ASTON-MANSFIELD
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Charity Registration Number: 220085

Company Number: 48350

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ASTON MANSFIELD

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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ASTON-MANSFIELD

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2017

Trustees	Christopher C Keen	(Chairman)
	Stephen M Wright	(Vice-Chairman)
	Ven Elwin Cockett	
	Rev Paul E Regan	
	Gail Sheridan	
	Noor Chowdhury	
	Sammy Shummo	
	Ashley Hodges	
	Heather Kearney	
	Natalie Murray	(Resigned 26 April 2017)
	Alex Minford	(Treasurer -appointed 19 July 2016)
Chief Executive Officer	Claire Helman	
Secretary	Eileen Da-Silva	
Bankers	National Westminster Bank Plc Ground Floor, Gredley House 1-11 Broadway Stratford London E15 4WG	Co-operative Bank Plc 80 Cornhill London EC3V 3NJ
Auditors	haysmacintyre 26 Red Lion Square London WC1R 4AG	
Solicitors	Russell-Cooke 2 Putney Hill Putney London SW15 6AB	Wortley Byers Cathedral Place Brentwood Essex CM14 4ES
Registered Office	Durning Hall Earlham Grove Forest Gate London E7 9AB	

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 March 2017 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2015) and the Companies Act 2006.

STRUCTURE GOVERNANCE AND MANAGEMENT

Aston-Mansfield is a registered charity (number 220085) and a company limited by guarantee (number 48350). The charity is governed by its Articles of Association. These were revised in the light of current legislation and adopted by the members on 14 April 2010.

We have between 7 and 15 trustees at any one time, two of whom are appointed by Aston Mansfield Charitable Trust. We aim to have a Board whose skills and diversity mix fit with Aston-Mansfield's strategic direction, core activities and regulatory requirements. Trustees are appointed through an open recruitment process, which includes an interview with the Chair, and at least one other Trustee, followed by confirmation by the Board.

There is an induction process for new trustees which includes an induction pack, introductory sessions with the Chief Executive and management team, and project visits. New trustees are supported by more experienced trustees through a 'buddying' system.
The trustees meet at least six times a year.

The day to day management of the charity is delegated to the Chief Executive Officer who consults regularly with the Chairman and reports to the trustees at each of their meetings.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

The trustees have identified that the major risks are related principally to managing the impact of reduced public sector funding and housing related income, operational risk relating to taking on an increased housing management role, and the risk associated with the long term plan to redevelop the Forest Gate site. The Trustees have sought to mitigate risk where possible, particularly relating to ensuring that the organisation has access to appropriate professional expertise and management capability, and that there are plans for and investment in achieving financial sustainability.

On this basis the Trustees are satisfied that all material risks are managed effectively and that the charity will be funded adequately for the foreseeable future.

PAY POLICY FOR SENIOR STAFF

The directors consider that the Board of Directors, who are the charity's trustees, and the Chief Executive Officer comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely, and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 21 to the accounts.

The pay of the Chief Executive is reviewed by the trustees annually. Any increase is based on benchmarking against pay levels in other comparator charities, and performance against agreed objectives.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to develop the community wealth of East London and promote a diverse and inclusive society in which all are free to participate. These are achieved through a number of structured programmes and a range of activities supporting people of all ages, creeds, cultures and abilities, principally within the London Borough of Newham.

The year in numbers

During the year we have directly delivered services to over 600 people and 950 organisations; an estimated additional 2700 people have used our centres for sessional activities, and an additional 25 organisations rented office space.

Some 225 children have developed socially, physically and creatively through a range of play experiences at our After School Club, Holiday Playschemes, and Breakfast Club. The children benefit from improved life-skills, confidence and self-awareness, whilst the programme offers parents affordable wrap around care allowing them to participate in work, study or training.

We have reached out to over 180 young people, through a combination of centre based and detached youth work. Over 50 young people have developed their ability to become successful and active citizens, contributing to their communities, through participating in our targeted programmes such as Young Achievers Group (YAG) for young people with special needs and disabilities, and PARIS for young people who are lesbian, gay, bisexual, transgender and questioning (LGBTQ).

Around 112 community groups/organisations and over 2700 people have learned, connected and improved their wellbeing through participating in activities at the Froud Centre and Durning Hall. In addition, 25 organisations rented office space, and a further 13 organisations rented supported community office space.

