

F. Pratt Engineering Corporation Limited

Annual report and financial statements

Registered number 54221

29 March 2014

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Directors' report

The Directors present their report to the members, together with the financial statements for the period ended 29 March 2014.

ACTIVITIES OF THE GROUP

The Group is a holding company.

DIRECTORS AND REGISTERED OFFICE

The directors who held office during the financial year are as follows:-

N R Carrick

R J Taylor

The company has a corporate Company Secretary, 600 UK Limited, which is a fellow subsidiary undertaking of The 600 Group PLC. The registered office of 600 UK Limited is 1 Union Works, Union Street, Heckmondwike, West Yorkshire, WF16 0HL.

The company's registered office is 600 House, Landmark Court, Revie Road, Leeds LS11 8JT.

CHANGE OF NAME

The company changed its name from F. Pratt Engineering Corporation plc to F. Pratt Engineering Corporation Limited on 27 September 2013.

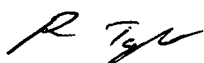
DIVIDENDS

The directors do not recommend the payment of a final dividend (2013: £nil).

RESULT

The company was dormant during the current period and the prior period.

By order of the Board



Richard Taylor

Director

10 December 2014

Balance sheet
at 29 March 2014

Registered Number 00054221

	Note	30 March 2014 £	31 March 2013 £
Fixed assets			
Investments	3	1,446,260	1,446,260
Debtors: amounts falling due after more than one year	4	2,986,493	2,986,493
Creditors: amounts falling due after more than one year	5	(2,821,602)	(2,821,602)
Net assets		<u>1,611,151</u>	<u>1,611,151</u>
Capital and reserves			
Called up share capital	6	1,369,373	1,369,373
Share premium account	7	221,778	221,778
Other reserves	7	20,000	20,000
Profit and loss account	7	-	-
Shareholders' funds - equity	7	<u>1,611,151</u>	<u>1,611,151</u>

For the financial year ended 29 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2-6 were approved by the board of directors on 10 December 2014 and were signed on its behalf by:



Richard Taylor
Director
10 December 2014

Notes

(forming part of the financial statements)

1 Accounting policy

Basis of preparation

These accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to include the revaluation of certain properties.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No.1 (Revised) to prepare a cash flow statement as it is a wholly-owned subsidiary of The 600 Group PLC whose consolidated financial statements are physically available for inspection, as set out in note 9.

Investments

Fixed assets - investments are stated at cost less any permanent diminution in value.

2 Remuneration of directors

No director received any emoluments in respect of services to the company during the period (2013: £nil).

Notes (continued)

3 Fixed asset investments

	Shares in Subsidiary Undertakings £
Cost	
At 30 March 2013 and 29 March 2014	3,366,169
Provision for diminution in value	
At 30 March 2013 and 29 March 2014	1,919,909
Net book value	
At 30 March 2013 and 29 March 2014	1,446,260

None of the shares referred to above are listed on a recognised stock exchange.

Principal subsidiary undertakings of the company are as follows:

Pacific Shelf 1790 Limited (formerly
600 Controls Limited)
Pacific Shelf 1791 Limited (formerly
Pratt Burnerd International Limited)
Pacific Shelf 1798 Limited (formerly
Crawford Collets Limited)

The above companies are incorporated in Great Britain and are registered in England and Wales. All companies are non-trading.

In all cases the class of shares held is ordinary equity shares and the proportion held is 100%.

The directors are of the opinion that the aggregate value of the investments is not less than that stated in the balance sheet.

4 Debtors

	2014 £	2013 £
Amounts due within one year		
Amounts owed by subsidiary undertakings	2,986,493	2,986,493

Notes (continued)

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to parent and subsidiary undertakings	2,821,602	2,821,602
	<u>2,821,602</u>	<u>2,821,602</u>

6 Called up share capital

	2014 £	2013 £
Authorised		
8,000,000 ordinary shares of 25p each	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
5,477,490 ordinary shares of 25p each	1,369,373	1,369,373
	<u>1,369,373</u>	<u>1,369,373</u>

7 Movements on reserves and reconciliation of movements in shareholders' funds

	Called up share capital £	Share premium £	Other reserves £	Profit and loss account £	Shareholders' Funds £
At 31 March 2012	1,369,373	221,778	20,000	-	1,611,151
Profit for the year	-	-	-	-	-
	<u>1,369,373</u>	<u>221,778</u>	<u>20,000</u>	<u>-</u>	<u>1,611,151</u>
At 30 March 2013	1,369,373	221,778	20,000	-	1,611,151
Profit for the year	-	-	-	-	-
	<u>1,369,373</u>	<u>221,778</u>	<u>20,000</u>	<u>-</u>	<u>1,611,151</u>
At 29 March 2014	1,369,373	221,778	20,000	-	1,611,151
	<u>1,369,373</u>	<u>221,778</u>	<u>20,000</u>	<u>-</u>	<u>1,611,151</u>

Notes *(continued)*

8 Related party disclosures

The company is controlled by The 600 Group PLC, the immediate and ultimate parent company.

As the company is a wholly owned subsidiary of The 600 Group PLC, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of The 600 Group PLC within which this Company is included can be obtained from the address below.

9 Ultimate parent company

The company is a subsidiary undertaking of The 600 Group PLC, which is registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is The 600 Group PLC. Copies of the financial statements are available to the public and may be obtained by writing to the registered office of the ultimate parent company at The 600 Group PLC, 1 Union Works, Union Street, Heckmondwike, West Yorkshire, WF16 0HL.