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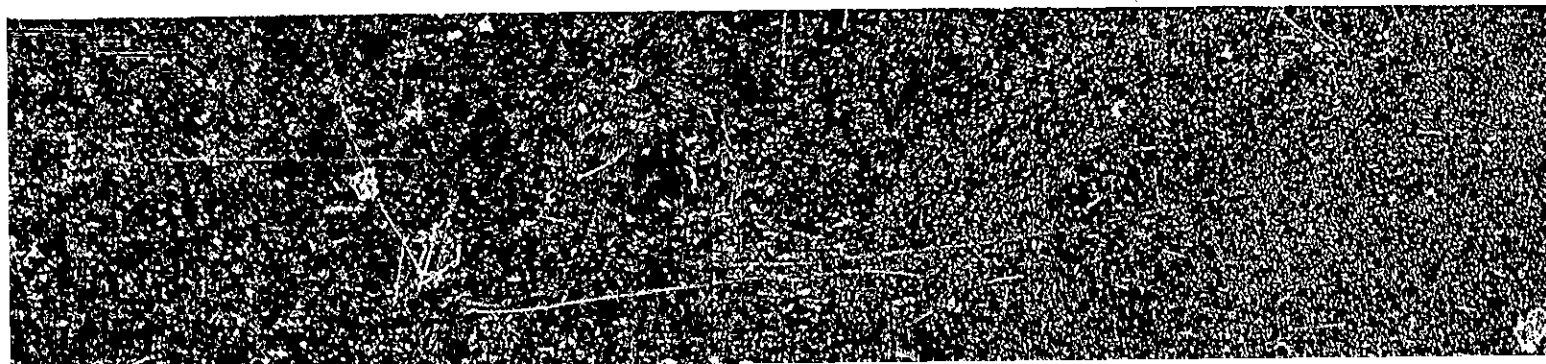
SOUTHAMPTON FOOTBALL CLUB LIMITED

NINETY-FIRST

Report of the Directors and Statement of Accounts

FOR THE TWELVE MONTHS ENDED

31st May, 1988

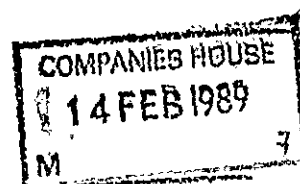


Southampton Football Club Limited

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

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Southampton Football Club Limited

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the NINETY-FIRST ANNUAL GENERAL MEETING of Shareholders of the Company will be held at the Dell, Milton Road, Southampton, on Friday, 30th September, 1988, at 2.30 in the afternoon.

- 1 To receive the Directors' Report and Statement of Accounts
- 2 To elect Directors
- 3 To appoint Auditors and fix their remuneration
- 4 To transact any other Ordinary Business

The Dell
Milton Road
Southampton
August 9th, 1988

By Order of the Board
B. TRUSCOTT
Secretary

Note A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote in his stead. A proxy need not also be a Member.

Instruments appointing a proxy, to be effective, must be lodged at the Registered Office of the Company at least forty-eight hours before the appointed time of the Meeting.

Southampton Football Club Limited

Directors	F. G. L. Askham, F.C.A. (Chairman) J. Corbett Lt.-Col. Sir George Meyrick, Bart, M.C. E. T. Bates K. St.J. Wiseman, M.A. I. L. Gordon B. H. D. Hunt
Secretary	B. Truscott
Registered Office	The Dell, Milton Road, Southampton
Team Manager	C. Nicholl
Marketing Manager	R. Britten
Bankers	Barclays Bank Plc, Southampton City Branch
Solicitors	Messrs. Woodford & Ackroyd, Southampton
Auditors	Messrs. Burnett, Swayne & Co., Chartered Accountants, Southampton

Southampton Football Club Limited

CHAIRMAN'S STATEMENT

1988 Financial Results

I am pleased to report that in the year ended 31st May, 1988, the Group made a profit after taxation of £501,699 compared with a loss in the preceding year of £125,603.

