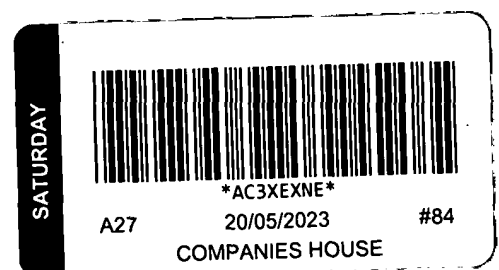


Registered No: 53353

TOOTAL GROUP LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



TOOTAL GROUP LIMITED

DIRECTORS' REPORT

The Directors submit their report and accounts for the year ended 31 December 2022.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the 'small companies' exemption and consequently no Strategic Report is presented.

1. PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the financial year or preceding financial year and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor a loss and has no recognised gains and losses. There was no movement in shareholders' funds. The directors do not recommend the payment of a dividend (2021: £nil). No change to the company's activities is expected in the foreseeable future.

2. DIRECTORS

The following served as Directors during the year and to the date of this Report:

A Kermalli

A Oaten (Appointed 31 December 2022)

J Soal (Appointed 31 December 2022)

J Gunningham (Resigned 31 December 2022)

N Kidd (Resigned 31 December 2022)

R Reade (Resigned 31 December 2022)

3. SECRETARY

At the date of this report, the company secretary is Coats Patons Limited.

4. DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Ireland".

TOOTAL GROUP LIMITED

DIRECTORS' REPORT (Continued)

4. DIRECTORS' RESPONSIBILITIES (Continued)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



A Kermalli
Director

3 May 2023

Registered office:

The Pavilions
Bridgwater Road
Bristol
BS13 8FD

TOOTAL GROUP LIMITED**BALANCE SHEET - 31 DECEMBER 2022**

| | Notes | 2022 £'000 | 2021 £'000 |
|--|-------|----------------|----------------|
| Debtors - Amounts falling due after more than one year | 4 | 123,341 | 123,341 |
| TOTAL ASSETS | | 123,341 | 123,341 |
| Creditors - Amounts falling due after more than one year | 5 | (5,880) | (5,880) |
| NET ASSETS | | 117,461 | 117,461 |
| CAPITAL AND RESERVES | | | |
| Share capital | 6 | 73,137 | 73,137 |
| Share premium account | 7 | 31,526 | 31,526 |
| Other capital reserves | 7 | 29,402 | 29,402 |
| Profit and loss account | 7 | (16,604) | (16,604) |
| TOTAL SHAREHOLDERS' FUNDS | | 117,461 | 117,461 |

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Tootal Group Limited, registered number 53353, were approved by the Board of Directors and authorised for issue on 3 May 2023.



A Kermalli
Director

TOOTAL GROUP LIMITED

NOTES TO ACCOUNTS - 31 DECEMBER 2022

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF ACCOUNTING

Tootal Group Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Tootal Group Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Tootal Group Limited is consolidated in the financial statements of its ultimate parent, Coats Group plc. The address of the registered office of Coats Group plc is set out in note 8. Disclosure exemptions have been taken in these separate Company financial statements in relation to the presentation of a cash flow statement.

PREFERENCE SHARES

Preference shares are presented wholly as debt due after more than one year.

FIXED ASSET INVESTMENTS

Fixed asset investments are stated at cost unless, in the opinion of the Directors, there has been an impairment in value, in which case an appropriate provision is made.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor loss in the year or the preceding year and accordingly no profit and loss account and no statement of comprehensive income has been prepared. There were no movements in shareholders' funds in either year and accordingly no statement of changes in equity has been prepared. None of the directors received any emoluments in respect of their services to the company in the current or prior year. There were no employees of the company in either year.

TOOTAL GROUP LIMITED

NOTES TO ACCOUNTS - 31 DECEMBER 2022 (Continued)

3. INVESTMENTS

| | Fixed Asset Investments £'000 |
|---|--|
| <u>COST</u> | |
| At 31 December 2021 and 31 December 2022 | <u>10</u> |
| <u>PROVISION</u> | |
| At 31 December 2021 and 31 December 2022 | <u>10</u> |
| <u>NET BOOK VALUE</u> | |
| At 31 December 2021 and 31 December 2022 | <u>-</u> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £'000 | 2021 £'000 |
|---|----------------|----------------|
| Amounts owed by intermediate parent company | <u>123,341</u> | <u>123,341</u> |

TOOTAL GROUP LIMITED

NOTES TO ACCOUNTS - 31 DECEMBER 2022 (Continued)

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £'000 | 2021 £'000 |
|---|---------------|---------------|
| Preference shares of £1 each held by parent company (Authorised, allotted, issued and fully paid: 5,879,641) | <u>5,880</u> | <u>5,880</u> |

The 3.5% cumulative preference shares of £1 each are non-equity shares. The holder has waived its rights to all dividends on these shares which have no voting rights. On a winding-up the holders are entitled to a distribution amounting to the paid up value of shares at that date.

6. CALLED UP SHARE CAPITAL

The share capital of the company at 31 December 2022 and 2021 consisted of the following:

| | AUTHORISED | | ALLOTTED, ISSUED AND FULLY PAID | |
|--------------------------------|-----------------------------|-----------------------------|--|-----------------------------|
| | Number | £'000 | Number | £'000 |
| Ordinary shares of 25p each | 384,481,436 | 96,120 | 384,481,436 | 96,120 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

7. RESERVES

| | Share Premium £'000 | Other Capital Reserves £'000 | Profit & Loss £'000 |
|--|---------------------------|---------------------------------------|---------------------------|
| At 31 December 2022 and at 31 December 2021 | <u>31,526</u> | <u>29,402</u> | <u>(16,604)</u> |

TOOTAL GROUP LIMITED

NOTES TO ACCOUNTS - 31 DECEMBER 2022 (Continued)

8. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is Coats Group plc, a company incorporated in England and Wales.

The company's immediate parent company is I.P. Clarke & Co. Limited, a company incorporated in England and Wales. The smallest and largest group for which consolidated accounts are prepared is Coats Group plc. Copies of the accounts of Coats Group plc are available from the company's registered office at The Pavilions, Bridgwater Road, Bristol, BS13 8FD.