

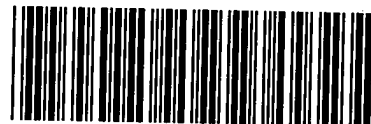
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ASTON-MANSFIELD
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Charity Registration Number: 220085

Company Number: 48350

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ASTON MANSFIELD
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

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ASTON-MANSFIELD**REFERENCE & ADMINISTRATIVE INFORMATION****YEAR ENDED 31 MARCH 2015**

Trustees	Christopher C Keen	(Chairman)
	Stephen M Wright	(Vice-Chairman)
	Adewala A Adeniji	(resigned 24 February 2015)
	Ven Elwin Cockett	
	Rev Tanya S Rasmussen	(resigned 7 July 2015)
	Rev Paul E Regan	
	Gail Sheridan	
	Bernard A Tyler	
	Andrew F West	(resigned 9 September 2014)
	Noor Chowdhury	(appointed 10 March 2015)
	Sammy Shummo	(appointed 10 March 2015)
	Ashley Hodges	(appointed 12 May 2015)
	Heather Kearney	(appointed 12 May 2015)
	Natalie Murray	(appointed 12 May 2015)
Chief Executive Officer	Claire Helman	
Secretary	Eileen Da-Silva	
Bankers	National Westminster Bank Plc	Co-operative Bank Plc
	Ground Floor, Gredley House	80 Cornhill
	1-11 Broadway	London
	Stratford	EC3V 3NJ
	London	
	E15 4WG	
Auditors	haysmacintyre	
	26 Red Lion Square	
	London	
	WC1R 4AG	
Solicitors	Russell-Cooke	Wortley Byers
	2 Putney Hill	Cathedral Place
	Putney	Brentwood
	London	Essex
	SW15 6AB	CM14 4ES
Registered Office	Durning Hall	
	Earlham Grove	
	Forest Gate	
	London	
	E7 9AB	

ASTON-MANSFIELD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 March 2015 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005) and the Companies Act 2006.

STRUCTURE GOVERNANCE AND MANAGEMENT

Aston-Mansfield is a registered charity (number 220085) and a company limited by guarantee (number 48350). The charity is governed by its Articles of Association. These were revised in the light of current legislation and adopted by the members on 14 April 2010.

We have between 7 and 15 trustees at any one time, two of whom are appointed by Aston Mansfield Charitable Trust. We aim to have a Board whose skills and diversity mix fit with Aston-Mansfield's strategic direction, core activities and regulatory requirements. Trustees are appointed through an open recruitment process, which includes an interview with the Chair, and at least one other Trustee, followed by confirmation by the Board.

There is an induction process for new trustees which includes an induction pack, introductory sessions with the Chief Executive and management team, and project visits. New trustees are supported by more experienced trustees through a 'buddying' system. The trustees meet at least six times a year.

The day to day management of the charity is delegated to the Chief Executive Officer who consults regularly with the Chairman and reports to the trustees at each of their meetings.

The Trustees have reviewed the major strategic, business and operational risks faced by the charity. They have identified that these are related principally to managing the impact of reduced public sector funding, operational risk relating to taking on an increased housing management role, and the risk associated with the long term plan to redevelop the Forest Gate site. The Trustees have sought to mitigate risk where possible, particularly relating to ensuring that the organisation has access to appropriate professional expertise and management capability, and that there are plans for and investment in achieving financial sustainability.

On this basis the Trustees are satisfied that all material risks are managed effectively and that the charity will be funded adequately for the foreseeable future.

It is the policy of the Trustees to continue to review and monitor risks on a regular basis.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to develop the community wealth of east London and promote a diverse and inclusive society in which all are free to participate. These are achieved through a number of structured programmes and a range of activities supporting people of all ages, creeds, cultures and abilities, principally within the London Borough of Newham.

ACHIEVEMENTS AND PERFORMANCE

Strategy

This has been a year of change. A new Chief Executive joined in March 2014, and we have developed a new strategy designed to rejuvenate, re-energise and focus the organisation over the next 2 to 3 years. We want to focus our energies on what we are really good at, and where there is potential to grow.

Our overall aims are to

- Work alongside local communities to help enrich and improve people's lives
- Offer new developmental, learning and personal growth experiences
- Work in a sustainable empowering and lasting way
- Create safe, neutral places where people from different ethnicities, religions and cultures come together, mix together and learn from each other

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

For each of our core areas of work we have developed plans to achieve these aims. Key elements of these plans include:

Children's work

- Replicating the Little Manor Play scheme (after school activities and holiday programmes) in 2/3 other areas
- Responding to the extended school day by making our current offer more flexible and readily available to more schools and children
- Developing our weekend family play work

Youth work

- Establishing the Youth Providers Partnership CIC as a credible youth work delivery partnership in East London
- Identifying new opportunities/markets for youth work

Community development

- Increasing the reach and depth of the our community development work in and beyond Newham

Community buildings

- Proactively identifying underrepresented communities and attracting community groups to support them in our buildings
- Increasing the sense of community and connection between organisations and people using our Community Buildings
- Developing work to improve health and wellbeing

We are also prioritising some key areas of organisation development, including

Marketing, Communications and Engagement

- Improving our key stakeholders understanding of what we do, and how we do it, and their level of engagement with us

Learning and development

- Creating an organisational culture and practical support which makes it easy to learn from each other, and to make the most of the skills and talent of staff and volunteers

Leadership

- Developing a stronger, more effective leadership team
- Broadening the skills, knowledge and diversity of the Board

Volunteering

- Significantly increasing the scale and impact of our work, through volunteering

Sustainability

- Improving the financial sustainability of our community buildings by exploring alternative uses for underperforming areas, maximising the use of space for business/commercial use, and improving our marketing
- Developing and diversifying our resource generation, expanding our funding mix to include more corporate and individual partnerships and donors, and growing our volunteering
- Designing and implementing an impact measurement framework

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

The year in numbers

During the year we have directly delivered services to around 1700 people and 900 organisations; an estimated additional 2200 people have used our centres for sessional activities, and an additional 15 organisations rented office space.

