

WESLEYAN METHODIST MISSIONARY TRUST ASSOCIATION

48676

FINANCIAL STATEMENT

31st DECEMBER 2003



WESLEYAN METHODIST MISSIONARY TRUST ASSOCIATION

REPORT OF THE DIRECTORS

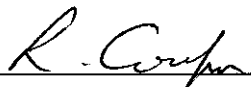
The directors present their report and financial statement for the year ended 31st December 2003.

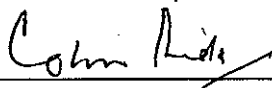
The company acts as trustee for the Methodist Council, an unincorporated body and holds real and other property in trust for the said body.

The directors during the year unless otherwise stated, are as follows:

Brian Joseph Brown	(resigned 3 April 2003)
David John Cowling	(resigned 3 April 2003)
Gabrielle Helen Mary Grace	
Christine Elliott Hall	
Michael Philip King	(appointed 18 October 2003)
Brian Donald Frederick Mansfield	
Joan Elizabeth Mayes	
Stephen Plant	(resigned 3 April 2003)
John Ralph Pritchard	
Colin Ride	(appointed 18 October 2003)
Peter Frederick Watkinson	

BY ORDER OF THE BOARD





R COOPER
Secretary

Director

WESLEYAN METHODIST MISSIONARY TRUST ASSOCIATION

BALANCE SHEET 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
Assets	£10	£10
Liabilities	£10	£10

Notes on the Accounts

- (1) The Wesleyan Methodist Missionary Trust Association is an unlimited company having a share capital of £10, divided into ten shares of £1 each.

The company has not traded in the period. No revenue has been received and no expenditure incurred.

The company is custodian trustee of certain properties used by overseas churches. Consequently it is not considered appropriate to include these properties and any related mortgages taken out locally in these accounts.

In the period under review none of the directors received any emoluments from the company.

The company was dormant throughout the financial year.

- (2) For the year ended 31st December 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Colin Hoad
.....)
Colin Hoad
.....)

Directors