

ASTON-MANSFIELD
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Charity Registration Number: 220085

Company Number: 48350

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ASTON MANSFIELD

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

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ASTON-MANSFIELD**REFERENCE & ADMINISTRATIVE INFORMATION****YEAR ENDED 31 MARCH 2019**

Trustees	Christopher C Keen	(Chairman)
	Ven Elwin Cockett	
	Rev Paul E Regan	
	Gail Sheridan	(Resigned 31 August 2019)
	Noor Choudary	
	Sammy Shummo	
	Alex Minford	(Treasurer)
	Chloe Halpin	(Resigned 31 December 2018)
	Mahendra Savjani	
Chief Executive Officer	Claire Helman	
Secretary	Eileen Da-Silva	
Bankers	National Westminster Bank Plc	Co-operative Bank Plc
	Ground Floor, Gredley House 1-11 Broadway Stratford London E15 4WG	80 Cornhill London EC3V 3NJ
Auditors	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG	
Solicitors	Russell-Cooke 2 Putney Hill Putney London SW15 6AB	Wortley Byers Cathedral Place Brentwood Essex CM14 4ES
Registered Office	Durning Hall Earlham Grove Forest Gate London E7 9AB	

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 March 2019 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2015) and the Companies Act 2006.

STRUCTURE GOVERNANCE AND MANAGEMENT

Aston-Mansfield is a registered charity (number 220085) and a company limited by guarantee (number 48350). The charity is governed by its Articles of Association. These were revised in the light of current legislation and adopted by the members on 14 April 2010.

We have between 7 and 15 trustees at any one time, two of whom are appointed by Aston-Mansfield Charitable Trust. We aim to have a Board whose skills and diversity mix fit with Aston-Mansfield's strategic direction, core activities and regulatory requirements. Trustees are appointed through an open recruitment process, which includes an interview with the Chair, and at least one other Trustee, followed by confirmation by the Board.

There is an induction process for new trustees which includes an induction pack, introductory sessions with the Chief Executive and management team, and project visits. New trustees are supported by more experienced trustees through a 'buddying' system.

The trustees meet at least six times a year. Trustees are updated on significant regulatory and sector developments, and participate in training on core issues, for example safeguarding.

The day to day management of the charity is delegated to the Chief Executive Officer who consults regularly with the Chairman and reports to the trustees at each of their meetings.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces. This includes assessing the key success factors, critical dependencies, constraint factors and key milestones and performance indicators for the major changes encompassed in our strategy, Creating the Future, and an analysis of the highest impact risks to which Aston-Mansfield is exposed
- The establishment of policies, systems and procedures to mitigate risks
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

The trustees have identified that the major risks are related principally to the long term plan to redevelop the Forest Gate site (including reputation risk), the development of a GP/Primary Care Centre at the Froud Community Centre in Manor Park, the risk of a major fire/flood/building related incident, exposure to a major safeguarding or data privacy incident, and long term financial sustainability. The Trustees have sought to mitigate risk where possible, particularly relating to ensuring that the organisation has access to appropriate governance, professional expertise and management capability, and that there are plans for and investment in achieving financial sustainability.

On this basis the Trustees are satisfied that all material risks are managed effectively, and that the charity will be funded adequately for the foreseeable future.

PAY POLICY FOR SENIOR STAFF

The directors consider that the Board of Directors, who are the charity's trustees, and the Chief Executive Officer comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely, and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 14 and note 20 of the accounts.

The pay of the Chief Executive is reviewed by the trustees annually, and a Remuneration Committee, whose role includes setting the remuneration of the Chief Executive, was established in July 2018. Any increase is based on benchmarking against pay levels in other comparator charities, and performance against agreed objectives.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to develop the community wealth of East London and promote a diverse and inclusive society in which all are free to participate. These are achieved through a number of structured programmes and a range of activities supporting people of all ages, creeds, cultures and abilities, principally within the London Borough of Newham.

The year in numbers

During the year we have directly delivered services to around 1000 people and over 1000 organisations; an estimated additional 2480 people have used our centres for sessional activities, and an additional 38 organisations rented office space.

Some 140 children have developed socially, physically and creatively through a range of play experiences at our After School Club, Holiday Playschemes, and Breakfast Club. The children benefit from improved life-skills, confidence and self-awareness, whilst the programme offers parents affordable wrap around care allowing them to participate in work, study or training.

We have reached out to around 675 young people, through a combination of centre based and detached youth work. Over 210 young people have developed their ability to become successful and active citizens, contributing to their communities, through participating in our targeted programmes such as Headstart Creative Activities programme for young people at risk of emotional and mental health issues, Young Achievers Group (YAG) for young people with special needs and disabilities, and the Youth4Youth leadership programme.

Around 74 community groups/organisations and some 2480 people have learned, connected and improved their wellbeing through participating in activities at our community centres, the Froud Centre and Durning Hall. In addition, 30 organisations rented office space, and a further 8 organisations rented supported community office space.

105 community groups/organisations strengthened their organisation through receiving support and advice, and over 140 people participated in workshops/training aimed at improving voluntary/community sector performance in Newham. Over 700 community groups/organisations received information relating to the voluntary/community sector in Newham through our monthly e-bulletin.

ACHIEVEMENTS AND PERFORMANCE

Strategy

This was the second year of implementation of our new strategy, Creating the Future, a summary of which is below.

Creating the Future – In summary

VISION

We want to see more children, young people and families in Newham and east London leading happy healthy lives, realising their potential and unlocking their ambition.

MISSION

Using an integrated and community focused approach we will make long lasting change, offering opportunity, community and inspiration to children, families and young people in Newham and east London.

WE WILL

- Offer a continuum of support, through both direct delivery and signposting, from cradle to career. We will nurture relationships, offer opportunity, community and inspiration throughout our provision.
- Build on our current children and youth programmes, collaborating with inspirational and successful individuals and organisations to offer the best opportunities and experiences.
- Continue to develop and seek out partnerships with the community, voluntary, public and business sectors to ensure that our work is relevant, complementary to other service provisions, sustainable and embedded in best practice.
- Give children, young people and families greater opportunities to thrive and flourish. We will share our expertise and methodologies with other organisations to help inform best practice in the sector.