Football Review

League Division 1

Season 1987/88 50 points (40 games) position 12

1986/87 52 points (42 games) position 12

1987/88 FA Cup Ko'd 4th Round

1986/87 FA Cup Ko'd 3rd Round

1987/88 Littlewoods Cup Ko'd 2nd Round

1986/87 Littlewoods Cup Ko'd Semi-final

The ultimate league position was not wholly satisfactory in view of the fact that the team achieved the second best away results ever by the Club in the First Division. The Club's results in the Cup competitions were disappointing in view of the appearances in the semi-final rounds in the two preceding years.

Prospects

Since the year end the Club has invested some £850,000 to obtain the services of England International R. Osman from Leicester City and P. Rideout, an England under-21 International from Bari. It is the intention of the management to further strengthen the playing staff when a suitable midfield player becomes available.

Your Board are encouraged by the pre-season preparations and view the forthcoming season with anticipation.

Directors and Staff

The Board regret to report the deaths during the year of two of their members, Basil Bowyer and Alan Woodford, their dedication and commitment to the Club is acknowledged.

Keith Wiseman, Ian Gordon and Brian Hunt are welcomed to the Board.

In conclusion, I would thank all the staff of the group for their support since my appointment and for their assistance in achieving the results under review.

GUY ASKHAM

Chairman

9th August, 1988.

Southampton Football Club Limited

Report of the Directors for the year ended 31st May, 1988

The Directors submit their Report and the Audited Accounts of the Group for the year ended 31st May, 1988.

1 Statement of Profit and Loss for the year ended 31st May

	1988 £	1987 £
Income		
The Surplus arising on 1st Team Matches after charging Match Expenses and Shares to Visiting Clubs, the Football League and Football Association	1,039,767	1,180,685
Marketing Department earnings from Sponsorship, Ground Advertising, Programmes, etc.	202,936	210,839
Other Income from Catering, Television, League and Kit Sponsorship, Interest, etc.	150,147	116,463
Donations received from Supporting Organisations less expenses allocated	64,985	136,270
Transfer Fees receivable	1,067,333	437,500
Corporation Tax	5,313	13,433
	<u>2,530,481</u>	<u>2,095,190</u>
Expenditure		
The Cost of players and coaches wages, Insurance, running of Junior Teams, other expenses relating to direct team costs	1,037,531	1,126,012
Overhead Expenses, of Salaries, Occupancy and all other administrative costs	458,717	449,097
Transfer and signing on fees payable	611,667	606,375
Provision for Depreciation	18,055	15,426
	<u>2,125,970</u>	<u>2,196,910</u>
Profit/(Loss) for the year of the Company	404,511	(101,720)
Profit/(Loss) of Subsidiary Companies	97,188	(23,883)
Group Reserve Adjustment	<u>501,699</u>	<u>(125,603)</u>

2 Principal Activity

The Company is a Football Club, participating in Division One of the Football League, other Leagues and Cup Competitions.

Southampton Football Club Limited

Report of the Directors for the year ended 31st May, 1988 (continued)

- 3 Directors**
- | | Shareholdings | |
|---|---------------|--------------------------|
| (a) At 31st May | 1988 | 1987 |
| F. G. L. Askham | 2,950 | 2,900 |
| E. T. Bates | 1,000 | 1,000 |
| J. Corbett | 6,490 | 6,490 |
| I. L. Gordon (appointed 2nd June, 1988) | — | — |
| B. H. D. Hunt (appointed 2nd June, 1988) | — | — |
| Lt.Col. Sir George Meyrick | 2,490 | 2,490 |
| K. St. J. Wiseman (appointed 29th August, 1987) | 1,000 | — |
| B. G. Bowyer | | Died 28th June, 1987 |
| A. A. Woodford | | Died 19th February, 1988 |
- On 2nd June, 1988, a further 1,000 shares were issued to K. St. J. Wiseman, and 2,000 shares each to I. L. Gordon and B. H. D. Hunt.
- (b) The Directors retiring are F. G. L. Askham and J. Corbett, who being eligible offer themselves for re-election. I. L. Gordon and B. H. D. Hunt having been appointed since the last Annual General Meeting retire in accordance with the Articles of Association, and being eligible offer themselves for re-election.
- (c) The Board regretfully announce the death of Mr. A. A. Woodford and gratefully acknowledge his services as Chairman and Director of the Club.

- 4 The state of the Company's affairs** is considered satisfactory.

