

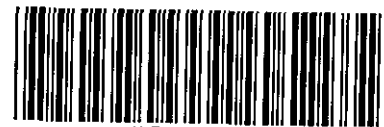
REGISTERED NUMBER: 53220 (England and Wales)

**Financial Statements for the Year Ended 31st March 2005**

**for**

**Garrard Trading Limited**

WEDNESDAY



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COMPANIES HOUSE

**Garrard Trading Limited**  
**Previously known as Maurice Asprey Limited**

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**for the Year Ended 31st March 2005**

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**Garrard Trading Limited**

**Company Information**  
**for the Year Ended 31st March 2005**

**DIRECTORS:** D Walker  
R Procop

**SECRETARY:** D Walker

**REGISTERED OFFICE:** 24 Albemarle Street  
London  
W1S 4AS

**REGISTERED NUMBER:** 55220 (England and Wales)

**AUDITOR:** PricewaterhouseCoopers LLP  
1 Embankment Place  
London  
WC2N 6RH

**BANKERS:** HSBC  
Poultry & Princes Street  
London  
EC2

**SOLICITORS:** Latham & Watkins  
99 Bishopsgate  
London  
EC2M 3XF

**Garrard Trading Limited**  
**Previously known as Maurice Asprey Limited**

**Balance Sheet**  
**31st March 2005**

	31.3.05 £	31.3.04 £
<b>CURRENT ASSETS</b>		
Investments	<u>269,788</u>	<u>269,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>269,788</u>	<u>269,788</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital 2	120,950	120,950
Profit and loss account	<u>148,838</u>	<u>148,838</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>269,788</u>	<u>269,788</u>

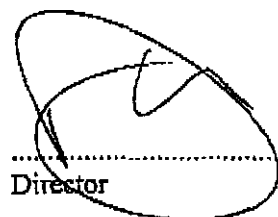
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on .....  
and were signed on its behalf by:

  
.....  
Director

The notes form part of these abbreviated accounts

**Garrard Trading Limited**  
**Previously known as Maurice Asprey Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current year and previous year.

**2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
12,095	Ordinary	£10	<u>120,950</u>	<u>120,950</u>

**3. ULTIMATE PARENT COMPANY**

At the Balance Sheet date, the company was a wholly owned subsidiary of Garrard & Co Limited. The ultimate parent company is Yucaipa Partnerships LLC, a company incorporated in the United States of America.