

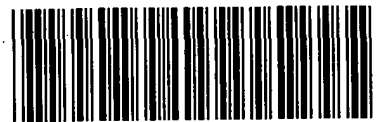
REGISTERED NUMBER: 00053920

E. DENT & COMPANY (HOROLOGISTS) LIMITED

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

1. REVIEW OF THE BUSINESS

The company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the prior year. The expenses of the company were met by the holding company.

2. DIRECTORS

The directors who served during the year were:

B E Toye
N A Haynes

N A Haynes is the director retiring by rotation and, being eligible, offers himself for re-election

In preparing this report the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 June 2015 and signed on its behalf.


N A HAYNES
DIRECTOR

BALANCE SHEET**31 DECEMBER 2014**

	Note	2014 £	2013 £
CURRENT ASSETS			
Amounts owed by group undertakings		10,935	10,395
NET CURRENT ASSETS		<u>10,935</u>	<u>10,395</u>
CREDITORS: Amounts falling due after more than one year			
Preference shares	3	(9,935)	(9,935)
TOTAL NET ASSETS		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called-up share capital	3	<u>1,000</u>	<u>1,000</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company did not trade during the current or prior period and there are no items of income or expense, nor any other recognised gains or losses to report. Thus no profit and loss account, statement of recognised gains or losses, or cash flow statement have been presented.

The financial statements were approved by the board of directors and authorised for issue on 23 June 2015.

Signed on behalf of the board of directors


B E TOYE

DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1. BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor a loss.

3. CALLED UP SHARE CAPITAL

	Allotted called up and fully paid £
Ordinary shares of £1 each	<u>1,000</u>
10% cumulative preference shares of £1 each	<u>9,935</u>

In accordance with Financial Reporting Standard 25 "Financial Instruments: Disclosure and Presentation", preference shares are considered to be liabilities of the company. Preference shares have therefore been included as creditors: amounts falling due in more than one year. The parent company has waived its rights to dividends on the preference shares.

(a) Rights to dividends

The preference shares have the right to receive a fixed, cumulative preference dividend at the rate of 10% per annum on the amount paid up thereon in priority to the payment of any dividend on the ordinary shares. The rights to such dividends have been waived by the relevant shareholders.

(b) Priority on winding up

The preference shares have the right to receive the amount paid up on such shares in priority to any repayment to the holders of the ordinary shares.

(c) Voting rights

The preference shares do not have any right to attend or vote at any general meeting of the company.

4. ULTIMATE PARENT UNDERTAKING

The company's immediate parent company undertaking is Toye Group Holdings Limited, a company incorporated in England and Wales.

Toye Group Holdings Limited is the smallest and largest group for which consolidated financial statements, including E. Dent & Company (Horologists) Limited, are prepared and publicly available. The consolidated financial statements of Toye Group Holdings Limited are available from Companies House, Crown Way, Cardiff.

The company's ultimate parent undertaking is Bryan Toye Limited, a company incorporated in the Bailiwick of Guernsey. The ultimate controlling party is Mr B Toye.