MAJOR CHANGES

- A move away from our focus on community buildings. Instead we will focus on people-oriented service provision and effective signposting.
- Shifting our voluntary sector capacity building work to focus on organisations working with children, young people and families and development of social enterprises.
- Growing our current children and families programme to include a wider age range and to be present in more geographical areas.
- Growing our youth programme. To cater to the wide and varied needs of young people in Newham and east London.
- Introducing a social enterprise aspect to our ecosystem to create more employment and training opportunities, particularly for young people, and to improve the financial sustainability of our work.

WAYS OF WORKING

- Ecosystems: we work with the ecosystem of organisations effecting children, young people and families, and we create a strong organisational ecosystem.
- 'Giving something back': building opportunities for people who have benefitted from our work to become part of the next generation of Aston-Mansfield, for example as volunteers, staff, supporters and ambassadors.
- An integrated approach: understanding that we are one element of people's lives, and that by working with others within their networks we can improve our impact.
- Successful, ambitious and enterprising: continuing to learn, innovating, and staying relevant.
- Impact led: understanding and measuring the difference that we make and changing and adapting our work to improve our impact.

During 2018/19, our progress in relation to the strategy included:

- Developing relationship with other organisations, as part of our drive to expand our work with children. This has enabled us to deliver our children and youth summer programmes at Earham Grove primary school, in Forest Gate.
- Establishing our popular and highly rated Transitional Youth project
- Achieving planning permission for the transformation of the Froud Community Centre in Manor Park, by locating a GP/Primary Care Centre within the building
- Continuing to support the development of One Newham, a new voluntary/community sector partnership organisation, whose aim is to build a strong voluntary/community sector in Newham, including bidding for and managing contracts and grants on behalf of consortia of local voluntary and community organisations.
- Strengthening our infrastructure, particularly in relation to Health & Safety and Governance

Children's work

Impact of Little Manor Play Project

"Little Manor are a godsend.

The staff are amazing and are very helpful in every situation."

"The children do things they may never get to do anywhere else.

They love every minute."

"It made our family life much easier and more flexible."

"Would be lost without this service. I have developed strong relationships with the staff at Little Manor and they are a second family to myself and my children - highly recommended professional service!"

The Little Manor Play Project provides high quality, affordable wraparound care for children in Newham aged five to 12 and comprises breakfast, after school and holiday provision. During the academic year, 140 children from 103 families attended at least one element of Little Manor. 27 parents, with a total of 37 children participating in Little Manor responded to our annual impact survey.

Satisfaction levels

Satisfaction with Little Manor was measured in a number of ways and all feedback about satisfaction levels was overwhelmingly positive. Every respondent (27) commented on the quality of care received by each of their children and they all rated it as excellent (78%) or good (22%).

Satisfaction with staff is particularly high, with almost 3 in 4 parents (73%) giving this the highest possible satisfaction rating.

"Excellent staff, very understanding of the needs of working parents."

"The staff do care a lot for the children."

"The staff are very friendly and welcoming."

"The staff are extremely polite and always so helpful. It makes a big difference."

"The staff are great, and I feel very secure that my children are in safe hands."

Impact on children

"The children do things they may never get to do anywhere else."

"They have developed communication and independence skills during activities."

"They love every minute and are very happy girls."

"My child enjoys going there, it helps my child to socialise with other children."

Parents/carers were asked about the impact of attending Little Manor on their children. They reported particularly positive impacts on willingness to try and to pursue new activities (97%), the development of practical skills (97%), the transfer of positive behaviour into school (92%), improvement in knowledge about healthy eating (95%) and more opportunities to play outdoors (92%).

Impact on parents

The vast majority of parents said that Little Manor had helped them and their partners to continue in work, study or training, and that this impact was significant.

Almost all said Little Manor had a positive impact on their ability to be more flexible in their day-to-day life, and on an increase in their level of concentration.

Youth work

This year, we continued to offer the HeadStart creative activities programme, the Youth4Youth changemakers programme, and street-based work in the Green Street Neighbourhood in Newham. Based on feedback from young people, we planned significant changes to the Youth4Youth programme, with the aim of introducing more engagement and support for young people, including the recruitment of a team of young facilitators.

Headstart

Headstart is a Big Lottery Foundation funded programme, run by the London Borough of Newham, aimed at improving the resilience of young people aged 10 to 14 who are at risk of emotional/mental health issues. As part of the Newham wide programme, we delivered a range of creative activity programmes, including film and digital animation, creative writing, and specialist arts and crafts, working with around 150 young people.

Youth4Youth

"I would like to be in this programme because I feel like I can benefit from this, I know that I can gain confidence and a valuable experience with myself. I would also like to inspire young people especially young girls and help them learn and realise what the real world is actually like, also how to avoid certain dangers that could risk their lives forever. I have experienced and witness so many bad things that has happened to people especially my own friends and this hurts me to know that these people cannot defend themselves. Having to witness certain things have made me want to make a change for our area and help make it a safer place to live in. I also want to help young people realise that they have a voice and that they can speak up for themselves, instead of letting other people control them or put them down."

'I have never done any type of course before to help my confidence, but I saw the Youth4Youth programme and I thought it would be good for me. I have really loved it because I can now talk about things I am interested in and want to make better in society with my friends and other people I come across and I tell all my friends about it. I really like the other opportunities that have come from Youth4Youth and want to remain involved.'

The Youth4Youth Programme is a Big Lottery Foundation funded leadership programme for young people who live or study in Newham. It builds confidence, skills, and resilience in young people and supports them in undertaking targeted action and campaigns in Newham. Every young person is offered 1-2-1 coaching sessions as they grow in their leadership.

During the year we recruited a diverse and motivated core group of young leaders.

These young people are not necessarily self-selecting for a leadership scheme, but with support they make invaluable contributions. We recruited from networks including schools, colleges, and training centres across Newham, and the Probation Service, The MP Stephen Timms' Politics School, Building Crafts College, Applecourt Arts, and more. The learning days that young people attended were vital spaces for developing confidence together in an emerging safe community.

The group social action plans ranged from open mic nights at school focusing on changing grime lyrics so that they are respectful towards women, to holding multi-lingual tea mornings for intergenerational conversations about mental health. One group led an LGBTQ+ awareness campaign at their college during LGBTQI Awareness Week. Some of the young leaders presented their views on life as young people in Newham to the new Mayor at an event held at Durning Hall.