5 Donations Received

The Board gratefully acknowledges the continued support received from all the Supporters' Organisations.

6 Fixed Assets

The changes during the year are set out in Note 7.

7 Auditors

A resolution to re-appoint Messrs. Burnett, Swayne & Co., as Auditors will be put to the Members at the Annual General Meeting.

The Dell
Milton Road
Southampton
9th August, 1988

By Order of the Board
B. TRUSCOTT
Secretary

Southampton Football Club Limited

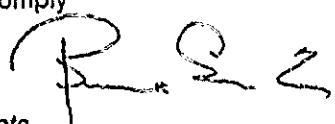
Report of the Auditors to the Members of Southampton Football Club Limited

We have audited the Accounts on pages 8 to 17 in accordance with approved Auditing Standards.

In our opinion the Accounts, which have been prepared under the historical cost convention as modified by the revaluation of land and buildings, give a true and fair view of the state of affairs of the Company and the Group at 31st May, 1988, and of the profit and source and application of funds of the Group for the year then ended, and comply with the Companies Act 1985.

Southampton
10th August, 1988

BURNETT, SWAYNE & CO.
Chartered Accountants



Southampton Football Club Limited

and its subsidiaries

CONSOLIDATED PROFIT AND LOSS ACCOUNT for the year ended 31st May

	Note	1988 £	1987 £
Turnover	2	2,717,535	2,298,315
Cost of Sales		831,393	904,534
Gross Profit		1,886,142	1,393,781
Administration Costs		1,489,688	1,562,532
Other Operating Income		396,454	(168,751)
		43,141	27,709
Operating Profit/(Loss)	2	439,595	(141,042)
Interest Payable	3	49,666	70,680
Profit/(Loss) on Ordinary activities before Taxation		389,929	(211,722)
Taxation	5	12,215	1,003
Profit/(Loss) on Ordinary activities after Taxation		377,714	(212,725)
Extraordinary Items	6	123,985	87,122
Profit/(Loss) for the year - retained		501,699	(125,603)
Attributable to			
Holding company		404,511	(115,153)
Subsidiary Companies		97,188	(10,450)

Southampton Football Club Limited
and its subsidiaries

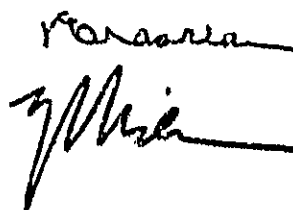
CONSOLIDATED BALANCE SHEET
as at 31st May

	Note	1988 £	1987 £
Fixed Assets			
Tangible Assets	7(a)	1,683,185	1,551,591
Investments	8	66,496	95,602
Current Assets			
Stock		45,237	40,328
Debtors	10	341,048	257,055
Cash and Bank Balances		453,289	129,838
		<u>839,574</u>	<u>427,221</u>
Current Liabilities			
Creditors due within one year	11	594,258	736,840
Net Current Assets/(Liabilities)		<u>245,316</u>	<u>(309,619)</u>
Total Assets less Current Liabilities		<u>1,994,997</u>	<u>1,337,574</u>
Creditors due after more than one year	11	<u>(624,612)</u>	<u>(469,888)</u>
		<u><u>1,370,385</u></u>	<u><u>867,686</u></u>
Capital and Reserves			
Called Up Share Capital	12	47,570	46,570
Reserves	13	1,322,815	821,116
		<u><u>1,370,385</u></u>	<u><u>867,686</u></u>

The Accounts on pages 8 to 17 were approved by the Board of Directors on 9th August, 1988, and were signed on its behalf by:

F. G. L. ASKHAM
K. ST. J. WISEMAN

} Directors



Southampton Football Club Limited

BALANCE SHEET

as at 31st May

	Note	1988 £	1987 £
Fixed Assets			
Tangible Assets	7(b)	67,989	59,666
Investments in Subsidiaries	9	751,000	751,000
Current Assets			
Stock		41,981	39,433
Debtors	10	383,803	265,173
Cash and Bank Balances		324,874	4,300
		<u>750,658</u>	<u>308,906</u>
Current Liabilities			
Creditors due within one year	11	505,125	665,285
Net Current Assets/(Liabilities)		<u>245,533</u>	<u>(356,379)</u>
Total Assets less Current Liabilities		<u>1,064,522</u>	<u>454,287</u>
Creditors due after more than one year	11	(274,612)	(69,888)
		<u>789,910</u>	<u>384,399</u>
Capital and Reserves			
Called Up Share Capital	12	47,570	46,570
Reserves	13	742,340	337,829
		<u>789,910</u>	<u>384,399</u>