210 children have developed socially, physically and creatively through a range of play experiences at our After School Club, Holiday Playschemes, and Breakfast Club and over 500 have participated in our new SupaPlay Saturdays. The children benefit from improved life-skills, confidence and self-awareness, whilst the programme offers parents affordable wrap around care allowing them to participate in work, study or training.

Over 120 young people have developed their ability to become successful and active citizens, contributing to their communities, through participating in our youth programmes at the Froud Centre, Little Ilford School, the Jack Cornwall Community Centre, and the Harold Road Community Centre, which include mainstream youth programmes and specialist programmes such as Young Achievers Group (YAG) for young people with special needs and disabilities, and PARIS for young people who are lesbian, gay, bisexual, transgender and questioning (LGBTQ).

Some 80 community groups/organisations and over 2200 people have learned, connected and improved their wellbeing through participating in activities at the Froud Centre and Durning Hall. In addition, 15 organisations rented office space, and a further 12 organisations rented supported community office space.

Around 200 community groups/organisations strengthened their organisation through receiving 1 to 1 support and advice from our community involvement unit, and over 700 people participated in workshops/training aimed at improving voluntary/community sector performance in Newham. Learning areas included funding, volunteering, social enterprise development, managing premises, safeguarding, and evaluation. Over 650 community groups/organisations received information relating to the voluntary/community sector in Newham through our monthly e-bulletin.

As part of the ESOL Exchange, 22 organisations and 145 people improved their connections and understanding of ESOL learning in Newham.

Highlights

Children's Work

During the year we expanded our children's programme to include an additional 17 children, as a result of closure of a nearby after school club. We also launched SupaPlay Saturdays, a highly creative family play programme which has enabled us to engage with and support more local children and their families, by offering them the chance to participate in safe, structured and active play days. The first SupaPlay Saturday at Toronto Avenue Playground in Manor Park was a "Sparkly Fun – smells like a bonfire" event. Everybody loved making their own personal microwave mug cake and enjoyed eating them afterwards. Our home made tin can rocket stoves were churning out the eggy bread whilst the children got to toast marshmallows. Making paper lanterns was very popular especially as each one came with an LED tea light that changed colour. They looked very pretty when it got dark and lit the way to the final activity – sparklers for all the children. This was followed by the Frost Festival, a winter extravaganza enjoyed by over 400 children and families. To give a flavour of our children's work throughout the year, 'a week in the life' of our February 2015 holiday scheme included:

A trip to the cinema to see Shaun the Sheep – a real children's favourite, at the beginning of the week. On Shrove Tuesday or Mardi Gras, the children enjoyed making pancakes, pasta jewellery, Mardi Gras masks and hats. Wednesday saw the children off to the Queens Theatre in Hornchurch to see stand-up comedy aimed at children and an afternoon making and stitching bug pillows. The week was rounded off with a trip to the Centre of the Cell at the Royal London Hospital. It was a fantastic venue where the children saw a show about the medicine of 100 years ago, followed by interactive games in a pod suspended above the hospitals research laboratories.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

Youth Work

In October 2014 we had to close our mainstream youth project at the Froud Centre, due to changes in London Borough of Newham (LBN) commissioning arrangements. We worked closely with young people and their families to let them know about alternative provision in the area, and we celebrated the project with a party, including bucking bronco and barbeque, and a photo booth and photo wall of memories.

The new commissioning arrangements began in September 2015, and the Youth Provider Partnership (YPP) was successful in winning the tender for most of the LBN commissioned youth work. Aston-Mansfield is the lead agency for YPP, and as part of the LBN contract is directly delivering youth work in the Green Street area at Harold Road Community Centre, and the Young Achievers Group for young people with Special Needs and Disabilities. The Green Street provision is a new project, which is currently working with 27 young people, offering a range of activities including Non-Contact Boxing, Football Training, Arts and Crafts, Girls only Boxercise, Laser Tag, Roller skating, team games.

The overall success of the YPP contract is demonstrated by the fact that LBN will be commissioning the work for a further year.

Our transitional youth project for young people aged 10 to 15 years, based on a deprived estate in Manor Park, is developing well. In February we held a family fun day with face painting, fete games, bouncy castle and a chocolate fountain. Young people and their parents helped to organise and run the day. There was a great atmosphere, and sense of community spirit at the event.

The Paris LGBTQ group was recognised as an example of good practice in LGBTQ youth partnership, and in the summer of 2014 the young people participated in 4 regional dissemination events, presenting and discussing their experiences. In March 2014 we launched a crowdfunding campaign for PARIS, which was highly successful. We had an amazing launch event with fantastic support from the Clapton Ultras at a Football v Homophobia themed football game at Forest Gate football club, Clapton FC. We also held a very popular screening of Pride at the local Picturehouse. Some of the original members of the Lesbian and Gays Support the Miners (LGSM) group spoke at the event, and it was great to have their support. We hit our funding target of £6,000, and found a wealth of organisations and people who want to engage with and support PARIS.

