

Registered No: 52019
Coats Statutory Company No: 133

COATS HOLDING COMPANY (NO. 2) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



COATS HOLDING COMPANY (NO. 2) LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2017.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and consequently no Strategic Report is presented.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the financial year or preceding financial year and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor a loss and has no recognised gains and losses. There was no movement in shareholders' funds. The directors do not recommend the payment of a dividend (2016: £nil). No change to the company's activities is expected in the foreseeable future.

DIRECTORS

The following served as directors of the company throughout the year and to the date of this Report:

I.P. Clarke & Co. Limited
Coats Patons Limited
R Reade

SECRETARY

At the date of this report, the company secretary is Coats Patons Limited.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Ireland". The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

COATS HOLDING COMPANY (NO. 2) LIMITED

DIRECTORS' REPORT

DIRECTORS' RESPONSIBILITIES (Continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



R Reade
Director

10 May 2018

Registered office:

1 The Square
Stockley Park
Uxbridge
Middlesex
UB11 1TD

COATS HOLDING COMPANY (NO. 2) LIMITED

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
DEBTORS: AMOUNTS DUE IN MORE THAN ONE YEAR	3	6,997,365	6,997,365
NET ASSETS		6,997,365	6,997,365
SHARE CAPITAL AND RESERVES			
Called up share capital	4	2,688,307	2,688,307
Share premium account		1,230,545	1,230,545
Capital redemption reserve		838,850	838,850
Profit and loss account		2,239,663	2,239,663
SHAREHOLDERS' FUNDS		6,997,365	6,997,365

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Coats Holding Company (No 2) Limited, registered number 52019, were approved by the Board of Directors and authorised for issue on 10 May 2018.



R Reade
Director

COATS HOLDING COMPANY (NO. 2) LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2017

1. STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

Coats Holding Company (No.2) Limited is a private company, limited by shares, registered in England and Wales and incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Coats Holding Company (No.2) Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Coats Holding Company (No.2) Limited is consolidated in the financial statements of its ultimate parent, Coats Group plc. The address of the registered office of Coats Group plc is set out in note 5. Disclosure exemptions have been taken in these separate Company financial statements in relation to the presentation of a cash flow statement.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor loss in the year or the preceding year and accordingly no profit and loss account and no statement of comprehensive income has been prepared. There were no movements in shareholders' funds in either year and accordingly no statement of changes in equity has been prepared. None of the directors received any emoluments in respect of their services to the company in the current or prior year. There were no employees of the company in either year.

3. DEBTORS: amounts due in more than one year

	2017	2016
	£	£
Amounts owed by group undertakings	<u>6,997,365</u>	<u>6,997,365</u>

COATS HOLDING COMPANY (NO. 2) LIMITED

NOTES TO THE ACCOUNTS (Continued) YEAR ENDED 31 DECEMBER 2016

4. CALLED UP SHARE CAPITAL

The share capital at 31 December 2017 and 31 December 2016 of the company consists of the following:

	Number	Issued and Authorised £	Number	Fully paid £
Ordinary shares of 25p each	16,244,600	4,061,150	10,753,227	2,688,307

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is Coats Group plc, a company incorporated in England and Wales.

The company's immediate parent company is I.P. Clarke & Co. Limited, a company incorporated in England and Wales. The smallest and largest group for which consolidated accounts are prepared is Coats Group plc. Copies of the accounts of Coats Group plc are available from the company's registered office at 1 The Square, Stockley Park, Uxbridge, Middlesex UB11 1TD.