

Registration number 00049371

BRIERLEY BROTHERS LIMITED

Abbreviated accounts

for the year ended 31 December 2012



BRIERLEY BROTHERS LIMITED

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BRIERLEY BROTHERS LIMITED

Abbreviated balance sheet as at 31 December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		329,137		174,295
Current assets					
Stocks		494,459		514,013	
Debtors		441,616		397,482	
Cash at bank and in hand		482		5,498	
		<u>936,557</u>		<u>916,993</u>	
Creditors: amounts falling due within one year	3	<u>(752,681)</u>		<u>(707,317)</u>	
Net current assets			<u>183,876</u>		<u>209,676</u>
Total assets less current liabilities			513,013		383,971
Creditors: amounts falling due after more than one year			<u>(323,113)</u>		<u>(309,113)</u>
Net assets			<u>189,900</u>		<u>74,858</u>
Capital and reserves					
Called up share capital	4		72,108		72,008
Share premium account			49,900		-
Profit and loss account			<u>67,892</u>		<u>2,850</u>
Shareholders' funds			<u>189,900</u>		<u>74,858</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 May 2013 and signed on its behalf by



R M Gledhill
Director

Registration number 00049371

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	over 2 to 15 years straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

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Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2012	55,000	308,901	363,901
Additions	-	199,081	199,081
Disposals	-	(2,500)	(2,500)
At 31 December 2012	55,000	505,482	560,482
Depreciation			
Provision for diminution in value			
At 1 January 2012	55,000	134,606	189,606
Charge for year	-	41,739	41,739
At 31 December 2012	55,000	176,345	231,345
Net book values			
At 31 December 2012	-	329,137	329,137
At 31 December 2011	-	174,295	174,295

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	250,512	200,969

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Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

4. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
72,008 Ordinary shares of £1 each	72,008	36,004
100 Ordinary A shares of £1 each	100	-
- 3.5% + tax credit pref shares of £1 each	-	36,004
	<u>72,108</u>	<u>72,008</u>
 Equity Shares		
72,008 Ordinary shares of £1 each	72,008	36,004
100 Ordinary A shares of £1 each	100	-
- 3.5% + tax credit pref shares of £1 each	-	36,004
	<u>72,108</u>	<u>72,008</u>

100 £1 A Ordinary shares were issued in the year for cash consideration of £50,000. Ordinary shares and A Ordinary shares have differing rights to dividends. Rights to voting at general meetings of the company, and rights to surplus assets upon a winding up of the company rest with the Ordinary shares.

5. Ultimate parent undertaking

Brierley Brothers Holdings Limited is the immediate parent company. This company is incorporated in Great Britain and registered in England and Wales. Mr R M Gledhill is the ultimate controlling party.