFORMATION**

The Company is a private Company limited by guarantee and registered in England and Wales, Number 00055167. The Registered Office is at 92 Chessel Crescent, Bitterne, Southampton, Hampshire, SO19 4BS.

**2. STATEMENT OF COMPLIANCE**

These Financial Statements have been prepared in compliance with FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

**3. ACCOUNTING POLICIES****a) BASIS OF PREPARATION**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling which is the functional currency of the Company.

**b) TURNOVER**

Turnover is measured at the fair value of the amounts received or receivable for members' annual subscriptions and educational services provided, net of discounts.

**c) INVESTMENTS**

Fixed Asset Investments are included at cost.

**d) STOCKS**

Stocks of Ties have been included at the lower of cost and net realisable value.

**e) TANGIBLE FIXED ASSETS**

Tangible Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been provided on Office Equipment at a rate calculated to write down the assets to their estimated residual values over their expected useful lives in the Company's business. The rate applied is 15% p.a. on written down value.

**f) TAXATION**

The taxation expense represents current taxation recognised in the Statement of Income. Current tax is determined using tax rates and laws that have been enacted by the Balance Sheet

**HAMPSHIRE INCORPORATED LAW SOCIETY****NOTES TO THE ACCOUNTS**

For the year ended 31 July 2018

**4. STAFF NUMBERS**

The average number of persons employed by the Company during the year, including the Directors, was 3. (2017 : 3)

**5. FIXED ASSETS**

## Plant and Machinery

£

## COST

At 1 August 2017

890

Additions in the Year

-

890
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## DEPRECIATION

At 1 August 2017

347

Provided in the year

82

429
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## NET BOOK VALUE

At 31 July 2018

461

At 31 July 2017

543

**6. INVESTMENTS**

2018

2017

£

£

Cost at 1 August 2017

15,853

15,853

Fair Value adjustment

-

-

Valuation at 31 July 2018

15,853
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15,853
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**7. DEBTORS**

2018

2017

£

£

Trade Debtors

840

740

Other Debtors

2,012

2,638

2,852
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3,378
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**HAMPSHIRE INCORPORATED LAW SOCIETY****NOTES TO THE ACCOUNTS**

For the year ended 31 July 2018

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Corporation Tax	2,892	2,783
Other Taxation and Social Security	152	166
Other Creditors	20,306	15,996
	<u>23,350</u>	<u>18,945</u>

**9. RESERVES**

The Society is limited by guarantee and there is no authorised or issued Share Capital.

The Members of the Society have given guarantees limited to £5 each.

**10. ETHICAL STANDARDS EXEMPTION**

In accordance with many other organisations of our size and nature, we use our Auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the financial statements.

**11. RELATED PARTY TRANSACTIONS**

The Society is a mutual trading Company which provides services to its members. As such the Directors of the Company do pay subscriptions and fees to the Society, but at the same rate as the members and none of the individual transactions are material to the Society's activities.