Every participant reported an increased sense of leadership, and increased understanding of their agency in making change in their own lives and those of others, and a significant increase in confidence.

Street work

Based mainly in the Green Street neighbourhood of Newham, our street work aims to engage with young people where they are, and support and encourage them to get involved with youth activities in the area, or to develop their own activities with support from youth workers. During the year, we reached around 450 young people.

Young Achievers Group

The long established Young Achievers Group (YAG), for young people with Special Educational Needs and Disabilities has engaged in a wide range of activities, enabling the development of independent living skills. The group has grown to include around 35 young people.

Voluntary Sector Capacity Building

Towards the end of the year, we took the difficult decision to close the Community Involvement Unit. The combination of the challenge of strategic fit, the level of Aston-Mansfield subsidy, and the financial pressures on Aston-Mansfield, led to this decision.

We are continuing to deliver the Fitter Finance project, which supports small voluntary sector organisations and groups to strengthen their financial management through one to one work, training and mentoring support.

Volunteering

Volunteering at Aston-Mansfield has continued to grow in line with our aim of providing opportunities for young people. We now have strong partnerships with colleges and universities, which means that we have volunteers from different establishments as well as students doing meaningful work experience for short and long-term periods. These include catering students preparing meals for Little Manor, and Finance students in the Finance department.

We had over 60 community volunteers during the year, and 26 corporate volunteers from HSBC. One third of all volunteers/ work experience students are currently young people (under 25 years), and we are committed to developing meaningful work experiences that support young people in developing life skills and preparing them for work and higher education. One of the students volunteering in the Children's Team told us: 'My work experience has helped me decide my career, I know I want to work with children, I want to work in SEND'. We want to develop more work experience like this that give confidence, skills and direction.

FINANCIAL REVIEW

The net expenditure for the year is £114,607 (2018: net income of £94,041). Total income reduced by 9.4% in the year to £1.5m, in the prior year, a designated grant of £206K was received from Aston Mansfield Charitable Trust and no similar grant was received in 2019.

Other than bank deposits the charity does not hold investments.

Reserves Policy

The Trustees review on a quarterly basis the charity's development and operational plans, future funding needs and its overall resilience and financial stability in light of its ability to meet its charitable objectives for the foreseeable future (usually a period upto 3 years).

The Trustees' consideration takes into account the major risks to the organisation – see Risk Management above. Additionally, the Trustees consider the need to ensure viability of the charity beyond the immediate future, absorb setbacks and be able to take advantage of opportunities and new initiatives.

As discussed in the Trustees Report, Aston Mansfield Charitable Trust ("AMCT") a connected charity (see Note 20 to the Accounts):

- is working with Newham Clinical Commissioning Group and a local GP practice to develop plans to create a GP / Primary Care Centre at the Froud Centre, Manor Park; and
- has commissioned an initial plan for the redevelopment of the Forest Gate Site

It is anticipated these impending capital and development works may have some short to medium term operational impact reducing revenues from existing property assets and requiring incremental staff and other costs to continue service provision without use of the Froud Centre or Durning Hall.

As this is likely to absorb brought forward reserves the Trustees have determined to adopt, during this transitional phase of investment in the future, a "zero level" reserves policy.

AMCT has historically provided the charity with an annual grant with a non-binding preference from the donor for this to be spent on special projects, capacity building or future projects as determined by the trustees. In view of operational impact of AMCT's impending capital and development works AMCT has indicated that it will additionally support the charity in meeting its charitable objectives to the extent revenues are reduced or costs increased as a result of development at the Froud Centre or consequent to the re-development of the Forest Gate site.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2019

The charity's reserve position as at 31 March 2019 is disclosed in Note 19 to the Accounts. At 31 March 2019 the charity held total funds of £1,945,423 (2018 - £2,060,030) of which £1,528,443 (2018 - £1,555,452) represents the Endowment Fund, Restricted Fund £85,051 (2018- £74,822) and Unrestricted Fund £331,929 (2018 - £429,756).

For the reasons explained above, and having considered the charity's income, expenditure and risks, the trustees are satisfied that the charity would remain viable for the foreseeable future even if no free reserves are held.

PLANS FOR FUTURE PERIODS

Our plans for implementing 'Creating the Future', our strategy which is outlined earlier in this report, include

- Focusing all of our work around children, young people and families – both direct delivery and signposting
- Continuing to grow our work with children and young people
- Beginning to build an 'alumni' element into our work – creating more opportunities for people to 'give back'
- Developing a GP/Primary Care Centre at the Froud Community Centre in Manor Park. We hope to use this as an opportunity to create new community-based health programmes in partnership with a local GP practice, and to secure a long-term tenant for the building
- Moving away, over time, from providing community space in some areas
- Bringing in, over time, a social enterprise element to our work
- Working with the Aston-Mansfield Charitable Trust on the redevelopment of the Forest Gate site
- Improving the financial sustainability of the organisation, by improving the profitability of the property assets, and the ways in which the Aston-Mansfield Charitable Trust property assets are managed

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The charity's charitable purpose is detailed in its objects, which are to develop, for the public benefit, the community wealth of East London and promote a diverse and inclusive society in which all are free to participate.

Delivery of public benefit is achieved through direct provision of services through the charity's work with children, young people and families and through the use of its community buildings. The charity is actively engaged in working in partnership with other voluntary sector organisations, and the local authority to ensure an enhanced quality of life to members of the community.

FUNDRAISING PRACTICE AND PERFORMANCE

Aston-Mansfield's fundraising is largely focused on raising funds from Trusts and Foundations, and earning income from the public through charity shop sales. The main source of income raised from the public is trading activity through the charity shop. Hence the charity is not signed up to any voluntary fundraising regulation. All fundraising activity is undertaken by Aston-Mansfield staff and volunteers, and there have been no complaints received by Aston-Mansfield about its fundraising activities.

SISTER CHARITY

Aston-Mansfield has a sister charity, Aston-Mansfield Charitable Trust (AMCT) to which Aston-Mansfield is connected. The two charities have similar objects, which encompass supporting and developing disadvantaged communities in East London.