The Accounts on pages 8 to 17 were approved by the Board of Directors on 9th August, 1988, and were signed on its behalf by:

F. G. L. ASKHAM

K. ST. J. WISEMAN

} Directors

[Handwritten signatures]

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988

1 Accounting Policies

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of Freehold Land and Buildings.

(b) Basis of Consolidation

The Consolidated Financial Statements include the Company and its Subsidiaries.

(c) Turnover

Turnover is the total amount receivable in the ordinary course of business excluding Value Added Tax.

(d) Depreciation

Depreciation has been provided where considered necessary at rates calculated to write down the Assets over their anticipated useful lives. The principal rates are:

10% Equipment 20% Motor Vehicles

(e) Stocks

Stocks are stated at the lower of cost and net realisable value.

	Turnover		Operating Profit/(Loss)	
	1988	1987	1988	1987
	£	£	£	£
2 Turnover and Operating Profit/(Loss)				
Trading Activities	1,650,202	1,860,815	(16,071)	27,833
Transfer Fees	1,067,333	437,500	455,666	(168,875)
	<u>2,717,535</u>	<u>2,298,315</u>	<u>439,595</u>	<u>(141,042)</u>
		1988		1987
Operating profit/(loss) on ordinary activities before taxation and interest payable is stated after charging:		£		£
Depreciation		25,329		16,245
Auditors' Remuneration		5,350		4,700
and crediting:				
Income from quoted investments		6,852		8,362
Interest from Bank Deposits		27,527		9,665
Rents Received		8,762		9,682
		<u>43,141</u>		<u>27,709</u>
3 Interest Payable		1988		1987
		£		£
Bank Overdraft and other Interest		2,586		10,972
Bank Loan repayable after more than five years		47,080		59,808
		<u>49,666</u>		<u>70,680</u>

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988 (continued)

4 Directors and Employees

Directors:

In accordance with Rule 41 of the Football Association and Article 13 of the Company's Articles of Association, the Directors received no remuneration during the year.

F. G. L. Askham and K. St. J. Wiseman are interested in the supply of professional services to the Group by their professional practices.

	1988	1987
Staff Costs:	£	£
Wages and Salaries	891,553	802,625
Social Security Costs	86,202	90,724
Pension Contributions	23,003	78,815
	<u>1,000,758</u>	<u>972,164</u>

The number of employees of the holding company whose emoluments were within the range.

£	£	1988	1987
30,001 to 35,000		4	3
35,001 to 40,000		2	2
40,001 to 45,000		2	—
45,001 to 50,000		1	1
50,001 to 55,000		1	—
60,001 to 65,000		—	1
150,001 to 155,000		—	1

The average weekly number of employees including trainees, employed by the Group during the year was 75.

5 Taxation

The taxation charge for the year is made up as follows:

	1988	1987
	£	£
Corporation tax based on the results at 31%	15,833	—
Taxation attributable to franked investment income	1,532	1,003
Prior year adjustment	(5,150)	—
	<u>12,215</u>	<u>1,003</u>

The liability to Corporation Tax is substantially reduced by the offset of tax losses brought forward from previous years. The Company has further tax losses to be carried forward of approximately £150,000.

6 Extraordinary Items

	1988	1987
	£	£
Loss on Disposal of Fixed Assets	—	(19,928)
Profit on Sale of Investments	59,100	9,580
Amount provided against Investments	(100)	(38,800)
Donations (net)	64,985	136,270
	<u>123,985</u>	<u>87,122</u>

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988 (continued)

