

**REGISTERED NUMBER OF COMPANY - 55000**

**AUDITORS' REPORT TO TAYLOR'S EYE-WITNESS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Taylor's Eye-Witness Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2000.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Holmes Widlake*

**HOLMES WIDLAKE**  
Chartered Accountants  
Registered Auditors  
Sheffield  
2 August 2000



**TAYLOR'S EYE-WITNESS LIMITED**

**ABBREVIATED BALANCE SHEET - 31 January 2000**

	Note	31/01/00	31/01/99
<b>FIXED ASSETS</b>			
Tangible assets	2	19,869	22,379
Investments in subsidiary companies at cost	7	<u>9</u>	<u>9</u>
		19,878	22,388
<b>CURRENT ASSETS</b>			
Amounts owed by group companies		635,230	635,230
<b>CREDITORS:</b> Amounts falling due within 1 year		<u>(65,760)</u>	<u>(65,760)</u>
<b>NET CURRENT ASSETS</b>		<u>569,470</u>	<u>569,470</u>
<b>NET ASSETS</b>		<u><u>589,348</u></u>	<u><u>591,858</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	50,000	50,000
Other reserves	6	111,557	111,557
Profit and loss account		<u>427,791</u>	<u>430,301</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>589,348</u></u>	<u><u>591,858</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

  
**R INMAN**

Director

Approved by the board: 2 August 2000

The notes on pages 3 and 4 form part of these abbreviated accounts

**TAYLOR'S EYE-WITNESS LIMITED**

**NOTES forming part of the ABBREVIATED ACCOUNTS for the year ended 31 January 2000**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**Tangible Fixed Assets**

The land and buildings have been depreciated at a rate of 4% per annum on the cost price.

**2 TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings	Total
<b>At Cost or Valuation</b>		
At 1 February 1999	62,748	62,748
<b>Depreciation</b>		
At 1 February 1999	40,369	40,369
Charge for the year	2,510	2,510
At 31 January 2000	42,879	42,879
<b>Net Book Value</b>		
At 31 January 2000	19,869	19,869
At 31 January 1999	22,379	22,379

**3 ACTIVITY**

Throughout the year all trading transactions of the group were conducted through the parent company, Harrison Fisher & Company Limited.

**4 GROUP BANK OVERDRAFT FACILITY**

There is a legal charge on the freehold property and a floating charge on the other assets of the company as part security for the group bank overdraft facility. An unlimited multilateral guarantee has also been given to secure all liabilities of the parent company and four subsidiary companies.

**5 CALLED UP SHARE CAPITAL**

	31/01/00		31/01/99	
	Issued and Fully Paid	Authorised	Issued and Fully Paid	Authorised
Ordinary shares of £1 each	60,000	50,000	60,000	50,000

**TAYLOR'S EYE-WITNESS LIMITED**

**NOTES forming part of the ABBREVIATED ACCOUNTS for the year ended to 31 January 2000**

**6 OTHER RESERVES**

	<b>31/01/00</b>	<b>31/01/99</b>
General reserve	46,000	46,000
Replacement of fixed assets	6,000	6,000
Capital reserve	59,557	59,557
	<u>111,557</u>	<u>111,557</u>

**7 INVESTMENTS IN SUBSIDIARY COMPANIES**

Shares at cost	<u>9</u>	<u>9</u>
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The following are subsidiaries of the company:-

Needham Veall & Tyzack Limited  
 Wheatley Brothers Limited  
 Abram Brooksbank & Company (Sheffield) Limited  
 E M Dickinson Limited  
 Southern and Richardson Limited

Effectively the whole of the issued capital in these subsidiaries is owned by Taylor's Eye-Witness Limited. The subsidiary companies have not traded during the year and therefore no consolidated accounts have been prepared.

**8 PARENT COMPANY**

The company is a subsidiary of Harrison Fisher & Company Limited.