70 community groups/organisations strengthened their organisation through receiving 1 to 1 support and advice from our community involvement unit, and 125 people participated in workshops/training aimed at improving voluntary/community sector performance in Newham. Learning areas included business planning, First Aid training, Fire Marshal training, and continuing professional development for English as a Second Language (ESOL) practitioners. Over 700 community groups/organisations received information relating to the voluntary/community sector in Newham through our monthly e-bulletin.

As part of the ESOL Exchange, 37 organisations and 86 people improved their connections and understanding of ESOL learning in Newham.

ACHIEVEMENTS AND PERFORMANCE

Strategy

This year, we focused on the implementation of our strategy to rejuvenate, re-energise and focus the organisation, concentrating our energies on what we are really good at, and where there is potential to grow.

Our overall aims are to

- Work alongside local communities to help enrich and improve people's lives
- Offer new developmental, learning and personal growth experiences
- Work in a sustainable empowering and lasting way
- Create safe, neutral places where people from different ethnicities, religions and cultures come together, mix together and learn from each other

For each of our core areas of work we have developed plans to achieve these aims.

Children's work

Impact of Little Manor Play Project

The Little Manor Play Project provides high quality, affordable wraparound care for children in Newham aged five to 12. Some 38 parents, who had a total of 50 children participating in the Little Manor project, responded to an impact survey conducted in March/April 2017. Half of the respondents were single parents.

Satisfaction levels

"My experience at Little Manor has been outstanding. My daughter is very happy to attend every day."

"I think Little Manor are doing a wonderful job with childcare and hope they continue with the great work they put in."

Parents and carers are highly satisfied with Little Manor Play Project. When rating the quality of care received, 37 people (with 48 children) rated it as excellent (80%) or good (20%). These ratings were an improvement on last year.

Satisfaction with staff is particularly high:

"They're all very caring and supportive in your child's growing"
"So grateful the playworkers are patient and experienced."
"A very well respectable group. I'm glad I sent my daughter there she is in safe hands."

Impact on children

"I think it's a great place for kids and their development"
"Little Manor has helped me and my husband a lot about taking good care of our children. And my children learn how to be more confident in life".
"Being in a fun zero tolerance atmosphere where respect is encouraged has made my child go to school with this ethos."
"My child gets to experience a variety of sports activities, work in a team and learn new skills"

Parents/carers were asked about the impact of attending Little Manor on their children. They reported particularly positive impacts on willingness to try new activities (74% a lot, 23% a little), knowledge about healthy eating (60% a lot, 31% a little) behaviour (50% a lot, 39% a little) and outdoor play activities (51% a lot, 43% a little).

There is also evidence that positive experiences at Little Manor impact elsewhere in a child's life. All but one parent said that their children had expressed interest in an activity first experienced at Little Manor, and parents of more than 9 in 10 children said that the positive behaviour skills learned at Little Manor transferred to the school environment.

Impact on parents

The vast majority of parents said that Little Manor had helped them and their partners to continue in or search for work, study or training, and most described the impact as significant.

Some 90% of parents said that Little Manor had a positive impact on their ability to be more flexible in their day to day life, and 92% said Little Manor had a positive impact on their level of concentration.

"I have no worries during the school holidays when he attends."

Other Highlights

Our Healthy Hearts project, funded by Heart Research UK, began during the year. 54 children increased their knowledge about keeping their hearts healthy and healthy diets, and also took part in regular activity to improve their cardiovascular health. In addition, our cycling project, funded by Cycling Grants London, helped 24 children who couldn't ride a bike, to cycle, and 10 novices to have more confidence cycling outside. Parents became more confident in allowing their children to cycle, and families grew more interested in learning to cycle and to improve their cycling skills.

During the year we ran a very successful Science Fun Day, with the help of volunteers from UCL, where the children learned about some fun science experiments in the morning, and then demonstrated them to the public in the afternoon. We also produced a great music video with the children, which was very popular with both parents and children

Youth work

Securing the future of Aston-Mansfield's Youth work in Newham

As the result of some funding successes, our Youth work is now in a much stronger position. As lead partner of the Youth Providers Partnership (YPP) we were successful in winning the London Borough of Newham tender for provision of positive activities for young people, which partially funds our work with young people with special needs, and a new detached youth project. We were delighted to win funding to deliver digital and creative arts programmes, as part of the Lottery funded London Borough of Newham Headstart programme for young people at risk of emotional and mental health issues. We were also successful, as lead partner for the Youth Providers Partnership, in winning funding from Big Lottery Fund Reaching Communities, to develop a youth leadership project in Newham.

During June and July 2016 we ran an awareness raising and fundraising campaign, 'Fuller Futures' for the Young Achievers Project, a project for young people with special needs. This included an art auction supported by local artists. We raised £1800, had high levels of engagement on social media, and engaged a new group of supporters.

