

LOWER CHARLES STREET LIMITED

Directors' Report and Accounts

31 December 2006

Co No. 54674

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REPORT OF THE DIRECTORS

The directors present their report and accounts of the company for the year ended 31 December 2006

1. Review of activities and future developments

The company has not traded during the period and there were no transactions to record in the company's accounting records

The directors do not expect the company to trade in the foreseeable future

2. Directors

The directors of the company during the period were

AFG Nominees Limited
AFG Corporate Services Limited

3. Directors' interests

Neither of the directors holding office at 31 December 2006 held any interest in any class of shares or debentures of companies in the Aga Foodservice Group other than as a nominee shareholder

By order of the Board

P.M. Sissons

PM Sissons
for New Sheldon Limited
Secretary

26 APR 2007

BALANCE SHEET - 31 DECEMBER 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	2	<u>182,985</u>	<u>182,985</u>
Capital and reserves			
Called-up share capital	3	120,000	120,000
Non-distributable pre-acquisition reserves		<u>62,985</u>	<u>62,985</u>
Total capital and reserves		<u>182,985</u>	<u>182,985</u>

For the year ended 31st December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



RG Harris
for AFG Corporate Services Limited
Director

26 APR 2007

NOTES TO THE ACCOUNTS

1. Accounting policies

The following statements set out the main accounting policies of the company

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

2. Group indebtedness

These amounts are repayable on demand

3. Called-up share capital

	2006 £	2005 £
Authorised, allotted and fully paid		
Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>

4. Ultimate holding company

The company's ultimate holding and controlling company is Aga Foodservice Group plc, a company registered in England and Wales

Copies of the ultimate holding company's accounts can be obtained from 4 Arleston Way, Shirley, Solihull, West Midlands B90 4LH