During the year we developed a number of partnerships to deliver our work with young people, including Terence Higgins Trust, NIA Ending Violence, Active Newham and the Challenge Programme.

Community Development

Working as part of the Newham Poverty Partnership, with 3 other local voluntary organisations (Bonny Downs Association, Community Links, and Alternative Futures East London), we have developed our work on family poverty, aiming to address an acute need in Newham which nobody else is meeting. All the organisations are seeing many more families struggling to pay bills and feed or clothe their children, increasingly in households where parents are in work. In our transient and multi-ethnic community many people find themselves isolated without a support network to help. The partnership successfully raised funding for a pilot of a new 'community buddies' project, designed to provide early intervention to families who are 'on the way down', struggling financially, and having difficulty accessing advice/support; building trust-based relationships and connecting them with appropriate services and resources.

The Poverty Partnership has also worked closely with Company Shop, to help develop a Community Shop in Newham. Community Shop is a social enterprise that aims to empower individuals and build stronger communities, by realising the social potential of surplus food. Members of Community Shop can shop for good food at great prices – easing pressure on family budgets – but also gain access to professional, personal development programmes, to kick-start positive change in their own lives. As part of this work, London Catalyst funded a part time development worker, to update our mapping of Newham poverty related provision, link Community Shop into the Newham voluntary and community sector, and engage with the development of other Community Shops in London.

We have been working closely with the Big Lottery Fund (BLF), to help increase the level of BLF funding for voluntary and community groups in Newham. We facilitated 2 well attended funding fairs, and organised and hosted BLF funding surgeries. Other partnership work has included: a project with the Financial Conduct Authority (FCA), who have recently moved to Stratford, where we supported their graduate trainees in running a community project and raising funding; and working with the Refugee Council who have provided capacity building surgeries for refugee groups based in Newham.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

We were awarded the Newham CCG Communities of Health quality standard, which measures the ability and understanding of an organisation to support and develop healthy lifestyles amongst its staff and users.

Our 2 year City Bridge funded project to encourage new and migrant community groups to get involved in the English for Speakers of other Languages (ESOL) Exchange came to an end in May 2015. During the final year of the project, in addition to outreach work with new and migrant community groups, we gathered local intelligence on the uses and needs for ESOL among migrant communities. The research demonstrated the need for informal ESOL for very new learners and the fact that with new community members there are often a number of other difficulties that hinder the acquisition of language skills. We were also involved in an academic study by IPPR looking at integration and equality for new communities and through this project we were able to allow the voices and views of new communities to contribute to this research.

The Street Growing Project at the Froud Centre began the year with a very well attended, and highly creative 'Vegetable Fun Day'; lots of local families joined us to plant seeds, eat healthy and delicious vegetable based food, and learn about new ways to cook vegetables. The local gardening volunteers have done a fantastic job throughout the year, and our raised beds are thriving. Sadly, the funding for this project has come to an end; although we hope to continue to support the gardening volunteers.

Community Buildings

One of the most high profile new users of our Community Buildings this year is Swing Patrol, who are a highly successful dance organisation, backed by Dragons Den entrepreneur Deborah Meaden. They have brought a lot of energy and life to the building through their popular Swing Dance classes. Continuing the dance theme, the fortnightly wheelchair dance sessions organised by East London Wheelchair Dance Club are also a big hit.

The GoodGym have been doing a great job helping to spruce up Durning Hall, by painting some of our more tired looking walls, and weeding and planting our small garden and hanging baskets.

Organisation Development

During the year we have invested in communications and marketing, and have a more coherent approach to stakeholder engagement and a more coherent approach to communications. We have a much stronger social media presence, and have a more up to date website. We have also invested more in internal communications, through regular staff events and a monthly e-bulletin. We have developed a more cohesive management team, and supported their development.

FINANCIAL REVIEW

The surplus for the year is £18,080.

Other than bank deposits the charity does not hold investments.

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees have examined its requirement for free reserves in light of the major risks to the organisation and its working capital requirements. The major risks include the continued changes in legislation; the need to maintain to a reasonable standard operational buildings, many of which are approaching their fiftieth year and are increasingly expensive to maintain and uncertainties surrounding future funding.

Additionally, the Trustees are aware of the need to ensure viability of the charity beyond the immediate future, absorb setbacks and be able to take advantage of opportunity and new initiatives.

The trustees have set a target for free reserves as a minimum of three months operating expenditure, equivalent to at least £300,000 and aim to review the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on an annual basis.

Total free reserves at 31 March 2015 were £349,942 (2014: £279,913).

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

During the year overall funds increased by £18,080 (2014 – £78,811 decrease), with the result that total funds at 31 March 2015 stood at £2,075,008 (2014 - £2,056,928). These funds are split between Endowment Fund £1,636,479 (2014 - £1,680,921), Restricted Funds £68,954 (2014 - £84,106) and Unrestricted Fund £369,575 (2014 - £291,901).

PLANS FOR FUTURE PERIODS

Based on our new strategy, we have a number of significant developments planned for the future, including

- Developing a GP/Primary Care Centre at the Froud Community Centre in Manor Park. We hope to use this as an opportunity to create new community based health programmes in partnership with a local GP practice, and to secure a long term tenant for the building
- Working with the Aston-Mansfield Charitable Trust on the redevelopment of the Forest Gate site. A feasibility study is underway, and we see this as a key part of achieving financial sustainability for the organisation
- Improving our financial sustainability by increasing the surplus generated from the community buildings, by taking a more commercial approach to property management

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The charity's charitable purpose is detailed in its objects, which are to develop, for the public benefit, the community wealth of east London and promote a diverse and inclusive society in which all are free to participate.

