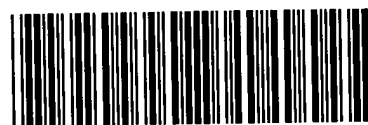


REGISTERED NUMBER: 00053779 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
OLTON GROUNDS LIMITED**

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH

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COMPANIES HOUSE

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

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for the Year Ended 30 September 2015**

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OLTON GROUNDS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTORS:

J Worton
M J Harradence
P Vann
P Evans
M Flemming
R Owen

SECRETARY:

M J Harradence

REGISTERED OFFICE:

Grange Road
Olton
SOLIHULL
B91 1DA

REGISTERED NUMBER:

00053779 (England and Wales)

SENIOR STATUTORY AUDITOR: David Neville FCA

AUDITORS:

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

**REPORT OF THE DIRECTORS
for the Year Ended 30 September 2015**

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

J Worton
M J Harradence
P Vann
P Evans
M Flemming
R Owen

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Flint & Thompson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M J Harradence - Secretary

22 June 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OLTON GROUNDS LIMITED

We have audited the financial statements of Olton Grounds Limited for the year ended 30 September 2015 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OLTON GROUNDS LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



David Neville FCA (Senior Statutory Auditor)
for and on behalf of Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH

22 June 2016

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2015**

	Notes	2015 £	2014 £
TURNOVER		8,189	10,711
Administrative expenses		11,142	11,107
OPERATING LOSS	2	(2,953)	(396)
Income from fixed asset investments	3	3	3
Interest receivable and similar income		(180)	183
		(177)	186
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,130)	(210)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(3,130)	(210)

The notes form part of these financial statements

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

BALANCE SHEET

30 September 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	255,231	255,231
Investments	5	98	98
		<u>255,329</u>	<u>255,329</u>
CURRENT ASSETS			
Debtors	6	306,102	307,892
Cash at bank		1,885	3,051
		<u>307,987</u>	<u>310,943</u>
CREDITORS			
Amounts falling due within one year	7	5,775	5,601
NET CURRENT ASSETS		<u>302,212</u>	<u>305,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>557,541</u>	<u>560,671</u>
CAPITAL AND RESERVES			
Called up share capital	8	4,126	4,126
Other reserves	9	7,265	7,265
Profit and loss account	9	546,150	549,280
SHAREHOLDERS' FUNDS		<u>557,541</u>	<u>560,671</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22 June 2016 and were signed on its behalf by:



M J Harradence - Director



J Worton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Freehold land and buildings are not depreciated, as in the opinion of the directors, current market value will exceed cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015	2014
	£	£
Auditors' remuneration	1,920	960
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015 nor for the year ended 30 September 2014 due to the incidence of trading losses brought forward from prior years.

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2015**

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2014 and 30 September 2015	255,231
NET BOOK VALUE	
At 30 September 2015	255,231
At 30 September 2014	255,231

Freehold land and buildings are not depreciated, as in the opinion of the directors, current market value will exceed cost.

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 October 2014 and 30 September 2015	98
NET BOOK VALUE	
At 30 September 2015	98
At 30 September 2014	98

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts owed by participating interests	305,662	307,452
Other debtors	440	440
	<u>306,102</u>	<u>307,892</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	174	-
Other creditors	5,601	5,601
	<u>5,775</u>	<u>5,601</u>

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2015**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
412,601	Ordinary	.01	<u>4,126</u>	<u>4,126</u>

9. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 October 2014	549,280	7,265	556,545
Deficit for the year	<u>(3,130)</u>		<u>(3,130)</u>
At 30 September 2015	<u>546,150</u>	<u>7,265</u>	<u>553,415</u>

10. ULTIMATE PARENT COMPANY

The West Warwickshire Sports Club Limited, a charitable company registered in England, holds 79.07% (2014 - 79.07%) of the issued share capital of the company.

11. RELATED PARTY DISCLOSURES

The company has a close working relationship with its ultimate parent company, West Warwickshire Sports Club Limited, and its subsidiary, West Warwickshire Club Limited.

At the year end there were outstanding balances due from the charity of £297,379 (2014 - £298,382) and its subsidiary of £8,283 (2014 - £9,070) totalling £305,662 (2014 - £307,452). These are shown in note 6 to the financial statements.

In addition, Olton Grounds Limited donated £nil (2014 £8,000) to West Warwickshire Sports Club Limited.

OLTON GROUNDS LIMITED (REGISTERED NUMBER: 00053779)

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2015

	2015		2014
	£	£	£
Sales		8,189	10,711
Other income			
Investment income	3		3
Deposit account interest	(180)		183
	<u> </u>	(177)	<u> </u>
		8,012	10,897
Expenditure			
Rates and water	4,190		-
Light, heat and water	2,217		-
Telephone	177		-
Repairs and renewals	445		1,262
Sundry expenses	13		14
Accountancy	1,560		780
Auditors' remuneration	1,920		960
Donations	-		8,000
	<u> </u>	10,522	<u> </u>
		(2,510)	(119)
Finance costs			
Bank charges		620	91
NET LOSS		<u><u>(3,130)</u></u>	<u><u>(210)</u></u>

This page does not form part of the statutory financial statements