Aston-Mansfield achieves its impact through the direct provision of services to children and young people and families, and the use of the community buildings. Additionally, it provides resources, expertise, training and opportunities to other groups and organisations in the not for profit sector, thus enabling those organisations to deliver their services to their clients and communities. The Aston-Mansfield Charitable Trust is also a Registered Social Landlord, with Aston-Mansfield acting as the managing agent for its social housing

The two charities are separate organisations, each with their own Charity Commission registration numbers, governance arrangements and financial management processes and procedures. The Aston-Mansfield Board currently has 8 Trustees, 3 of whom are Trustees of AMCT. The AMCT Board currently has 6 Trustees, 3 of whom are not a Trustee of Aston-Mansfield. We believe this balance of shared knowledge and independence is beneficial for both organisations. Board meetings are held and minuted separately. It should be noted that Aston-Mansfield prepares and reports on completely separate Accounts with its own reserves and a clear Reserves Policy.

As Aston-Mansfield's work meets AMCT's funding criteria, the charity applies to AMCT for a grant on an annual basis. The size of the grant awarded depends on a number of factors including the level of disposable income available to AMCT, the performance of Aston-Mansfield in the previous year, and the areas of work for which the grant is sought. Aston-Mansfield reports regularly on its performance to AMCT. AMCT also awards grants to other charities, through an open application process, based on defined priorities and funding criteria.

The charity remains grateful to AMCT for its generosity in this matter, but recognises this arrangement is dependent on a number of factors, not least the current economic climate and property markets, and current support is no guarantee of future support. Aston-Mansfield acts as the managing agent for a number of AMCT's properties, and this enables Aston-Mansfield to spend more of its voluntary income on direct work with its beneficiary groups.

Whilst Aston-Mansfield is extremely grateful to AMCT for the continued support of its work, the Trustees recognise this support is agreed on an annual basis and can never be guaranteed. Aston-Mansfield is therefore continually seeking new sources of voluntary income in order to guarantee the future of its services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Aston Mansfield for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing the Trustees Report, the Trustees' have taken advantage of the exemption available to small companies and have not prepared a strategic report.

Approved by the Board on 24 September 2019 and signed on their behalf by:



C.C. Keen
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASTON-MANSFIELD

Opinion

We have audited the financial statements of Aston-Mansfield for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ASTON-MANSFIELD (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

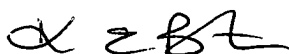
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kathryn Burton
Senior Statutory Auditor
for and on behalf of Haysmacintyre LLP
Chartered Accountants and Statutory Auditors

24th September

2019

10 Queen Street Place
London
EC4R 1AG

ASTON-MANSFIELD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

		Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2019 Total £	2018 Total £
Income	Notes					
Income from donations and legacies:						
Donations		-	19,000	8,323	27,323	585
Income from charitable activities						
Grants	3	-	218,129	387,755	605,884	791,455
Project income		-	46,661	5,100	51,761	46,167
Rents and facility hire	4	-	-	720,709	720,709	726,536
Management and consultancy fees	5	-	-	26,232	26,232	41,709
Income from other trading activities						
Shop sales		-	-	64,517	64,517	64,670
Other income	6	-	-	43,564	43,564	28,925
Total income		-	283,790	1,256,200	1,539,990	1,700,047
Expenditure						
Expenditure on raising funds						
Fundraising		-	-	(73,779)	(73,779)	(89,282)
Shop operating costs		-	-	(46,939)	(46,939)	(41,193)
Expenditure on charitable activities						
Lifelong learning		-	(219,098)	(259,676)	(478,774)	(473,211)
Healthy living		-	-	-	-	-
Community development		-	(42,352)	(80,655)	(123,007)	(91,924)
Community buildings		(27,009)	(12,111)	(892,978)	(932,098)	(910,396)
Total expenditure	7	(27,009)	(273,561)	(1,354,027)	(1,654,597)	(1,606,006)
Net income/(expenditure)		(27,009)	10,229	(97,827)	(114,607)	94,041
Transfers between funds						
Fund balances as at 1 April 2018		1,555,452	74,822	429,756	2,060,030	1,965,989
FUND BALANCES AT 31 MARCH 2019		£1,528,443	£85,051	£331,929	£1,945,423	£2,060,030

There were no recognised gains and losses other than those stated above.

No separate Summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure. Net income for the purposes of Companies Act 2006 excludes income and expenditure in respect of endowment funds.

Excluding movements on endowment funds, net expenditure for the year was £87,598 (2018: net expenditure of £121,050).

A full comparative Statement of Financial Activities is included at note 23.

The notes on pages 17 to 31 form part of these financial statements.

BALANCE SHEET

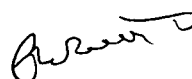
AT 31 MARCH 2019

	Notes	£	2019	£	£	2018	£
FIXED ASSETS							
Tangible assets	10			1,738,422			1,785,456
CURRENT ASSETS							
Stocks and work in progress		454			488		
Debtors	11	134,409			141,115		
Cash at bank and in hand		241,609			307,917		
		<u>376,472</u>			<u>449,520</u>		
CREDITORS: amounts falling due within one year	12	<u>(169,471)</u>			<u>(174,946)</u>		
NET CURRENT ASSETS				<u>207,001</u>			<u>274,574</u>
NET ASSETS				<u>£1,945,423</u>			<u>£2,060,030</u>
Funds:							
Endowment Fund	16			1,528,443			1,555,452
Restricted Fund	17,21			85,051			74,822
Unrestricted Fund	18			<u>331,929</u>			<u>429,756</u>
TOTAL NET ASSETS AT 31 MARCH 2019	19			<u>£1,945,423</u>			<u>£2,060,030</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 24 September 2019 and were signed below on its behalf by:



Christopher C. Keen
Chairman



Ven Elwin Cockett
Trustee

The notes on pages 17 to 31 form part of these financial statements.

ASTON-MANSFIELD

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	2018 £
CASH USED IN OPERATING ACTIVITIES	13	(66,308)	132,737
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets	10	-	(18,988)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(66,308)	113,749
<i>Change in cash and cash equivalents in the reporting period</i>			
Cash balances at 1 April 2018		307,917	194,168
CASH BALANCES AT 31 MARCH 2019		<u>£241,609</u>	<u>£307,917</u>

The notes on pages 17 to 31 form part of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aston-Mansfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). These financial statements have been drawn up in the historical accounting basis, except that certain freehold properties are carried at valuation.

