

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company

Manganese Bronze Property Services Limited

Company Number

00049488

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

8129 of 2012

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) David Matthew Hammond of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT, Anthony Steven Barrell of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT, Ian David Green of PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP and Michael John Andrew Jervis of PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT

* Delete as applicable

attach a copy of -

* the statement(s) of affairs,

~~* the statement(s) of concurrence,~~~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

Joint Administrator

Dated 30 November 2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Sarah Corbett

PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP

Tel 0113 289 4014

DX Number

DX Exchange



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A32

13/12/2012

#92

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY

Statement of affairs

Name of Company

Manganese Bronze Property Services Limited

Company Number

00049488

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

8129 of 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Manganese Bronze Property Services Limited, Holyhead Road,
Coventry, CV5 8JJ on the (b) 30 October 2012, the date that the company entered administration

(b) Insert date **Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 30 October 2012 the date that the company entered
administration

Full name JOHN KENNEDY RUSSELLSigned Dated 25/11/2012

A - Summary of Assets

Assets

Assets subject to fixed charge:

Land & buildings

Freehold

Manchester depot

Leasehold

Birmingham depot

London depot

Total assets subject to fixed charge

Estimated (deficiency)/surplus of assets after fixed charges

Assets subject to floating charge:

Cash at bank

Uncharged assets:

Prepayments

HMRC (VAT)

Intra-group debtors

LTI Ltd - London

LTI Ltd - Manchester (net)

LTI Ltd - Birmingham

LTI Ltd - HQ

Estimated total assets available for preferential creditors

Book Value	Estimated to realise
£	£
381,188	528,131
7,893	-
4,834,289	2,295,980
5,223,370	2,824,111
5,223,370	2,824,111
1,507,397	
36,121	-
11,184	-
100,500	-
23,247	-
40,315	-
324,284	-
7,266,418	2,824,111

Signature



Date

28/11/2012

A1 - Summary of Liabilities

	Book Value	Estimated to realise
	£	£
Estimated total assets available for preferential creditors (carried from page A)		2,824,111
Liabilities		
Preferential creditors		
Estimated (deficiency)/surplus as regards preferential creditors		2,824,111
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		2,824,111
Debts secured by floating charges		
Group net overdraft secured by cross guarantee		(280,991)
Estimated (deficiency)/surplus of assets after floating charges		2,543,120
Estimated prescribed part of net property where applicable (brought down)		-
Total assets available to unsecured creditors		2,543,120
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Birmingham property dilapidation provision	(97,734)	
Intra-group creditors		
MBH plc	(1,431,710)	
Group relief	(1,080,503)	
Accruals	(10,958)	
		(2,620,906)
Estimated (deficiency)/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(77,786)
Shortfall to floating charge holders (brought down)		-
Estimated (deficiency)/surplus as regards creditors		(77,786)
Issued and called up capital		(1,000,000)
Estimated total (deficiency)/surplus as regards members		(1,077,786)

Signature

Date 28/11/2012

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

A/c no	Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
	IM Properties (Nationwide) Limited (dilapidations provision on Unit 4 Witton, Birmingham)	1 M House South Drive Coleshill, B46 1DF	97,734			
	Mazars LLP (audit fee accrual)	45 Church Street Birmingham, B1 2RT	1,666			
	City of London/Consolidated Factory Holdings Limited (accrual for rent on Brewery Road)	Corporation of London, PO Box 270 Guildhall London, EC2P 2EJ	9,292			
	MBH PLC	HOLYHEAD ROAD, COVENTRY, CV5 8TS	1,431,710			
	MBH PLC	HOLYHEAD ROAD, COVENTRY, CV5 8TS				
	WTL Ltd	HOLYHEAD ROAD, COVENTRY, CV5 8TS	1,080,503			
	MBS	HOLYHEAD ROAD, COVENTRY, CV5 8TS				
		Total	108,692			

Signature 

Date 28/11/2012

COMPANY SHAREHOLDERS

[illegible]

Signature 22x22 Date 28/11/2012