7(a) Tangible Fixed Assets - The Group

	<i>Land and Buildings</i>	<i>Equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
Cost	£	£	£	£
Cost or Valuation at 1st June, 1987	1,490,880	109,899	42,526	1,643,305
Additions	95,480	48,163	13,280	156,923
Disposals	—	(11,022)	—	(11,022)
Cost or Valuation at 31st May, 1988	<u>1,586,360</u>	<u>147,040</u>	<u>55,806</u>	<u>1,789,206</u>
Depreciation				
Depreciation at 1st June, 1987	—	76,868	14,846	91,714
Charge for year	—	14,161	11,168	25,329
Disposals	—	(11,022)	—	(11,022)
Depreciation at 31st May, 1988	—	<u>80,007</u>	<u>26,014</u>	<u>106,021</u>
Net Book Value at 31st May, 1988	<u>1,586,360</u>	<u>67,033</u>	<u>29,792</u>	<u>1,683,185</u>

7(b) Tangible Fixed Assets - The Company

Cost				
Cost at 1st June, 1987	—	66,711	42,526	109,237
Additions	—	13,098	13,280	26,378
Disposals	—	(11,022)	—	(11,022)
Cost at 31st May, 1988	—	<u>68,787</u>	<u>55,806</u>	<u>124,593</u>
Depreciation				
Depreciation at 1st June, 1987	—	34,725	14,846	49,571
Charge for year	—	6,887	11,168	18,055
Disposals	—	(11,022)	—	(11,022)
Depreciation at 31st May, 1988	—	<u>30,590</u>	<u>26,014</u>	<u>56,604</u>
Net Book Value at 31st May, 1988	—	<u>38,197</u>	<u>29,792</u>	<u>67,989</u>

The Group's Land and Buildings were revalued in 1983 by a professional firm of Surveyors and Valuers on the basis of open market value for existing use. In the opinion of the Directors there have been no changes in the circumstances of their use, and accordingly no depreciation has been provided.

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988 (continued)

	1988 £	1987 £
8 Investments		
Quoted Investments	41,446	70,552
Other Investments	25,050	25,050
	<u>66,496</u>	<u>95,602</u>

The Market Value of the Quoted Investments at 31st May, 1988, amounted to £194,480.

	Total £	Shares £	Loans £
Other Investments			
Balance at 1st June, 1987	25,050	17,050	8,000
Additions	100	100	—
	<u>25,150</u>	<u>17,150</u>	<u>8,000</u>
Provision	100	100	—
	<u>25,050</u>	<u>17,050</u>	<u>8,000</u>
Balance at 31st May, 1988			

9 Subsidiary Companies

The Company has the following Subsidiary Companies carrying on business in the United Kingdom.

	Percentage of Ordinary Share Capital Held	1988 £	1987 £
Southampton Leisure Holdings Limited.	100%	750,000	750,000
Saints Supporters Club Limited	100%	1,000	1,000
		<u>751,000</u>	<u>751,000</u>

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988 (continued)

10 Debtors	1988		1987	
	Group	Company	Group	Company
	£	£	£	£
Amounts falling due within one year:				
Trade Debtors	229,898	229,898	189,145	189,145
Prepayments	17,152	16,000	17,345	16,000
Other Debtors	9,538	8,329	16,784	12,814
Group Company balances	—	45,116	—	13,433
Loans	39,706	39,706	800	800
	<u>296,294</u>	<u>339,049</u>	<u>224,074</u>	<u>232,192</u>
Amounts falling due after more than one year:				
Loans	44,754	44,754	32,981	32,981
	<u>341,048</u>	<u>383,803</u>	<u>257,055</u>	<u>265,173</u>
11 Creditors				
Due within one year:				
Bank Overdraft	68,067	68,067	334,333	326,087
Trade Creditors	158,539	155,212	141,952	137,411
Other	2,000	2,000	10,455	—
Taxation and Social Security	39,140	37,611	38,117	36,704
Accruals and Deferred Income	253,169	234,455	148,538	138,339
Corporation Tax	15,563	—	—	—
Group Company balances	—	—	—	13,299
Hire Purchase Indebtedness	7,780	7,780	13,445	13,445
Bank Loan Repayment	50,000	—	50,000	—
	<u>594,253</u>	<u>505,125</u>	<u>736,840</u>	<u>665,285</u>
Due after more than one year:				
Trade Creditors	269,667	269,667	64,000	64,000
Bank Loan - Secured	350,000	—	400,000	—
Hire Purchase Indebtedness	4,945	4,945	5,888	5,888
	<u>624,612</u>	<u>274,612</u>	<u>469,888</u>	<u>69,888</u>

A secured loan has been made by Barclays Bank Plc., to Southampton Leisure Holdings Limited. The loan is repayable in equal instalments by 31st July, 1995. Interest is at 2½% p.a. over the Bank's Base Rate.

