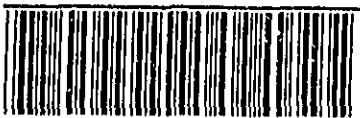


MAURICE ASPREY LIMITED

**ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 1994**

Registered Number 53220



K2B1E2Q7

[KLO]RECEIPT DATE:07/07/94]

MAURICE ASPREY LIMITED

**N I ATTALLAH
M J REID**

Secretary

E PAGE


REPORT OF THE DIRECTORS

The Company did not trade in the period.

Directors' Shareholdings

Other than those Directors who were members of the Asprey plc Board at 31 March 1994, no Directors nor their immediate families, held an interest in the shares of Asprey plcs for the period under review.

On Behalf of the Board



**E PAGE
SECRETARY**

106 Regent Street
LONDON W1R 6JH

31st May 1994

MAURICE ASPREY LIMITED

BALANCE SHEET AT 31ST MARCH 1994

	1994 £	1993 £
<u>DEBTOR</u>		
Amount owed by Group Company	<u>£ 269,788</u>	<u>£ 269,788</u>
Financed by:		
<u>SHARE CAPITAL</u>		
Authorised Ordinary shares of £10 each	<u>£ 125,000</u>	<u>£ 125,000</u>
Allotted and fully paid Ordinary shares of £10 each	<u>£ 120,950</u>	<u>£ 120,950</u>
<u>RESERVES</u> - Profit and loss account	<u>£ 148,838</u>	<u>£ 148,838</u>
	<u>£ 269,788</u>	<u>£ 269,788</u>

NOTES

1. The Company was a Dormant Company within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.
2. None of the Directors received emoluments in respect of his services to the Company.
3. The Company's ultimate Holding Company is Asprey plc, a Company registered in England and Wales.

Approved by the Board on 31st May 1994

N I ATTALLAH

M J REID

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) DIRECTORS
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