

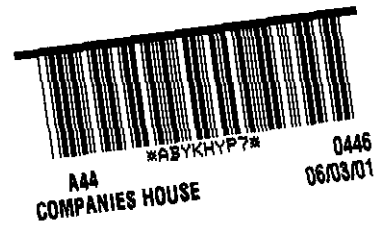
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**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

Report of the Directors and

Financial Statements

For The Year Ended 31 December 2000



**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Contents of the Financial Statements
For The Year Ended 31 December 2000**

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**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Company Information
For The Year Ended 31 December 2000**

DIRECTORS:

I R Bryce
R F Turner
A J Ayre
J R Board
C J Dixon
H Hayhurst

SECRETARY:

J L Gray

REGISTERED OFFICE:

Club House
22, South Marine Drive
Bridlington
East Yorkshire
YO15 3JJ

REGISTERED NUMBER:

54365

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Report of the Directors
For The Year Ended 31 December 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of renting the freehold land and buildings to the Yacht Club, Bridlington.

DIRECTORS

The directors during the year under review were:

I R Bryce
R F Turner
A J Ayre
J R Board
C J Dixon
H Hayhurst

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

| | 31.12.00 | 1.1.00 |
|---------------------------|----------|--------|
| Ordinary £1 shares | | |
| I R Bryce | - | - |
| R F Turner | - | - |
| A J Ayre | 1 | 1 |
| J R Board | 1 | 1 |
| C J Dixon | 1 | 1 |
| H Hayhurst | 1 | 1 |

The shares held by A J Ayre, J R Board, C J Dixon and H Hayhurst are held as trustees on behalf of the members of the Yorkshire Yacht Club. In addition, Messrs A J Ayre, J R Board, C J Dixon and H Hayhurst hold the remaining 1,639 ordinary shares of the company on behalf of the members of the Yorkshire Yacht Club.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R F Turner - DIRECTOR

Dated: 26.02.01

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Profit and Loss Account
For The Year Ended 31 December 2000**

| | | <u>2000</u> | <u>1999</u> |
|--|-------|--------------------|--------------------|
| | Notes | £ | £ |
| TURNOVER | | 1 | 1 |
| OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 1 | 1 |
| Tax on profit on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | 1 | 1 |
| Retained profit brought forward | | <u>592</u> | <u>591</u> |
| RETAINED PROFIT CARRIED FORWARD | | <u><u>£593</u></u> | <u><u>£592</u></u> |

The notes form part of these financial statements

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Balance Sheet
31 December 2000**

| | | 2000 | | 1999 | |
|---|-------|------------|---------------|------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 4 | | 2,230 | | 2,230 |
| CURRENT ASSETS: | | | | | |
| Debtors | 5 | 149 | | 148 | |
| CREDITORS: Amounts falling due within one year | 6 | <u>104</u> | | <u>104</u> | |
| NET CURRENT ASSETS: | | | <u>45</u> | | <u>44</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£2,275</u> | | <u>£2,274</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 7 | | 1,643 | | 1,643 |
| Share premium | 8 | | 39 | | 39 |
| Profit and Loss Account | | | <u>593</u> | | <u>592</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£2,275</u> | | <u>£2,274</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
R F Turner - DIRECTOR

Approved by the Board on 26.02.01

The notes form part of these financial statements

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Notes to the Financial Statements
For The Year Ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

No depreciation is provided in respect of Freehold Property as, in the opinion of the directors, the residual value is so great and the property is maintained to a sound state of repair, so that any charge to depreciation is not material.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2000 £ | 1999 £ |
|--|-----------|-----------|
| Directors' emoluments and other benefits etc | - | - |

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

4. TANGIBLE FIXED ASSETS

| | <u>Land and buildings</u> £ |
|---|------------------------------------|
| COST: | |
| At 1 January 2000 and 31 December 2000 | <u>2,230</u> |
| NET BOOK VALUE: | |
| At 31 December 2000 | <u>2,230</u> |
| At 31 December 1999 | <u>2,230</u> |

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | 2000 £ | 1999 £ |
|---------------|------------|------------|
| Trade Debtors | <u>149</u> | <u>148</u> |

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Notes to the Financial Statements
For The Year Ended 31 December 2000**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | 2000 | 1999 |
|-----------------|------------|------------|
| | £ | £ |
| Trade Creditors | <u>104</u> | <u>104</u> |

7. CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|---------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 2000 | 1999 |
| | | value: | £ | £ |
| 2,000 | Ordinary | £1 | <u>2,000</u> | <u>2,000</u> |

| | | | | |
|----------------------------------|----------|---------|--------------|--------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 2000 | 1999 |
| | | value: | £ | £ |
| 1,643 | Ordinary | £1 | <u>1,643</u> | <u>1,643</u> |

8. SHARE PREMIUM

| | 2000 | 1999 |
|-----------------|-----------|-----------|
| | £ | £ |
| Brought Forward | <u>39</u> | <u>39</u> |

9. RELATED PARTY DISCLOSURES

The company is controlled by A J Ayre, J R Board, C J Dixon and H Hayhurst, the directors of the company. The directors held the shares as trustees on behalf of the Yorkshire Yacht Club, the ultimate controlling party.

**THE YORKSHIRE YACHT
CLUBHOUSE COMPANY LIMITED**

**Profit and Loss Account
For The Year Ended 31 December 2000**

| | 2000 | | 1999 | |
|-------------------|------|-----------|------|-----------|
| | £ | £ | £ | £ |
| Income: | | | | |
| Rents Receiveable | | 1 | | 1 |
| | | — | | — |
| NET PROFIT | | <u>£1</u> | | <u>£1</u> |