Southampton Football Club Limited

and its subsidiaries

NOTES TO THE ACCOUNTS

for the year ended 31st May, 1988 (continued)

		1988	1987
		£	£
12 Share Capital			
Authorised - Ordinary Shares of £1 each		60,000	60,000
Issued and Fully Paid - Ordinary Shares of £1 each		47,570	46,570
On 2nd June, 1988, a further 5,000 ordinary shares of £1 each were issued at par.			
13 Reserves	<i>Revaluation Reserve</i>	<i>Distributable Reserves</i>	<i>Total</i>
The Company:	£	£	£
At 1st June, 1987	110,916	226,913	337,829
Retained profit for the year	—	404,511	404,511
At 31st May, 1988	110,916	631,424	742,340
The Group:			
At 1st June, 1987	566,899	254,217	821,116
Retained profit for the year	—	501,699	501,699
At 31st May, 1988	566,899	755,916	1,322,815
14 Contingent Liabilities			
(i) No provision has been made for any potential Corporation Tax Liability which might arise if the Company sold its Land and Buildings and the proceeds were not to be invested in similar Assets.			
(ii) There is a liability to pay up to £55,000 (1987: £50,000) to other Clubs in respect of players under Contract, dependent upon the number of first team appearances made.			
(iii) There are unlimited cross guarantees between Southampton Football Club Limited and Southampton Leisure Holdings Limited, given to Barclays Bank Plc., to secure the bank borrowing of the Group.			
15 Capital Commitments		31.5.88	31.5.87
		£	£
Contracted		Nil	Nil
Authorised but not Contracted		Nil	Nil

Southampton Football Club Limited
and its subsidiaries

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
for the year ended 31st May

	1988 £	1987 £
Profit/(Loss) before Taxation	389,929	(211,722)
Adjustments for items not involving the movement of Funds:		
Depreciation	25,329	16,245
	<u>415,258</u>	<u>(195,477)</u>
Funds generated from other sources		
Share Issue	1,000	—
Taxation Received	20,176	—
Sale of Tangible Fixed Assets	—	25,000
Sale of Investments	104,454	59,740
Donations	64,985	136,270
	<u>605,873</u>	<u>25,533</u>
Application of Funds		
Taxation Paid	10,131	1,223
Purchase of Tangible Fixed Assets	156,923	18,145
Purchase of Investments	16,348	53,506
	<u>183,402</u>	<u>72,874</u>
	<u>422,471</u>	<u>(47,341)</u>
Increase/(Decrease) in Working Capital		
Components of Increase/(Decrease) in Working Capital		
Stock	4,909	(8,005)
Debtors	90,690	55,135
Creditors	(262,845)	143,087
	<u>(167,246)</u>	<u>190,217</u>
Movement in Net Liquid Funds		
Cash and Bank Balances	589,717	(237,558)
	<u>422,471</u>	<u>(47,341)</u>

Southampton Football Club Limited

MAJOR HONOURS

FOOTBALL LEAGUE	1920-21	Division 3 Runners-up
	1921-22	Division 3 Champions
	1947-48	Division 2 Third
	1948-49	Division 2 Third
	1949-50	Division 2 Third
	1954-55	Division 3 Third
	1959-60	Division 3 Champions
	1965-66	Division 2 Runners-up
	1977-78	Division 2 Runners-up
	1983-84	Division 1 Runners-up
F.A. CUP	1897-98	Semi-Finalist
	1899-1900	Finalist
	1901-02	Finalist
	1907-08	Semi-Finalist
	1924-25	Semi-Finalist
	1926-27	Semi-Finalist
	1962-63	Semi-Finalist
	1975-76	Winners
	1983-84	Semi-Finalist
	1985-86	Semi-Finalist
F.L. CUP	1978-79	Finalist
	1986-87	Semi-Finalist
TEXACO CUP	1974-75	Finalist
F.A. YOUTH CUP	1956-57	Semi-Finalist
	1966-67	Semi-Finalist
	1978-79	Semi-Finalist
SOUTH EAST COUNTIES LEAGUE CUP	1987-88	Finalist