The financial statements incorporate the assets and liabilities of The Lady Trower Trust (Registered Charity number 303172) under a charity commission scheme dated 1994.

The accounts are prepared in pounds sterling, rounded to the nearest pound.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

Income from shop sales, rents and facility hire and management consultancy fees are accounted for when receivable. Grants are accounted for when the charity becomes entitled to the funding and donations are accounted for when received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the relevant areas of programme activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Support costs which include central office administration are allocated across the categories of cost of raising funds', charitable activities and governance costs. The basis of allocation is set out in note 7 c). Governance costs are the costs associated with the governance arrangements relating to the general running of the charity, including costs of strategic planning for the longer term development of the charity.

Irrecoverable VAT is charged as a cost in the statement of financial activity.

Fixed Assets

Buildings are depreciated at a rate of 2% per annum.

Other assets are depreciated, in equal annual instalments, over their economic lives at the following rates:

Electronic equipment	25%
Furniture and other equipment	15%
Motor vehicles	25%
Froud Centre Adventure Playground	10%

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Stocks

Stocks are valued at the lower of cost, on a first-in-first-out basis, and net realisable value.

Operating leases

Rentals payable are charged on a time basis over the term of the lease.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Foreign currency translation

The charities functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the Statement of Financial Activities.

Employee benefits

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

- Short term benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- Employee termination benefits
Termination benefits are accounted for on an accrual basis and in line with FRS 102.
- Pension scheme
Aston-Mansfield operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of Aston-Mansfield in an independently administered fund. The pensions costs charged in the financial statements represent the contributions payable during the year.

Fund accounting

Funds held by the charity are:

Unrestricted funds

These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1. ACCOUNTING POLICIES (Continued)**Restricted funds**

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

Endowment funds

These are permanent funds and must be held indefinitely consisting of two sites of land and property. They are not expendable. However, one of the endowed assets may be changed, for instance the proceeds arising from the sale of the property might be invested in other suitable forms of endowed investment or in the other endowed property. These funds arise from the amalgamation of The Lady Trower Trust with those of the charity in 1994.

Taxation

The charity's activities are exempt from income tax and corporation tax. The charity is registered for Value Added Tax. Certain of the charity's activities are exempt or non-business activities for Value Added Tax purposes and consequently the charity is unable to reclaim all the Value Added Tax it incurs on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax suffered.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £0.50.

3. INCOME FROM GRANTS

	2019 £	2018 £
Grant income classified within income from charitable activities		
Aston Mansfield Charitable Trust	379,000	584,175
Local government	94,102	114,219
Other statutory bodies	60,497	61,680
Corporate bodies	71,535	29,881
Trusts and Livery companies	750	1,500
	<u>£605,884</u>	<u>£791,455</u>

Income attributable to fundraising efforts is £229,082 (2018: £204,387).

4. RENTS AND SIMILAR INCOME

	2019 £	2018 £
Property rental income	680,353	686,108
Wayleave income	37,982	37,982
Facility hire	2,374	2,446
	<u>£720,709</u>	<u>£726,536</u>

5. CONSULTANCY

	2019 £	2018 £
Management and consultancy fees	24,486	24,581
Training	1,746	17,128
	<u>£26,232</u>	<u>£41,709</u>

6. OTHER INCOME				2019 £	2018 £
Cost recoveries				18,185	23,032
Sundries				25,379	5,893
				<u>£43,564</u>	<u>£28,925</u>
7. EXPENDITURE				Total 2019 £	
	Staff Costs £	Support Costs £	Other direct Costs £		
a) Analysis of total expenditure					
Cost of raising funds					
Fundraising	61,168	12,611	-	73,779	
Shop operating costs	37,954	8,985	-	46,939	
	<u>99,122</u>	<u>21,596</u>	<u>-</u>	<u>120,718</u>	
Charitable activities					
Unrestricted funds					
Lifelong learning	174,775	60,899	17,054	252,728	
Community development	69,149	18,264	191	87,604	
Community buildings	406,796	486,097	84	892,977	
	<u>650,720</u>	<u>565,260</u>	<u>17,329</u>	<u>1,233,309</u>	
Restricted funds					
Lifelong learning	140,731	16,010	69,303	226,044	
Community development	28,274	1,137	5,995	35,406	
Community buildings	-	12,111	-	12,111	
	<u>169,005</u>	<u>29,258</u>	<u>75,298</u>	<u>273,561</u>	
Endowment Funds					
Community buildings	-	27,009	-	27,009	
	<u>-</u>	<u>27,009</u>	<u>-</u>	<u>27,009</u>	
Total expenditure 2019	<u>£918,847</u>	<u>£643,123</u>	<u>£92,627</u>	<u>£1,654,597</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

7. EXPENDITURE (continued)		Direct Costs £	Head Office £	Total 2019 £				
b) Analysis of staff costs								
Cost of raising funds								
Fundraising		61,168	-	61,168				
Shop operating costs		37,954	-	37,954				
Charitable activities								
Unrestricted funds								
Lifelong learning		106,472	68,303	174,775				
Healthy living		-	-	-				
Community development		54,264	14,885	69,149				
Community buildings		283,982	122,814	406,796				
Central services		206,002	(206,002)	-				
Restricted funds								
Lifelong learning		140,731	-	140,731				
Healthy living		-	-	-				
Community development		28,274	-	28,274				
Endowment fund								
Community buildings		-	-	-				
Total staff costs 2019		£918,847	£-	£918,847				
Total staff costs 2018		£878,724	£-	£878,724				
c) Analysis of support costs	Admin Costs £	Property Costs £	Travel Costs £	Finance Costs £	Depreciat'n £	Governance £	Head Office £	Total 2019 £
Cost of raising funds								
Fundraising	11,657	35	-	836	-	83	-	12,611
Shop operating costs	650	7,800	-	-	-	535	-	8,985
Charitable activities								
Unrestricted funds								
Lifelong learning	10,201	9,174	-	6,830	-	14,727	19,967	60,899
Healthy living	-	-	-	-	-	-	-	-
Community development	5,182	267	192	8,236	-	36	4,351	18,264
Community buildings	42,367	260,590	2,451	76,698	3,167	64,922	35,902	486,097
Central services	15,915	1,471	-	8,010	4,747	30,077	(60,220)	-
Restricted funds								
Lifelong learning	10,598	5,412	-	-	-	-	-	16,010
Healthy living	-	-	-	-	-	-	-	-
Community development	485	512	140	-	-	-	-	1,137
Community buildings	-	-	-	-	12,111	-	-	12,111
Endowment fund								
Community buildings	-	-	-	-	27,009	-	-	27,009
Total support costs 2019		£97,055	£285,261	£2,783	£100,610	£47,034	£110,380	£643,123

Central services staff costs and support costs are allocated to each of the programmes dependent on the volume of activity.