Community development

The Community Involvement Unit (CIU) consists of a group of specialists whose aim is to grow, develop and sustain voluntary and community groups by offering services which keep groups informed, supported and connected

Impact of the Community Involvement Unit (CIU)

An online survey of CIU clients was conducted during April and May 2017, with 49 respondents representing a broad range of organisations.

Organisations were asked to tell us about any changes they have noticed in the development or prosperity of their group as a result of working with the CIU. 38 people (78%) responded to the question, and many of their comments were about organisations feeling better connected and informed as a result of their contact:

"Feel much better connected to the local third sector as a whole"

".....we feel less isolated and generally much better informed about the local voluntary organisation scene in the borough of Newham....."

"Significantly better informed about support and services available to us, means we don't feel we miss out on important opportunities."

"We have identified more services locally that meet our needs."

"Have benefited greatly from free training and vacancy advertising".

"CIU is a great source of encouragement, training and information"

".....the knowledge they are available with sound advice and support is vital for small organisations working in isolation"

"With the help of CIU a small group have progressed into a higher level of teaching children their mother tongues and bringing mums and dads together for socialisation"

"The recent Newham statistics compilation has been such a valuable tool for us: adding weight to our bids, giving an up to date picture of local needs and saving us so much time."

Highlights

"CIU staff have been really useful and helpful in facilitating our charity's steering group to plan, look forward and assess our current work, how we do things and why, and possible changes we need to make."

During the year we organised a very productive training programme for voluntary sector organisations, based on what they asked for. This included training on First Aid, Fire Marshalls, and Risk Assessments. We also completed a number of mentoring projects for local groups, including survivors groups, and conducted commissioned research for the Irish Women's Survivors Group, Iroco Theatre and Harold Road centre. We worked closely with the new Business in the Community development worker, who was very helpful in promoting Aston-Mansfield.

Community buildings

Increasing the sense of community and connection between organisations and people using our Community Buildings

We organised and were part of several events during the year which helped to build a stronger sense of community and connection. In April 2016 we supported several groups based at Durning Hall to organise a community fundraising fair, which was very well attended by the local community. In December 2016, together with volunteers from the Financial Conduct Authority (FCA), and several local groups, we organised a Christmas Fair.

Volunteering

At any one time in 2016/17 we had 50 to 60 people regularly volunteering with Aston-Mansfield. In addition, around 100 corporate and group volunteers worked with Aston-Mansfield on unique one-off events and projects, including volunteers from the Financial Conduct Authority, Royal London, Crossrail and UCL. We are grateful to them for their support.

FINANCIAL REVIEW

The net expenditure for the year is £96,866 (2016: £12,153). Total income increased by 11% in the year to £1.46m.

Other than bank deposits the charity does not hold investments.

Reserves Policy
In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees have examined the charity's requirement for free reserves in light of the major risks to the organisation and its working capital requirements. The major risks include the impact of reduced public sector funding, operational risk relating to taking on an increased housing management role, and the risk associated with the long term plan to redevelop the Forest Gate site. The Trustees are also mindful of the need to maintain the charity's operational buildings to a reasonable standard, meeting health and safety requirements at all times, despite the fact that many of the buildings are over 50 years old and are increasingly expensive to maintain. Additionally, the Trustees are aware of the need to ensure viability of the charity beyond the immediate future, absorb setbacks and be able to take advantage of opportunities and new initiatives. The Trustees review the amount of reserves that are required to ensure the charity's future and to fulfil the organisation's continuing obligations on a quarterly basis at their Trustees meeting.

With these factors in mind, the Trustees propose to maintain the charity's free reserves at a level which is at least equivalent to three months' operational expenditure, currently £390,000.

Total free reserves at 31 March 2017 were £345,140 (2016: £385,478) which is below the level per the Reserves Policy stated above. The Directors consider the Reserves Policy to remain appropriate given the charity's plans and risks. Accordingly there are plans for income and expenditure over the next 2 years to 31 March 2019 to bring free reserves in line with the Reserves Policy over that period.

During the year overall funds decreased by £96,866 (2016 – £12,153), with the result that total funds at 31 March 2017 stood at £1,965,989 (2016 - £2,062,855). These funds are split between Endowment Fund £1,582,461 (2016 - £1,609,470), Restricted Funds £28,525 (2016 - £57,294) and Unrestricted Funds £355,003 (2016 - £396,091).