FIRST ASSOCIATION FOOTBALL GAME 28th NOVEMBER, 1885

ELECTED TO FOOTBALL LEAGUE 1920

Southampton Football Club Limited

STAFF 1988/89 SEASON

Coaching Staff	D. Rofe G. Horsfall D. Merrington N. Holmes	
Physiotherapist	D. Taylor	
Youth Development Officer	R. Higgins	
Professionals	G. Baker F. Benali M. Blake J. Burridge J. Case C. Clarke G. Cockerill A. Cook S. Davis T. Flowers G. Forrest G. Hobson M. Le Tissier N. Maddison K. Moore R. Osman P. Rideout A. Shearer D. Statham A. Townsend P. Underhill D. Wallace Ray Wallace Rod Wallace J. Webb B. Wilson	(England Under 21) (England Youth) (England Under 21) (Northern Ireland) (England Under 21) (England Youth) (England) (England Under 21) (England Under 17) (England) (England)
Trainees	13 players	
Ground	G. Scurr M. Bundy	
Administration	B. Fox S. Bailey C. Dowsett S. Gough J. Hobbs M. Shergold	(Assistant Secretary)
Community Officer	A. Smith	
Marketing	K. Lawford	
Supporters Club	E. Scurr	(Manageress)



Southampton Football Club Limited

'BARCLAYS' FOOTBALL LEAGUE

FIXTURE LIST

Date	Opponents	Venue
AUGUST 1988		
• SAT. 27	WEST HAM UNITED	H
SEPTEMBER 1988		
SAT. 3	QUEENS PARK RANGERS	A
• SAT. 10	LUTON TOWN	H
SAT. 17	ARSENAL	A
• SAT. 24	LIVERPOOL	H
OCTOBER 1988		
• SAT. 1	DERBY COUNTY	H
SAT. 8	EVERTON	A
SAT. 15	TOTTENHAM HOTSPUR	A
• SAT. 22	SHEFFIELD WEDNESDAY	H
SAT. 29	NORWICH CITY	A
NOVEMBER 1988		
• SAT. 5	CHARLTON ATHLETIC	H
• SAT. 12	ASTON VILLA	H
SAT. 19	MANCHESTER UNITED	A
• SAT. 26	MILLWALL	H
DECEMBER 1988		
SAT. 3	WIMBLEDON	A
• SAT. 10	NOTTINGHAM FOREST	H
SAT. 17	NEWCASTLE UNITED	A
• MON. 26	COVENTRY CITY	H
• SAT. 31	QUEENS PARK RANGERS	H

Date	Opponents	Venue
JANUARY 1989		
MON. 2	LUTON TOWN	A
SAT. 7	F.A. CUP — 3rd ROUND	
• SAT. 14	MIDDLESBROUGH	H
SAT. 21	LIVERPOOL	A
SAT. 28	F.A. CUP — 4th ROUND	
FEBRUARY 1989		
SAT. 4	DERBY COUNTY	A
• SAT. 11	EVERTON	H
SAT. 18	SHEFFIELD WEDNESDAY (F.A. CUP 5th ROUND)	A
• SAT. 25	TOTTENHAM HOTSPUR	H
MARCH 1989		
• SAT. 4	NORWICH CITY	H
SAT. 11	CHARLTON ATHLETIC	A
SAT. 18	WEST HAM UNITED (F.A. CUP 6th ROUND)	A
• SAT. 25	ARSENAL	H
MON. 27	COVENTRY CITY	A
APRIL 1989		
• SAT. 1	NEWCASTLE UNITED	H
SAT. 8	MIDDLESBROUGH	A
SAT. 15	ASTON VILLA (F.A. CUP SEMI-FINAL)	A
• SAT. 22	WIMBLEDON	H
SAT. 29	NOTTINGHAM FOREST	A
MAY 1989		
• SAT. 6	MANCHESTER UNITED	H
SAT. 13	MILLWALL	A
SAT. 20	F.A. CUP FINAL	