7. EXPENDITURE (continued)				2019 £	2018 £
d) Analysis of governance costs					
Legal and professional fees				48,074	34,892
Audit fees				15,950	15,800
Health and safety				46,343	3,250
Companies House				13	13
				<u>£110,380</u>	<u>£53,955</u>
e) Analysis of total expenditure – prior year					
Cost of raising funds					
Fundraising	61,831	27,451	-	89,282	
Shop operating costs	33,320	7,873	-	41,193	
	<u>95,151</u>	<u>35,324</u>	<u>-</u>	<u>130,475</u>	
Charitable activities					
Unrestricted funds					
Lifelong learning	224,655	56,717	25,181	306,553	
Community development	63,257	16,906	808	80,971	
Community buildings	401,314	466,084	3,878	871,276	
	<u>689,226</u>	<u>539,707</u>	<u>29,867</u>	<u>1,258,800</u>	
Restricted funds					
Lifelong learning	84,774	11,449	70,435	166,658	
Community development	9,573	1,380	-	10,953	
Community buildings	-	12,111	-	12,111	
	<u>94,347</u>	<u>24,940</u>	<u>70,435</u>	<u>189,722</u>	
Endowment Funds					
Community buildings	-	27,009	-	27,009	
	<u>-</u>	<u>27,009</u>	<u>-</u>	<u>27,009</u>	
Total expenditure 2018	£878,724	£626,980	£100,302	£1,606,006	

7. EXPENDITURE (continued)		Direct Costs £	Head Office £	Total 2018 £					
f)	Analysis of staff costs – prior year								
	Cost of raising funds								
	Fundraising	61,831	-	61,831					
	Shop operating costs	33,320	-	33,320					
	Charitable activities								
	Unrestricted funds								
	Lifelong learning	149,852	74,803	224,655					
	Healthy living	-	-	-					
	Community development	54,574	8,683	63,257					
	Community buildings	280,301	121,013	401,314					
	Central services	204,499	(204,499)	-					
	Restricted funds								
	Lifelong learning	84,774		84,774					
	Healthy living	-	-	-					
	Community development	9,573	-	9,573					
	Endowment fund								
	Community buildings	-	-	-					
	Total staff costs 2018	£878,724	£-	£878,724					
	Total staff costs 2017	£889,430	£-	£889,430					
g)	Analysis of support costs - prior year	Admin Costs £	Property Costs £	Travel Costs £	Finance Costs £	Depreciat'n £	Governance £	Head Office £	Total 2018 £
	Cost of raising funds								
	Fundraising	24,375	42	118	2,833	-	83	-	27,451
	Shop operating costs	695	7,168	10	-	-	-	-	7,873
	Charitable activities								
	Unrestricted funds								
	Lifelong learning	24,885	6,164	15	(1,303)	-	2,858	24,098	56,717
	Healthy living	-	-	-	-	-	-	-	-
	Community development	6,319	1,432	209	770	-	5,379	2,797	16,906
	Community buildings	66,222	257,578	4,502	84,707	5,290	8,801	38,984	466,084
	Central services	15,979	672	151	10,704	1,539	36,834	(65,879)	-
	Restricted funds								
	Lifelong learning	11,449	-	-	-	-	-	-	11,449
	Healthy living	-	-	-	-	-	-	-	-
	Community development	1,380	-	-	-	-	-	-	1,380
	Community buildings	-	-	-	-	12,111	-	-	12,111
	Endowment fund								
	Community buildings	-	-	-	-	27,009	-	-	27,009
	Total support costs 2018	£151,304	£273,056	£5,005	£97,711	£45,949	£53,955	£-	£626,980

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

8. NET INCOME	2019 £	2018 £
Net income is stated after charging:		
Professional advice insurance including trustee indemnity cover	355	339
Depreciation	47,034	45,949
Audit fees	15,950	15,800
	<u> </u>	<u> </u>
9. STAFF EMPLOYMENT	2019 £	2018 £
Salaries and wages	793,325	731,848
Social security costs	63,039	51,309
Pension costs	39,183	29,414
Other staff costs	23,300	66,153
Redundancy payments	-	-
	<u> </u>	<u> </u>
Total Staff Costs (Note 7)	£918,847	£878,724
	<u> </u>	<u> </u>

Two employees received remuneration for the year in the band £60,000 to £70,000 (2018 – 1) and pension cost of £20,650 (2018 – £15,517).

The average monthly number of employees during the year was made up as follows:

	2019		2018	
	Part Time	Full Time	Part Time	Full Time
Community work	29	7	28	6
Central Administration	2	3	2	4
Fundraising	-	2	-	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	31	12	30	11
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Full time equivalents			2019	2018
The number of full time equivalent posts is			28.50	26.58
			<u> </u>	<u> </u>

The total employee benefits of the key management personnel of the charity were £81,242 (2018: £79,441).

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

10. TANGIBLE FIXED ASSETS	Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost or valuation				
At 1 April 2018	2,155,448	1,019,372	51,453	3,226,273
Additions	-	(20,758)	-	(20,758)
Disposals	-	-	-	-
At 31 March 2019	2,155,448	998,614	51,453	3,205,515
Depreciation				
At 1 April 2018	404,423	987,065	49,329	1,440,817
Charge for year	27,009	17,903	2,122	47,034
Disposals	-	(20,758)	-	(20,758)
At 31 March 2019	431,432	984,210	51,451	1,467,093
Net Book Value				
At 31 March 2019	1,724,016	14,404	2	1,738,422
At 31 March 2018	£1,751,025	£32,307	£2,124	£1,785,456

All assets are used for charitable purposes.

