

Signed

REGISTERED NUMBER: 00053779 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

OLTON GROUNDS LIMITED

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH



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for the Year Ended 30 September 2018**

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OLTON GROUNDS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS:

J Worton
M J Harradence
R Owen

SECRETARY:

M J Harradence

REGISTERED OFFICE:

Grange Road
Olton
Solihull
B91 1DA

REGISTERED NUMBER:

00053779 (England and Wales)

AUDITORS:

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

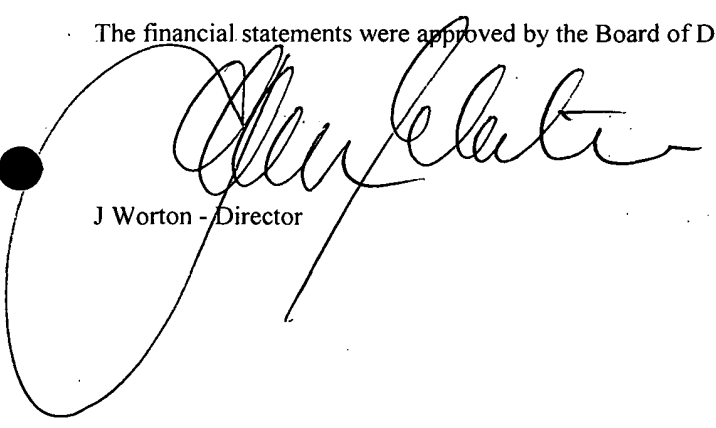
BALANCE SHEET
30 September 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	3	98	98
CURRENT ASSETS			
Debtors	4	286,186	294,376
Cash at bank		1,917	1,887
		<u>288,103</u>	<u>296,263</u>
CREDITORS			
Amounts falling due within one year	5	<u>5,674</u>	<u>11,626</u>
NET CURRENT ASSETS		<u>282,429</u>	<u>284,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>282,527</u></u>	<u><u>284,735</u></u>
CAPITAL AND RESERVES			
Called up share capital		4,130	4,130
Other reserves		7,265	7,265
Retained earnings		<u>271,132</u>	<u>273,340</u>
		<u><u>282,527</u></u>	<u><u>284,735</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:


J Worton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Olton Grounds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017	
and 30 September 2018	98
NET BOOK VALUE	
At 30 September 2018	98
At 30 September 2017	98

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by participating interests	285,746	293,936
Other debtors	440	440
	<u>286,186</u>	<u>294,376</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	119
Other creditors	5,674	11,507
	<u>5,674</u>	<u>11,626</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P Georgiades (Senior Statutory Auditor)
for and on behalf of Flint & Thompson

7. RELATED PARTY DISCLOSURES

The company has a close working relationship with its ultimate parent company, West Warwickshire Sports Complex Limited, a company registered in England. During the year under review, the company paid recharges of £6,190 and lent a £2,000 loan to West Warwickshire Sports Complex Limited. At the year end there were outstanding balances due from the charity of £277,463 (2017: £285,653).

West Warwickshire Club Limited, a company registered in England, is a related party by way of being a 100% subsidiary of West Warwickshire Sports Complex Limited. There are no transactions in the year. At the year end there were amounts due from West Warwickshire Club Limited of £8,283 (2017: £8,283).

Both related party loans at the year end are repayable on demand.
These are shown in note 4 to the financial statements.

The company has related party connections with West Warwickshire Development Trust, a Trust registered in England, by virtue of sharing Trustee's and Directors. There are no transactions in the year.

8. ULTIMATE CONTROLLING PARTY

The parent company is West Warwickshire Sports Complex Limited, a charitable company registered in England, who holds 79.07% (2017: 79.07%) of the issued share capital of the company.

There is no ultimate controlling party as West Warwickshire Sports Complex Limited is a charity limited by guarantee and has no person or company with significant control.