PLANS FOR FUTURE PERIODS

During 2016/17 we developed a new strategy, whose core features include:

- Achieving long term impacts on child and family poverty, emotional well-being of children, relationships/networks, disenfranchised families, and skills development
- Taking a long term relational approach, from "cradle to career", working with children, young people and families in disadvantaged areas
- Focusing our direct delivery work on specific geographic areas, whilst using our knowledge-based work to grow and support other organisations through sharing of expertise
- Strengthening the element of reciprocity and co-production in our work
- Creating an ecosystem of social enterprise, so that we support local people and local enterprises in a way which directly benefits the children, young people and families we work with

Our plans for the future include

- Focusing all of our work around children, young people and families – both direct delivery and signposting
- Joining up some of our services, particularly our work with children and young people
- Implementing our new youth programmes (Headstart and Youth4Youth)

- Beginning to build an 'alumni' element into our work – creating more opportunities for people to 'give back'
- Developing a GP/Primary Care Centre at the Froud Community Centre in Manor Park. We hope to use this as an opportunity to create new community based health programmes in partnership with a local GP practice, and to secure a long term tenant for the building
- Moving away, over time, from providing community space in some areas
- Bringing in, over time, a social enterprise element to our work
- Working with the Aston-Mansfield Charitable Trust on the redevelopment of the Forest Gate site.
- Improving the financial sustainability of the organisation, by improving the profitability of the property assets, and the ways in which the Aston-Mansfield Charitable Trust property assets are managed.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.
The charity's charitable purpose is detailed in its objects, which are to develop, for the public benefit, the community wealth of East London and promote a diverse and inclusive society in which all are free to participate.

Delivery of public benefit is achieved through direct provision of services through the charity's work with children and young people, its community development programmes and through the use of its community buildings and the provision of social housing. Additionally it provides resources and opportunities to other groups and organisations, both in the not for profit sector and elsewhere, thus enabling those organisations to deliver their services to their constituents. The charity is actively engaged in working in partnership with other voluntary sector organisations, the local authority and the local clinical commissioning group to ensure an enhanced quality of life to members of the community.

SISTER CHARITY

Aston-Mansfield has a sister charity, Aston-Mansfield Charitable Trust (AMCT) to which Aston-Mansfield is connected. The two charities have similar objects, which encompass supporting and developing disadvantaged communities in East London.
Aston-Mansfield achieves its impact through the direct provision of services to children and young people, its community development programmes and the use of its community buildings.

The two charities are separate organisations, each with their own Charity Commission registration numbers, governance arrangements and financial management processes and procedures. The Aston-Mansfield Board currently has 10 Trustees, 4 of whom are Trustees of AMCT. The AMCT Board currently has 5 Trustees, 1 of whom is not a Trustee of Aston-Mansfield. We believe this balance of shared knowledge and independence is beneficial for both organisations. Board meetings are held and minuted separately. It should be noted that Aston-Mansfield prepares and reports on completely separate Accounts with its own reserves and a clear Reserves Policy.

As Aston-Mansfield's work meets AMCT's funding criteria, the charity applies to AMCT for a grant on an annual basis. The size of the grant awarded depends on a number of factors including the level of disposable income available to AMCT, the performance of Aston-Mansfield in the previous year, and the areas of work for which the grant is sought. Aston-Mansfield reports regularly on its performance to AMCT. Aston Mansfield Charitable Trust also awards grants to other charities, through an open application process, based on defined priorities and funding criteria.

Aston-Mansfield acts as the managing agent for a number of AMCT's properties, and this enables Aston-Mansfield to spend more of its voluntary income on direct work with its beneficiary groups. The charity remains grateful to AMCT for its generosity in this matter, but recognises this arrangement is dependent on a number of factors, not least the current economic climate and property markets, and current support is no guarantee of future support.

Whilst Aston-Mansfield is extremely grateful to AMCT for the continued support of its work, the Trustees recognise this support is agreed on an annual basis and can never be guaranteed. Aston-Mansfield is therefore continually seeking new sources of voluntary income in order to guarantee the future of its services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Aston Mansfield for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing the Trustees Report, the Trustees' have taken advantage of the exemption available to small companies and have not prepared a strategic report.

Approved by the Board on 26 September 2017 and signed on their behalf by:

C C Keen
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASTON-MANSFIELD

We have audited the financial statements of Aston-Mansfield for the year ended 31 March 2017 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet, the Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor
As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements
In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its net movement in funds, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

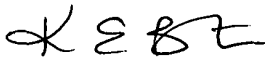
Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' Annual Report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the Trustees' