

AVOCA ESTATE COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2005

COMPANY NO: 0049152

**WATTS
GREGORY**

CHARTERED ACCOUNTANTS
BUSINESS ADVISERS TAX SPECIALISTS

 UK200Group



A27
COMPANIES HOUSE

AMP0373M

0230
19/07/05

AVOCA ESTATE COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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AVOCA ESTATE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

J C R Downing D.L.,M.A.
E L P Weatherill
G E C Rogers
C M Parsons

SECRETARY:

G E C Rogers

REGISTERED OFFICE:

Chippenham House
102 Monnow Street
MONMOUTH
NP25 3EQ

REGISTERED NUMBER:

0049152

AUDITORS:

Watts Gregory
Chartered Accountants & Registered Auditors
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

**REPORT OF THE INDEPENDENT AUDITORS TO
AVOCA ESTATE COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Watts Gregory

Watts Gregory
Chartered Accountants & Registered Auditors
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: *13 June 2005*

AVOCA ESTATE COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	115,671	123,460
CREDITORS			
Amounts falling due within one year		-	(7,789)
NET CURRENT ASSETS		<u>115,671</u>	<u>115,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,671</u>	<u>115,671</u>
CAPITAL AND RESERVES			
Called up share capital	3	9,840	9,840
Other reserves		<u>105,831</u>	<u>105,831</u>
SHAREHOLDERS' FUNDS		<u>115,671</u>	<u>115,671</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J.C.R. Downing
.....
J C R Downing D.L.,M.A. Director

Approved by the Board on *13 June 2005*
.....

The notes form part of these abbreviated accounts

AVOCA ESTATE COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
	£	£
Amounts owed by group undertakings	<u>115,671</u>	<u>123,460</u>

The group undertakings referred to above is the parent company The Cathays Cottage Company Limited.

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£10	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
984	Ordinary	£10	<u>9,840</u>	<u>9,840</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of The Cathays Cottage Company Limited a company incorporated in England and Wales. This parent company is the ultimate controlling party.