The net book value of assets at 31 March 2019 includes £nil (2018: £2,123) for motor vehicles acquired under finance leases with depreciation of £2,123 (2018: £4,245) for equipment being charged in the year in respect of these assets.

11. DEBTORS	2019 £	2018 £
Aston Mansfield Charitable Trust	32,656	-
Income tax recoverable	44	180
Rent Receivable	79,754	105,095
Other debtors and prepayments	21,955	35,840
	<u>£134,409</u>	<u>£141,115</u>
12. CREDITORS: due within one year	2019 £	2018 £
Deferred income	41,821	37,026
Taxation and social security	16,480	16,606
VAT payable	4,886	4,853
Aston Mansfield Charitable Trust	-	7,252
Other creditors and accruals	106,284	109,209
	<u>£169,471</u>	<u>£174,946</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2019 £	2018 £
Net movement in funds	(114,607)	94,041
Depreciation and amortisation	47,034	45,949
Decrease/(increase) in stocks	34	685
Increase/(decrease) in creditors	(5,475)	20,534
Decrease/(increase) in debtors	6,706	(28,472)
Net cash inflow/(outflow) from operations	(£66,308)	£132,737

14. DIRECTORS/TRUSTEES' REMUNERATION

No director has received any remuneration or reimbursement of expenses (2018: Nil).

15. CHARITY COMMISSION SCHEME

Under a scheme approved by the Charity Commissioners in 1994, the Golden Jubilee Trust merged with Aston-Mansfield and Aston-Mansfield also became the corporate trustee of the Lady Trower Trust, which is the proprietor of the land at Lambourne End and Burges Road, East Ham. Their accounts are merged with those of this charity with effect from 1 October 1993.

16.	ENDOWMENT FUNDS	Movement in funds			
	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Land					
Burges Road East Ham E6	180,000	-	-	-	180,000
Lambourne End	1,375,452	-	(27,009)	-	1,348,443
	<u>£1,555,452</u>	<u>£-</u>	<u>(£27,009)</u>	<u>£-</u>	<u>£1,528,443</u>
	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
Land					
Burges Road East Ham E6	180,000	-	-	-	180,000
Lambourne End	1,402,461	-	(27,009)	-	1,375,452
	<u>£1,582,461</u>	<u>£-</u>	<u>(£27,009)</u>	<u>£-</u>	<u>£1,555,452</u>

Expenditure reflects depreciation of the Lambourne End Property.

17. RESTRICTED FUNDS

	Movement in funds				
	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Lambourne End - Lake	2,979			-	2,979
BLF Capital	13,435		(12,111)	-	1,324
East End Community Foundation	-	10,000	(10,000)	-	-
Heads tart	30,060	82,102	(112,162)	-	-
Youth Provider's Partnership	-	46,661	(46,661)	-	-
BBC Children in Need	-	-	-	-	-
Big Lottery Fund Grant	28,348	60,480	(60,360)	-	28,468
City Bridge Trust	-	60,547	(29,492)	-	31,055
Legacy Income	-	19,000	-	-	19,000
London Cycling Grant	-	5,000	(2,775)	-	2,225
	<u>£74,822</u>	<u>£283,790</u>	<u>(£273,561)</u>	<u>£-</u>	<u>£85,051</u>
	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
Lambourne End - Lake	2,979	-	-	-	2,979
BLF Capital	25,546	-	(12,111)	-	13,435
East End Community Foundation	-	9,500	(9,500)	-	-
Headstart	-	104,534	(74,474)	-	30,060
Youth Provider's Partnership	-	43,294	(43,294)	-	-
BBC Children in Need	-	6,997	(6,997)	-	-
Big Lottery Fund Grant	-	60,741	(32,393)	-	28,348
City Bridge Trust	-	10,953	(10,953)	-	-
	<u>£28,525</u>	<u>£236,019</u>	<u>(£189,722)</u>	<u>£-</u>	<u>£74,822</u>

A full description of each fund is shown at note 21.

18. UNRESTRICTED FUNDS

	Movement in funds				
	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
General Fund	223,581	1,256,200	(1,354,027)	-	125,754
Designated Fund	206,175	-	-	-	206,175
	<u>£429,756</u>	<u>£1,256,200</u>	<u>(£1,354,027)</u>	<u>£-</u>	<u>£331,929</u>
	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
General Fund	£355,003	£1,257,853	(£1,389,275)	-	223,581
Designated Fund	-	206,175	-	-	206,175
	<u>£355,003</u>	<u>£1,464,028</u>	<u>(£1,389,275)</u>	<u>-</u>	<u>£429,756</u>

19. NET ASSETS BETWEEN FUNDS**Current year**

	Endowment Fund £	Restricted Fund £	Unrestricted Fund £	Total 2019 £
Fixed Assets	1,724,017	204	14,201	1,738,422
Current Assets	-	84,847	291,625	376,472
Current Liabilities	(154,412)	-	(15,059)	(169,471)
Inter-fund Loan	(41,162)	-	41,162	-
Net Funds	£1,528,443	£85,051	£331,929	£1,945,423

Previous year

	Endowment Fund £	Restricted Fund £	Unrestricted Fund £	Total 2018 £
Fixed Assets	1,751,026	12,362	22,068	1,785,456
Current Assets	-	62,460	387,060	449,520
Current Liabilities	(154,412)	-	(20,534)	(174,946)
Inter-fund Loan	(41,162)	-	41,162	-
Net Funds	£1,555,452	£74,822	£429,756	£2,060,030

20. RELATED PARTY TRANSACTIONS

There were no related party transactions with individuals or trustees during the year (2018- nil).

Aston-Mansfield Charitable Trust, a charitable company limited by guarantee, although under the control of a different trustee board, is a connected charity with identical objects and having a common administration.

During the year the company received a grant of £379,000 (2018- £584,175) from Aston-Mansfield Charitable Trust and provided services costing £14,165 (2018-£13,723) to that charity. At the year-end Aston-Mansfield Charitable Trust owed Aston Mansfield £32,656 (2018 - £7,252 was owed to Aston-Mansfield Charitable Trust by Aston-Mansfield) as disclosed in note 12.

The company is a member of Lambourne End Limited, a charitable company limited by guarantee. During the year the company did not provide any services to the charity (2018 - £ Nil) and no amount was owed to Aston-Mansfield (2018 - £Nil).

