

Company Number 50918

THE COMPANIES ACT 1985

United Cast Bar (UK) Limited

WRITTEN RESOLUTION

We being the sole member of the Company HEREBY RESOLVE that the following resolution shall take effect as a Special Resolution pursuant to and in accordance with Section 381A of the Companies Act 1985:

"THAT the authorised share capital of the Company be increased from £3,750,000 to £10,000,000 by the creation of 6,250,000 additional ordinary shares of £1 each to rank in all respects pari passu with the existing shares already in issue"

Dated this 10th day of March 2005

Signed.....*sgw*.....
For and on behalf of BI Group Plc

