

PRIVATE AND CONFIDENTIAL

The Directors
Southampton Football Club Limited
The Dell
Milton Road
Southampton
SO15 2XH

15 April 1998

AU/18/GC/TP/L64

Direct Line
01703 382019

Direct Fax
01703 223401

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Ernst & Young

