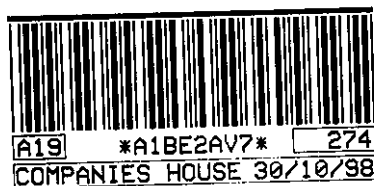


**HEPWORTH BUILDING PRODUCTS (SERVICES) LIMITED**

**Registered Number 54556**

31 December 1997

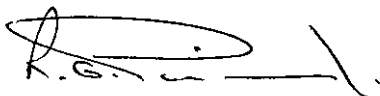


**HEPWORTH BUILDING PRODUCTS (SERVICES) LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 1997**

	<b><u>1997</u></b>	<b><u>1996</u></b>
<b>DEBTOR</b>		
Amount owed by holding company	<b><u>£14,585,730</u></b>	<b><u>£14,585,730</u></b>
<b>CAPITAL AND RESERVES</b>		
<b>SHARE CAPITAL</b>		
Ordinary shares of 25p each Authorised	<b><u>£14,000,000</u></b>	<b><u>£14,000,000</u></b>
Allotted, called up and fully paid	<b>12,448,410</b>	12,448,410
<b>SHARE PREMIUM ACCOUNT</b>	<b>855,636</b>	855,636
<b>OTHER NON DISTRIBUTABLE RESERVES</b>	<b>1,281,684</b>	1,281,684
	<b><u>-----</u></b>	<b><u>-----</u></b>
	<b><u>£14,585,730</u></b>	<b><u>£14,585,730</u></b>

The company was dormant throughout the financial year



R G Phillips

Director