21. RESTRICTED FUNDS**Lambourne End Lake**

In 2007 the Environment Agency provided a grant towards the capital cost of providing a lake at Lambourne End. These funds would be utilised once the planning permission is granted and construction work commences on the lake.

BLF Capital

The Froud Centre Adventure Playground is an open access play facility, designed for children under the age of twelve, which opened in November 2009. It is used primarily by children living in the vicinity of Froud Centre. Capital funding for the project has been provided by the Big Lottery Fund.

East End Community Foundation

A five-week programme of positive activities for young people during the summer holidays including targeted sessions for transitional youth and youth at risk of anti-social behaviour. The funding was provided by East End Community Foundation.

21. RESTRICTED FUNDS (continued)

HeadStart

The fund is awarded by the Big Lottery and commissioned by London Borough of Newham to run each half term (6 weeks), three courses in each of our community venues. Each half term will see a new course which builds on the learning from the previous course. This is modular so that a young person that is interested in attending, for instance, a Monday course can continue to do so over the full 18 months, but each half term they will learn new skills or further develop what they have already done.

The three programme strands are:

1. Specialist Arts a series of modules learning about various specialist arts such as Enamelling, Batik, Screen Printing, Lino Print and how to use these in various ways.
2. Digital Arts, Animation and Film: learning a variety of skills in animation, creating digital art and learning a whole range of new digital techniques. Work will include modules which participants can produce their own film and /or animation.
3. Digital Arts and Creative Writing: courses including poetry, rap and spoken word and including creative writing for film. A broad rounding in the skills needed to write, develop and produce short films and or animation.

The course aim is to build resilience within 10 – 16 year olds, regarding their mental and emotional wellbeing.

This is also supported by a holiday programme of activity which is an opportunity to celebrate learning and showcase achievements

Youth Provider's Partnership (YPP)

The funding was received from YPP, with Aston-Mansfield being the lead partner. The parties agree to co-operate in fairness and good faith to ensure and enable young people aged 10 to 19, (and up to 25 for young people with learning difficulties) to reach their potential by providing high quality, diverse, safe and reliable, young person directed services. A range of activities which build young people's skills and confidence for the future is provided whilst developing personal and social responsibility.

Aston-Mansfield is delivering this project via the Young Achievers Group for young people with Special Needs and Disabilities project and at Green Street.

BBC Children In Need

The grant received is to fund 25 activity days over the course of a year, one every other weekend over 50 weeks at our community centre and on-site playground. These activity days will allow us to engage with and support more local children and their families, by offering the chance to participate in a safe, structured and active play days. The days are aimed at families with children 3-11year olds. Activities delivered includes: gardening, art, healthy eating cooking days, game playing, crafts.

Big Lottery Fund Grant

The Youth4Youth project is funded by the Big Lottery for the development of young leaders, and supporting them to campaign/engage in social action relating to local issues which concern them. The project is based on a model of co-production and co-design, which enables young people to develop their leadership skills.

An additional funding for capacity building was also provided to help the charity build skills, knowledge and confidence in delivering outcomes to beneficiaries more effectively and sustainably.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

21. RESTRICTED FUNDS (continued)

	Balance at 1 April 2018 £	Movement in funds		Balance at 31 March 2019 £
		Income £	Expenditure £	
Youth 4Youth	15,488	60,480	(47,500)	28,468
Capacity building	12,860	-	(12,860)	-
Total	<u>£28,348</u>	<u>£60,480</u>	<u>(£60,360)</u>	<u>£28,468</u>

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
Youth 4Youth	-	45,741	(30,253)	15,488
Capacity building	-	15,000	(2,140)	12,860
Total	<u>£-</u>	<u>£60,741</u>	<u>(£32,393)</u>	<u>£28,348</u>

City Bridge Trust

The grant is to support voluntary and community groups to understand and implement sound finance procedures and practices. By helping groups establish good systems that will grow with their group, trustees, donors and funders can have confidence that money is being used and recorded correctly. Annually the programme involves 6 training or workshop sessions, mentoring by staff and experienced volunteers, the development of factsheets and a toolkit to guide groups through the finances. The funding is for 3 years and funds 2-part time staff posts.

Legacy

An amount of £19k was received in the year with a request for it to be contributed towards a farm project. This income has been restricted to Aston-Mansfield's activities and expenditures at Lambourne End and other Healthy eating/living initiatives.

London Cycling Grant

This is a grant funded by Transport for London and managed by the environmental regeneration charity, Groundwork. It promotes cycling as not only a means of transport, but also a route to greater personal freedom, better health and well-being and stronger, more social communities. Through this grant, children and parents at Little Manor receive cycling tuition for two hours on a weekly basis for four weeks and then go on a cycle adventure.

22. CONTINGENT LIABILITIES

Lambourne End Limited

Aston-Mansfield is a member of Lambourne End Limited and in the event of winding-up it has undertaken to contribute an amount not exceeding £25,000.

23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (YEAR ENDED 31 MARCH 2018)

	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2018 Total £
Income				
Income from donations and legacies:				
Donations	-	-	585	585
Income from charitable activities				
Grants	-	192,725	598,730	791,455
Project income	-	43,294	2,873	46,167
Rents and facility hire	-	-	726,536	726,536
Management and consultancy fees	-	-	41,709	41,709
Income from other trading activities				
Shop sales	-	-	64,670	64,670
Other income	-	-	28,925	28,925
Total income	-	236,019	1,464,028	1,700,047
Expenditure				
Expenditure on raising funds				
Fundraising	-	-	(89,282)	(89,282)
Shop operating costs	-	-	(41,193)	(41,193)
Expenditure on charitable activities				
Lifelong learning	-	(166,658)	(306,553)	(473,211)
Healthy living	-	-	-	-
Community development	-	(10,953)	(80,971)	(91,924)
Community buildings	(27,009)	(12,111)	(871,276)	(910,396)
Total expenditure	(27,009)	(189,722)	(1,389,275)	(1,606,006)
Net income/(expenditure)	(27,009)	46,297	74,753	94,041
Transfers between funds	-	-	-	-
Fund balances as at 1 April 2017	1,582,461	28,525	355,003	1,965,989
FUND BALANCES AT 31 MARCH 2018	£1,555,452	£74,822	£429,756	£2,060,030