

BDW LIMITED

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DIRECTORS' REPORT AND ACCOUNTS  
31st December 1985

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# BDW LIMITED

## DIRECTORS' REPORT

The directors present the accounts of the Company for the year ended 31st December 1985.

## ACTIVITIES

The company was dormant throughout the year, within the meaning of Section 253 of the Companies Act 1985.

## DIRECTORS

Messrs H W Usherwood and P J Thompson held office during the year.

## DIRECTORS' INTERESTS

The directors of the Company who held office at the end of the year were not interested (as defined in the Companies Act 1985 and according to the register maintained thereunder) in the issued Ordinary shares of £1 each in Bowater Industries plc.

Options to acquire £1 ordinary shares of Bowater Industries Plc were granted to executive directors and senior employees of the Group on 14th January 1985. Under this scheme H W Usherwood was granted options to acquire 5,000 shares. The scheme provides that options are exercisable between three and ten years from the date of the grant at a price of 233 pence per share.

By order of the Board

*Cornie Sker*  
B-R SECRETARIAT LIMITED  
Secretary

18th February 1986

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BDW LIMITED

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BALANCE SHEET - 31ST DECEMBER, 1985

	<u>1985</u>	<u>1984</u>
AMOUNT DUE FROM HOLDING COMPANY	£82,800	£82,800
NET CURRENT ASSETS	£82,800	£82,800

Represented by:


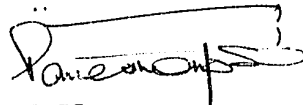
CALLED UP SHARE CAPITAL

Ordinary shares of £1 each  
Authorised £150,000  
Issued and fully paid

£82,800	£82,800
_____	_____
_____	_____

The Company was dormant (within the meaning of Section 253 of the Companies Act 1985) throughout the year ended 31st December, 1985.

Approved by Board Resolution dated 16th June 1986

  
Directors  


NOTES

- 1 The Company did not trade during the year.
- 2 The ultimate holding company is Bowater Industries plc, a company incorporated in England.
- 3 As a member of the Crossley Builders' Merchants Limited Group for V.A.T. purposes, the Company has joint and several liability for all amounts due to Customs and Excise under this arrangement.

## **NOTICE OF ILLEGIBLE DOCUMENT ON THE MICROFICHE RECORD**

**Companies House regrets that the microfiche record for this company contains some data which is illegible.**

**The poor quality has been noted but unfortunately the steps taken to improve the quality have been unsuccessful.**

**Companies House would like to apologise for any inconvenience this may cause.**