Delivery of public benefit is achieved through direct provision of services through the charity's work with children and young people, its community development programmes and through the use of its community buildings. Additionally it provides resources and opportunities to other groups and organisations, both in the not for profit sector and elsewhere, thus enabling those organisations to deliver their services to their constituents. The charity is actively engaged in working in partnership with other voluntary sector organisations, the local authority and the clinical commissioning group to ensure an enhanced quality of life to members of the community. The charity is supported by a significant grant from Aston Mansfield Charitable Trust which subsidises a large number of activities and enables any fees charged to be kept to a minimum.

CONNECTED CHARITY

Aston-Mansfield is connected with Aston Mansfield Charitable Trust (charity number 208155) a charity having similar objects. The two charities are separate organisations, each having its own Board, governance arrangements, and financial management. There is 1 independent Trustee of Aston Mansfield Charitable Trust, who is not a trustee of Aston-Mansfield. Aston-Mansfield applies to the Aston Mansfield Charitable Trust for a grant on an annual basis, and a grant is awarded depending upon the level of disposable income available to AMCT, the performance of Aston-Mansfield, and the areas of work for which the grant is requested. Aston-Mansfield reports regularly on its performance to AMCT. Aston Mansfield Charitable Trust also awards grants to other charities, through an open application process, based on defined priorities and funding criteria.

VOLUNTEERS

The contribution of volunteers is essential in enabling the charity to continue to deliver its mission and vision to the communities it serves. They come from a range of backgrounds bringing a variety of professional and practical skills and experience to all aspects of the charity's work. They include local people who want to help in their communities, young people keen to develop their practical experience and others with specialist professional and business skills.

Volunteering also means that the charity can give those involved opportunities for personal growth and development of new skills enabling them to make a meaningful difference not only to the charity but to their own futures.

All of the Trustees give their time on a voluntary basis.

Without the tremendous contribution of volunteers in running the Charity Shop in Forest Gate this valuable facility which addresses the needs of many of the poorest in the locality would be unsustainable. Equally the contribution of those involved in the CIU in numerous projects would have meant that much valuable research would not have been done. Volunteers also play a vital part-time support role as receptionists at both centres.

The charity's youth and children's work are also supported by a range of young volunteers, keen to develop their own personal skills.

It is estimated that volunteers gave in excess of 5,000 hours support in the period, a contribution which is gratefully acknowledged.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2015

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Aston Mansfield for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board on 8 September 2015 and signed on their behalf by:



C C Keen
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASTON-MANSFIELD

We have audited the financial statements of Aston-Mansfield for the year ended 31 March 2015 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet, the Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the Trustees' Annual Report incorporating the Strategic Report.



Kathryn Burton
Senior Statutory Auditor
for and on behalf of haysmacintyre
Chartered Accountants and Statutory Auditors

8 September

2015

26 Red Lion Square
London
WC1R 4AG

ASTON-MANSFIELD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2015

		Endowment Funds	Restricted Funds	Unrestricted Funds	2015 Total	2014 Total
Incoming Resources	Notes					
Incoming resources from generated funds						
Voluntary income		-	-	86,979	86,979	12,525
Grants	3 a)	-	-	36,335	36,335	22,258
Activities for generating funds						
Shop sales		-	-	23,776	23,776	31,776
Incoming resources from charitable activities						
Grants	3b)	-	64,048	379,122	443,170	516,420
Project income		-	23,675	24,380	48,055	67,540
Rents and facility hire	4	-	-	548,912	548,912	546,789
Management and consultancy fees	5	-	-	4,417	4,417	12,102
Other incoming resources	6	-	-	35,081	35,081	17,080
Total incoming resources		-	87,723	1,139,002	1,226,725	1,226,490
Resources Expended						
Costs of generating funds						
Fundraising		-	-	(49,191)	(49,191)	(36,089)
Shop operating costs		-	-	(13,100)	(13,100)	(14,587)
Charitable activities						
Lifelong learning		-	(41,821)	(299,092)	(340,913)	(374,919)
Healthy living		-	(8,970)	(33,243)	(42,213)	(44,635)
Community development		-	(39,973)	(137,975)	(177,948)	(181,991)
Community buildings		(27,009)	(12,111)	(504,579)	(543,699)	(602,488)
Governance costs		-	-	(41,581)	(41,581)	(50,592)
Total resources expended	7a)	(27,009)	(102,875)	(1,078,761)	(1,208,645)	(1,305,301)
Net incoming/(outgoing) resources		(27,009)	(15,152)	60,241	18,080	(78,811)
Transfers between funds		(17,433)	-	17,433	-	-
Fund balances as at 1 April 2014		1,680,921	84,106	291,901	2,056,928	2,135,739
FUND BALANCES AT 31 MARCH 2015		£1,636,479	£68,954	£369,575	£2,075,008	£2,056,928

There were no recognised gains and losses other than those stated above.

No separate Summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure.

The notes on pages 13 to 22 form part of these financial statements.

