

# **THE DUDLEY PORT ROLLING MILLS LIMITED**

## **The Directors' Report and Accounts**

28 December 1996

Co No. 54674



**REPORT OF THE DIRECTORS**

---

**1. Financial Accounts**

The Directors present their report and accounts of the company for the 52 weeks ended 28 December 1996.

**2. Activities**

The company has not traded during the period and there were no transactions to record in the company's accounting records.

**3. Directors**

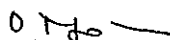
The directors of the company during the period were:

Glynwed Nominees Limited  
Glynwed Group Services Limited

**4. Directors' interests**

Neither of the directors holding office at the end of the period held any interest in any classes of shares or debentures of companies in the Glynwed Group other than as a nominee.

By order of the Board



D J Solomon  
for Glynwed Nominees Limited  
Director

**21 AUG 1997**

## BALANCE SHEET - 28 DECEMBER 1996

	Notes	1996 £	1995 £
<b>Current assets</b>			
Debtors:			
Amounts owed by the company's holding company	2	<u>182,985</u>	<u>182,985</u>
<b>Capital and reserves</b>			
Called-up share capital	3	120,000	120,000
Non-distributable pre-acquisition reserves		<u>62,985</u>	<u>62,985</u>
<b>Total capital and reserves</b>		<u>182,985</u>	<u>182,985</u>

The company was dormant throughout the financial year ending 28 December 1996 and no auditors' report was required in accordance with the provisions of section 250 of the Companies Act 1985.



J C Blakeley  
for Glynwed Group Services Limited  
Director

21 AUG 1997

**NOTES TO THE ACCOUNTS**

**1. Accounting policies**

The following statements set out the main accounting policies of the company.

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**2. Group indebtedness**

These amounts are repayable on demand.

**3. Called-up share capital**

	<b>1996</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted and fully paid</b>		
Ordinary shares of £1 each	120,000	120,000

**4. Ultimate holding company**

The company's ultimate holding company is Glynwed International plc, a company registered in England and Wales. The company's immediate holding company is Glynwed Metals Processing Limited, a company registered in England and Wales.

Copies of the ultimate holding company's accounts can be obtained from Headland House, New Coventry Road, Sheldon, Birmingham B26 3AZ.