

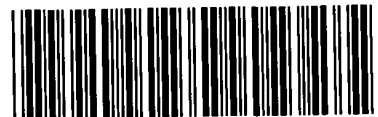
Registered Number: 50484

Punch Taverns (PR) Limited

Annual Report

Period ended 19 August 2017

THURSDAY



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COMPANIES HOUSE

BALANCE SHEET
as at 19 August 2017

	Notes	19 August 2017 £000	20 August 2016 £000
FIXED ASSETS			
Investments	3	11,397	11,397
CURRENT ASSETS			
Debtors amounts falling due after one year	4	222,404	222,404
NET CURRENT ASSETS		<u>222,404</u>	<u>222,404</u>
NET ASSETS		<u>233,801</u>	<u>233,801</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,600	1,600
Share premium		2,199,887	2,199,887
Capital reserve		96,700	96,700
Profit and loss account		(2,064,386)	(2,064,386)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>233,801</u>	<u>233,801</u>

For the period ended 19 August 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 14 December 2017 and were signed on its behalf by:



David Tannahill
Director

Punch Taverns (PR) Limited
Registered Number: 50484

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 19 August 2017.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 19 August 2017.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking:

	19 August 2017	20 August 2016
	£000	£000
Cost	122,036	122,036
Impairment	(110,639)	(110,639)
Net book value	<u>11,397</u>	<u>11,397</u>

Details of the principal subsidiary undertaking, in which the Company holds shares, is as follows:

Held directly:

Subsidiary undertaking	Principal activity
Punch Taverns (OS) Limited	Dormant

4. DEBTORS

Amounts falling due after more than one year:

	19 August 2017	20 August 2016
	£000	£000
Loans due from group undertakings	204,622	204,622
Amounts due from group undertakings	17,782	17,782
	<u>222,404</u>	<u>222,404</u>

5. SHARE CAPITAL

	19 August 2017	19 August 2017	20 August 2016	20 August 2016
	No.000	£000	No.000	£000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>
	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>

6. ULTIMATE PARENT UNDERTAKING

On 29 August 2017 the Company was sold to Heineken UK Limited. From 29 August 2017 the Company's ultimate parent undertaking and controlling party is Heineken UK Limited, a company registered in England & Wales, registered number SC065527. Prior to the sale, the Company's ultimate parent undertaking was Punch Taverns Limited, a company registered in England & Wales, registered number 3752645. The largest group in which the results of the company are consolidated for the year ended 19 August 2017 is that headed by Punch Taverns Limited.