BALANCE SHEET

AT 31 MARCH 2015

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	10			1,900,132			1,931,607
CURRENT ASSETS							
Stocks and work in progress		3,066			1,779		
Debtors	11	72,528			98,753		
Cash at bank and in hand		372,915			187,263		
		<u>448,509</u>			<u>287,795</u>		
CREDITORS: amounts falling due within one year	12	<u>(265,382)</u>			<u>(162,474)</u>		
NET CURRENT ASSETS				183,127			125,321
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>2,083,259</u>			<u>2,085,403</u>
CREDITORS: amounts falling Due more one year	13			(8,251)			-
NET ASSETS				<u>£2,075,008</u>			<u>£2,056,928</u>
Funds:							
Endowment Fund	18			1,636,479			1,680,921
Restricted Fund	19,23			68,954			84,106
Unrestricted Fund	20			369,575			291,901
TOTAL NET ASSETS AT 31 MARCH 2015	21			<u>£2,075,008</u>			<u>£2,056,928</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 8 September 2015 and were signed below on its behalf by:


 Christopher C Keen
 Chairman


 Stephen M Wright
 Vice-Chairman

The notes on pages 13 to 22 form part of these financial statements.

ASTON-MANSFIELD**CASHFLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
NET CASH (OUTFLOW) FROM OPERATIONS	14	202,632	(9,334)
CAPITAL EXPENDITURE			
Payment for tangible fixed assets	10	(16,980)	-
NET CASH INFLOW/(OUTFLOW) FOR THE YEAR		185,652	(9,334)
Cash balances at 1 April 2014		187,263	196,597
CASH BALANCES AT 31 MARCH 2015	15	<u>£372,915</u>	<u>£187,263</u>

The notes on pages 10 to 19 form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared in accordance with Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005) and with the applicable accounting standards. These financial statements have been drawn up in the historical accounting basis, except that certain freehold properties are carried at valuation.

The financial statements incorporate the assets and liabilities of The Lady Trower Trust (Registered Charity number 303172) under a charity commission scheme dated 1994.

Incoming Resources

Income from shop sales, rents and facility hire and management consultancy fees are accounted for when receivable. Grants are accounted for when the charity becomes entitled to the funding and donations are accounted for when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the relevant areas of programme activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs are the costs associated with the governance arrangements relating to the general running of the charity, including costs of strategic planning for the longer term development of the charity.

Support costs which include central office administration are allocated across the categories of cost of generating funds', charitable activities and governance costs. The basis of allocation is set out in note 7 c).

Irrecoverable VAT is charged as a cost in the statement of financial activity.

Fixed Assets

Buildings are depreciated at a rate of 2% per annum.

Other assets are depreciated, in equal annual instalments, over their economic lives at the following rates:

Electronic equipment	25%
Furniture and other equipment	15%
Motor vehicles	25%
Froud Centre Adventure Playground	10%

Stocks

Stocks are valued at the lower of cost, on a first-in-first-out basis, and net realisable value.

Operating leases

Rentals payable are charged on a time basis over the term of the lease.

Fund accounting

Funds held by the charity are:

Unrestricted funds

These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

1. ACCOUNTING POLICIES (Continued)**Endowment funds**

These are permanent funds and must be held indefinitely consisting of two sites of land and property. They are not expendable. However, one of the endowed assets may be changed, for instance the proceeds arising from the sale of the property might be invested in other suitable forms of endowed investment or in the other endowed property.

These funds arise from the amalgamation of The Lady Trower Trust with those of the charity in 1994.

Taxation

The charity's activities are exempt from income tax and corporation tax. The charity is registered for Value Added Tax. Certain of the charity's activities are exempt or non-business activities for Value Added Tax purposes and consequently the charity is unable to reclaim all the Value Added Tax it incurs on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax suffered.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £0.50.

3. GRANTS AND DONATIONS

	2015 £	2014 £
a) Incoming resources from generated funds		
Local government	5,318	4,576
Other statutory bodies	14,621	-
Corporate bodies	8,396	17,682
Trusts and Livery companies	8,000	-
	<u>£36,335</u>	<u>£22,258</u>
b) Incoming resources from charitable activities		
Aston Mansfield Charitable Trust	375,000	494,000
Local government	1,606	1,535
Other statutory bodies	50,664	568
Corporate bodies	-	3,867
Trusts and Livery companies	15,900	16,450
	<u>£443,170</u>	<u>£516,420</u>

Income attributable to fundraising efforts is £56,031 (2014: £18,400).

4. RENTS AND SIMILAR INCOME

	2015 £	2014 £
Property rental income	506,644	502,735
Wayleave income	37,982	37,982
Facility hire	4,286	6,072
	<u>£548,912</u>	<u>£546,789</u>

5. CONSULTANCY

	2015 £	2014 £
Management and consultancy fees	750	9,241
Training	3,667	2,861
	<u>£4,417</u>	<u>£12,102</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

