

Company Number: 00053626

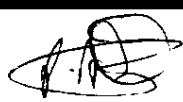
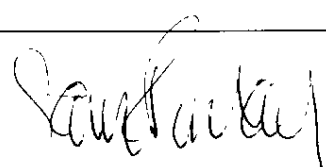
**TIME INC. (UK) LIMITED**  
(the "Company")

**SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006**  
**MADE FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**


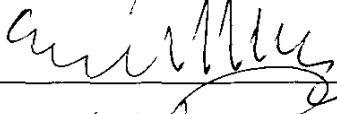


We,  
Paul Cheal;  
Susana D'Emic;  
Samuel Finlay;  
Adrian Hughes;  
Stephen May;  
Marcus Rich;  
Neil Robinson; and  
Lesley Swarbrick

being all the directors of the Company as at the date of this statement, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion that:

- (i) as regards the Company's situation as at the date of this statement, there is no ground on which the Company could at the date of this statement be found to be unable to pay (or otherwise discharge) its debts; and
- (ii) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

Name of Director:	Signature:	Date:
Paul Cheal		15/12/17
Susana D'Emic		
Samuel Finlay		15/12/17.



Name of Director:	Signature:	Date:
Adrian Hughes		15/12/17.
Stephen May		15/12/17.
Marcus Rich		15/12/17
Neil Robinson		15/12/17
Lesley Swarbrick		

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Name of Director:	Signature:	Date:
Paul Cheal		
Susana D'Emic	<i>Susana D'Emic</i>	15 December 2017
Samuel Finlay		

Name of Director:	Signature:	Date:
Adrian Hughes		
Stephen May		
Marcus Rich		
Neil Robinson		
Lesley Swarbrick		

Name of Director:	Signature:	Date:
Adrian Hughes		
Stephen May		
Marcus Rich		
Neil Robinson		
Lesley Swarbrick		18/12/17