

AVOCA ESTATE COMPANY LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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AVOCA ESTATE COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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AVOCA ESTATE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS: E L P Weatherill
G E C Rogers
C M Parsons

SECRETARY: G E C Rogers

REGISTERED OFFICE: 2nd Floor Office Suite
Agincourt House
Agincourt Square
MONMOUTH
NP25 3BT

REGISTERED NUMBER: 00049152

AVOCA ESTATE COMPANY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

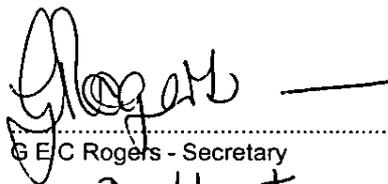
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report.

E L P Weatherill
G E C Rogers
C M Parsons

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 —
.....

G E C Rogers - Secretary

Date: 26th June 2008

AVOCA ESTATE COMPANY LIMITED

BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	115,671	115,671
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,671</u>	<u>115,671</u>
CAPITAL AND RESERVES			
Called up share capital	3	9,840	9,840
Other reserves	4	105,831	105,831
SHAREHOLDERS' FUNDS		<u>115,671</u>	<u>115,671</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2008.

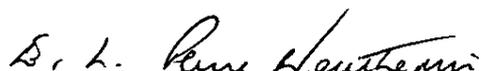
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26th June 2008 and were signed on its behalf by:



.....
E L P Weatherill - Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

AVOCA ESTATE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Amounts owed by group undertakings	115,671	115,671
	<u>115,671</u>	<u>115,671</u>

The group undertakings referred to above is the parent company The Cathays Cottage Company Limited.

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
1,000	Ordinary	£10	£ 10,000	£ 10,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
984	Ordinary	£10	£ 9,840	£ 9,840
			<u>9,840</u>	<u>9,840</u>

4. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 April 2007	-	105,831	105,831
Profit for the year	-		-
	<u>-</u>	<u>105,831</u>	<u>105,831</u>
At 31 March 2008	-	105,831	105,831
	<u>-</u>	<u>105,831</u>	<u>105,831</u>

Other reserves are represented by non distributable capital profits arising from the disposal of investment properties.

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of The Cathays Cottage Company Limited a company incorporated in England and Wales. This parent company is the ultimate controlling party.