6. OTHER INCOME				2015 £	2014 £
Cost recoveries				18,885	15,138
Sundries				16,196	1,942
				<u>£35,081</u>	<u>£17,080</u>
7. RESOURCES EXPENDED				Total 2015 £	Total 2014 £
	Staff Costs £	Support Costs £	Other direct Costs £		
a) Analysis of total resources Expended					
Cost of generating funds					
Fundraising	47,657	1,534	-	49,191	36,089
Shop operating costs	7,819	5,281	-	13,100	14,587
	<u>55,476</u>	<u>6,815</u>	<u>-</u>	<u>62,291</u>	<u>50,676</u>
Charitable activities					
Unrestricted funds					
Lifelong learning	258,792	24,169	16,131	299,092	355,348
Healthy living	28,523	4,799	(79)	33,243	35,849
Community development	102,044	38,417	(2,486)	137,975	181,991
Community buildings	305,544	198,081	954	504,579	563,368
	<u>694,903</u>	<u>265,466</u>	<u>14,520</u>	<u>974,889</u>	<u>1,136,556</u>
Restricted funds					
Lifelong learning	27,618	958	13,245	41,821	19,571
Healthy living	7,414	15	1,541	8,970	8,786
Community development	15,707	1,159	23,107	39,973	-
Community buildings	-	12,111	-	12,111	12,111
	<u>50,739</u>	<u>14,243</u>	<u>37,893</u>	<u>102,875</u>	<u>40,468</u>
Endowment Funds					
Community buildings	-	27,009	-	27,009	27,009
Governance					
	<u>19,436</u>	<u>3,639</u>	<u>18,506</u>	<u>41,581</u>	<u>50,592</u>
Total resources expended 2015	<u>£820,554</u>	<u>£317,172</u>	<u>£70,919</u>	<u>£1,208,645</u>	<u>£1,305,301</u>
Total resources expended 2014	<u>£878,217</u>	<u>£348,193</u>	<u>£78,891</u>	<u>£1,305,301</u>	

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

7. RESOURCES EXPENDED (continued)						Direct Costs £	Managers Costs £	Head Office £	Total 2015 £				
b) Analysis of staff costs													
Cost of generating funds													
Fundraising						47,657	-	-	47,657				
Shop operating costs						7,819	-	-	7,819				
Charitable activities													
Unrestricted funds													
Lifelong learning						198,417	(1,126)	61,501	258,792				
Healthy living						8,164	(141)	20,500	28,523				
Community development						41,106	(563)	61,501	102,044				
Community buildings						245,029	(986)	61,501	305,544				
Central services						221,623	-	(221,623)	-				
Restricted funds													
Lifelong learning						27,618	-	-	27,618				
Healthy living						7,414	-	-	7,414				
Community development						15,707	-	-	15,707				
Endowment fund													
Community buildings						-	-	-	-				
Governance						-	2,816	16,620	19,436				
Total staff costs 2015						£820,554	£-	£-	£820,554				
Total staff costs 2014						£878,217	£-	£-	£878,217				
c) Analysis of support costs						Admin Costs £	Property Costs £	Travel Costs £	Finance Costs £	Depreciat'n £	Advertising & publicity £	Head Office £	Total 2015 £
Cost of generating funds													
Fundraising						1,306	-	-	-	-	228	-	1,534
Shop operating costs						151	5,130	-	-	-	-	-	5,281
Charitable activities													
Unrestricted funds													
Lifelong learning						5,226	1,439	367	3,672	-	-	13,465	24,169
Healthy living						322	-	(15)	2	-	-	4,490	4,799
Community development						9,067	6,555	478	8,852	-	-	13,465	38,417
Community buildings						29,089	117,984	6,513	26,353	4,677	-	13,465	198,081
Central services						35,039	(3,525)	149	12,003	4,658	200	(48,524)	-
Restricted funds													
Lifelong learning						-	958	-	-	-	-	-	958
Healthy living						-	-	15	-	-	-	-	15
Community development						1,086	73	-	-	-	-	-	1,159
Community buildings						-	-	-	-	12,111	-	-	12,111
Endowment fund													
Community buildings						-	-	-	-	27,009	-	-	27,009
Governance						-	-	-	-	-	-	3,639	3,639
Total support costs 2015						£81,286	£128,614	£7,507	£50,882	£48,455	£428	£-	£317,172
Total support costs 2014						£86,892	£139,525	£12,908	£55,378	£47,460	£6,030	£-	£348,193

2.5% of the managers' salaries and 7.5% of Central services staff costs are allocated to governance on the basis of work done. The balance of Central services staff costs are allocated to each of the programmes dependent on the volume of activity. 7.5% of Central services support costs are allocated to governance with the balance being allocated to each of the programmes dependent on the volume of activity.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

7. RESOURCES EXPENDED (cont'd)	2015 £	2014 £
d) Direct governance costs		
Legal and professional fees	468	5,739
Audit fees	14,425	14,892
Surveyors and architects fees	-	565
Companies house	13	13
Other	3,600	1,298
	<u>£18,506</u>	<u>£22,507</u>
8. NET INCOMING RESOURCES	2015 £	2014 £
Net incoming resources is stated after charging:		
Professional advice insurance including trustee indemnity cover	3,201	3,377
Depreciation	48,455	47,460
Audit fees	14,425	14,892
	<u></u>	<u></u>
9. STAFF EMPLOYMENT	2015 £	2014 £
Salaries and wages	713,126	705,289
Social security costs	50,062	54,049
Pension costs	26,015	12,670
Other staff costs	43,360	126,632
Cost recoveries	(12,009)	(20,423)
Total Staff Costs (Note 7)	<u>£820,554</u>	<u>£878,217</u>

One employee received remuneration for the year in the band £60,000 to £70,000 (2014 – 1).

