

**THE CLAYTON ANILINE COMPANY LIMITED**

(Registered Number 00051877)

**REPORT AND ACCOUNTS**

**1998**



## **THE CLAYTON ANILINE COMPANY LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1998**

The Directors present herewith the accounts for the year ended 31st December 1998.

#### **Results**

The Company has not traded during the year and was dormant within the meaning of Section 250 of the Companies Act 1985.

#### **Directors**

The Directors of the Company during the year were:

Dr S H Stroppel            (Appointed    19 January 1998)  
Mr P R E Thirkettle

#### **Directors' Interests in the Shares of the Company**

According to the Register kept under Section 325 of the Companies Act 1985, no Director had any interest in the shares of the Company, its Holding Company, or any subsidiary of that Company, either at the beginning or at the end of the year. As permitted by statutory instrument, the register does not include any shareholdings in the Company's Ultimate Holding Company in Switzerland or of that Company's overseas subsidiaries.

#### **Change in Ownership**

On the 23rd October 1998 the entire shareholding of the Company was transferred to Ciba-Geigy (Financial Services) PLC, a fellow subsidiary, at net book value. On the 31<sup>st</sup> December 1998 the parent Company changed its name Novartis (Financial Services) Limited.

**THE CLAYTON ANILINE COMPANY LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER**

**Ultimate Holding Company**

Novartis AG, a company incorporated in Switzerland, is regarded by the Directors as Company's ultimate parent company. The immediate parent undertaking is Novartis (Financial Services) Limited, a company incorporated in England and Wales.

The largest group in which the results of the Company are consolidated is Novartis AG, and the smallest group in which the results are consolidated is Novartis UK Limited, a Company incorporated in England and Wales.

**BY ORDER OF THE BOARD**



**P R E THIRKETTLE**  
**Secretary**

Date ..... 9/8/89 .....

**SECRETARY AND REGISTERED OFFICE**

P R E Thirkettle  
Delta House  
Southwood Crescent  
Southwood  
Farnborough  
Hampshire  
GU14 0NL

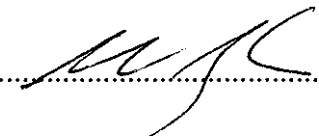
**THE CLAYTON ANILINE COMPANY LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 1998**

	<b><u>1998</u></b> <b><u>£</u></b>	<b><u>1997</u></b> <b><u>£</u></b>
<b>Capital Employed</b>		
Authorised, allotted, called up and fully paid 26,000,000 Ordinary Shares of £1	26,000,000	26,000,000
Share Premium Account	282,000	282,000
Profit and Loss Account	(11,037,000)	(11,037,000)
	<u>15,245,000</u>	<u>15,245,000</u>
<b>Employment of Capital</b>		
Amount due from other Group Company	<u>15,245,000</u>	<u>15,245,000</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31<sup>st</sup> December 1998.

S H Stoppel

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Director

Date

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