The average monthly number of employees during the year was made up as follows:

	2015		2014	
	Part Time	Full Time	Part Time	Full Time
Community work	34	10	34	9
Central Administration	2	2	-	4
Fundraising	-	1	-	1
	<u>36</u>	<u>13</u>	<u>34</u>	<u>14</u>
Full time equivalents			2015	2014
The number of full time equivalent posts is			<u>33.67</u>	<u>34.00</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

10. TANGIBLE FIXED ASSETS	Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost or valuation				
At 1 April 2014	2,155,448	996,021	34,473	3,185,942
Additions	-	-	16,980	16,980
Disposals	-	-	-	-
At 31 March 2015	2,155,448	996,021	51,453	3,202,922
Depreciation				
At 1 April 2014	296,387	923,476	34,472	1,254,335
Charge for year	27,009	19,324	2,122	48,455
Disposals	-	-	-	-
At 31 March 2015	323,396	942,800	36,594	1,302,790
Net Book Value				
At 31 March 2015	<u>£1,832,052</u>	<u>£53,221</u>	<u>£14,859</u>	<u>£1,900,132</u>
At 31 March 2014	<u>£1,859,061</u>	<u>£72,545</u>	<u>£1</u>	<u>£1,931,607</u>

All assets are used for charitable purposes.

The net book value of assets at 31 March 2015 includes £14,858 (2014: £nil) for motor vehicles acquired under finance leases with depreciation of £2,122 (2014: £nil) for equipment being charged in the year in respect of these assets.

11. DEBTORS	2015 £	2014 £
Aston Mansfield Charitable Trust	-	28,314
Income tax recoverable	28	169
Other debtors and prepayments	72,500	70,270
	<u>£72,558</u>	<u>£98,753</u>
12. CREDITORS: due within one year	2015 £	2014 £
Deferred income	70,761	100,028
Taxation and social security	13,582	16,724
VAT payable	886	724
Aston Mansfield Charitable Trust	22,679	-
Other creditors and accruals	153,324	44,998
Finance Lease	4,150	-
	<u>£265,382</u>	<u>£162,474</u>
13. CREDITORS: due in more than one year	2015 £	2014 £
Finance lease	<u>8,251</u>	<u>-</u>

None of the amounts due after more than one year are due after more than five years.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

14. RECONCILIATION OF NET OUTGOING RESOURCES TO NET CASH OUTFLOW FROM OPERATIONS	2015 £	2014 £
Net incoming/(outgoing) resources	18,080	(78,811)
Depreciation and amortisation	48,455	47,460
(Increase)/decrease in stocks	(1,287)	651
Increase/(decrease) in creditors	111,159	(20,505)
Decrease/(increase) in debtors	26,225	41,871
Net cash inflow/(outflow) from operations	£202,632	£(9,334)

15. ANALYSIS OF CHANGES IN NET CASH RESOURCES	2015 £	2014 £
Balance at 31 March 2014	187,263	196,597
Net cash inflow/(outflow) for the year	185,652	(9,334)
Balance at 31 March 2015	£372,915	£187,263

16. DIRECTORS/TRUSTEES' REMUNERATION

No director has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties (2014: Nil).

17. CHARITY COMMISSION SCHEME

Under a scheme approved by the Charity Commissioners in 1994, the Golden Jubilee Trust merged with Aston-Mansfield and Aston-Mansfield also became the corporate trustee of the Lady Trower Trust, which is the proprietor of the land at Lambourne End and Burges Road, East Ham. Their accounts are merged with those of this charity with effect from 1 October 1993.

18. ENDOWMENT FUNDS	Balance at 1 April 2014 £	Incoming Resources £	Movement in funds Resources Expended £	Transfers £	Balance at 31 March 2015 £
Land					
Burges Road East Ham E6	180,000	-	-	-	180,000
Lambourne End	1,500,921	-	(27,009)	(17,433)	1,456,479
	<u>£1,680,921</u>	<u>£-</u>	<u>£(27,009)</u>	<u>£(17,433)</u>	<u>£1,636,479</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

19. RESTRICTED FUNDS	Balance at 1 April 2014 £	Incoming Resources £	Movement in funds Resources Expended £	Transfers £	Balance at 31 March 2015 £
Transitional Youth Project Out of School	305	11,117	(8,165)	-	3,257
Nutrition Project	11,513	1,000	(8,970)	-	3,543
Local Network Fund	2,101	-	(2,101)	-	-
Lambourne End - Lake	2,979	-	-	-	2,979
BLF Capital	61,879	-	(12,111)	-	49,768
Muslim Women's Youth Training	4,666	-	(4,666)	-	-
Newham Supper Club	663	-	(663)	-	-
City Bridge Trust	-	15,900	(10,267)	-	5,633
Heritage Lottery	-	18,050	(17,134)	-	916
East End Community Foundation	-	7,000	(7,000)	-	-
London Catalyst	-	8,000	(5,142)	-	2,858
BBC Children In Need	-	2,981	(2,981)	-	-
Youth Provider's Partnership	-	23,675	(23,675)	-	-
	<u>£84,106</u>	<u>£87,723</u>	<u>(£102,875)</u>	<u>£-</u>	<u>£68,954</u>

A full description of each fund is shown at note 23.

20. UNRESTRICTED FUNDS	Balance at 1 April 2014 £	Incoming Resources £	Movement in funds Resources Expended £	Transfers £	Balance at 31 March 2015 £
General Fund	<u>£291,901</u>	<u>£1,139,002</u>	<u>(£1,078,761)</u>	<u>£17,433</u>	<u>£369,575</u>

21. NET ASSETS BETWEEN FUNDS	Endowment Fund £	Restricted Fund £	Unrestricted Fund £	Total 2015 £
Fixed Assets	1,832,053	48,446	19,633	1,900,132
Current Assets	-	19,186	429,323	448,509
Current Liabilities	(165,091)	(2,485)	(97,806)	(265,382)
Long term Liabilities	-	-	(8,251)	(8,251)
Inter-fund loan	(30,483)	3,807	26,676	-
Net Funds	<u>£1,636,479</u>	<u>£68,954</u>	<u>£369,575</u>	<u>£2,075,008</u>

22. RELATED PARTY TRANSACTIONS

There were no related party transactions with individuals or trustees during the year (2014-nil).

Aston-Mansfield Charitable Trust, a charitable company limited by guarantee, although under the control of a different trustee board, is a connected charity with identical objects and having a common administration.

During the year the company received a grant of £375,000 (2014 - £494,000) from Aston-Mansfield Charitable Trust and provided services costing £22,434 (2014 - £22,814) to that charity. At the year-end Aston-Mansfield Charitable Trust was owed £22,679 (2014 - £28,314 due to Aston-Mansfield) as disclosed in note 11 and 12.

The company is a member of Lambourne End Limited, a charitable company limited by guarantee. During the year the company provided services costing £4,711 (2014 - £12,106) to that charity. At the year-end Lambourne End Limited owed £nil (2014 - £391) to Aston-Mansfield.

23. RESTRICTED FUNDS

Transitional Youth Project

This project finished on 31 March 2008 and was funded by London Borough of Newham to bridge the gap for young people leaving play activities at age eleven and starting to use youth activities at age thirteen. The project restarted in March 2013 on an experimental basis with sessions being held at Jack Cornwell Centre.

Out of School Nutrition Project

The project was devised to undertake a needs analysis relating to the nutritional adequacy of the provision of food in off-site out of school providers in the London Borough of Newham. From this recommendations would be made to the local authority on the most effective way, including resources required, to implement School Food Trust food based standards to all such off-site providers. The project was initially funded, by London Borough of Newham, for six months from 1 October 2008 and thereafter on a renewable six monthly basis. The project was inactive for a short period but now encompasses a growing project at the Froud Centre.

Local Network Fund

The charity administered the LNF in Newham on behalf of the Children and Young People's Unit of the Department of Education and Skills. This was a government funding programme for groups and projects working with children and young people up to the age of nineteen. This project concluded on 31 March 2008.

Lambourne End Lake

In 2007 the Environment Agency provided a grant towards the capital cost of providing a lake at Lambourne End. These funds would be utilised once the planning permission is granted and construction work commences on the lake.

Froud Centre Adventure Playground

This is an open access play facility, designed for children under the age of twelve, which opened in November 2009. It is used primarily by children living in the vicinity of the centre. Capital funding for the project has been provided by the Big Lottery Fund.

Muslim Women's Youth Training

This project began in January 2014 and will train 75 Muslim women to ABC level 2 in youth work by providing three courses of twenty weeks' duration. The final course completed in May 2014. The majority of the funding for this project is provided by Barclay's Capital.

Newham Supper Club

The Supper Club is a social network for local people who want to make the most of their spare time. It is made up of Interest Groups that bring together people with shared interests to take part in a range of informal community events and activities.

City Bridge Trust

This grant is to provide a part time Outreach worker for two years to engage minority organisations in the Newham ESOL Exchange, improve access to ESOL and gathering evidence of need and provision to inform ongoing delivery. The outreach worker provides 1:1 support to organisations; the project holds two events a year and also produces quarterly facts and trends bulletins.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2015

23. RESTRICTED FUNDS (continued)

Heritage Lottery Fund

This is a one year project to explore the importance of family life in the Ampabame Village. It began as a project led by a church group but got into financial difficulty so we were approached to take it over for the final six months. It employed two part time workers and a group of volunteers. They received training in oral history and looking at and understanding artefacts that was delivered by the British Museum. The project produced a display that toured community and public venues in Newham and an e book.

East End Community Foundation

A five-week programme of positive activities for young people during the summer holidays including targeted sessions for transitional youth and youth at risk of anti-social behaviour. The funding was provided by East End Community Foundation.

London Catalyst

Following negotiations to encourage Community Shop to find a venue in Newham we were successful in winning a year's funding for a community development officer for two days a week to help embed the Community Shop in the local area. We have successfully lobbied for the Mayor to support this project and using our contacts through the poverty directory we have put in place a series of referral and follow on agencies that will be able to help Community Shop members progress.

BBC Children In Need

The grant received is to fund 25 activity days over the course of a year, one every other weekend over 50 weeks at our community centre and on-site playground. These activity days will allow us to engage with and support more local children and their families, by offering the chance to participate in a safe, structured and active play days. The days are aimed at families with children 3-11 year olds. Activities delivered includes: gardening, art, healthy eating cooking days, game playing, crafts.

Youth Provider's Partnership (YPP)

The funding was received from YPP, with Aston-Mansfield being the lead partner. The parties agree to co-operate in fairness and good faith to ensure and enable young people aged 10 to 19, (and up to 25 for young people with learning difficulties) to reach their potential by providing high quality, diverse, safe and reliable, young person directed services. A range of activities which build young people's skills and confidence for the future is provided whilst developing personal and social responsibility.

Aston-Mansfield is delivering this project via the Young Achievers Group for young people with Special Needs and Disabilities project and at Green Street.

24. TRANSFERS

Transfers relate to the Endowment Fund and represent repayment of the inter-fund loan over ten years and amortisation of the grant received in 2001 for refurbishment of Lambourne End.

25. CONTINGENT LIABILITIES

(a) Lambourne End Limited

Aston-Mansfield is a member of Lambourne End Limited and in the event of winding-up it has undertaken to contribute an amount not exceeding £25,000.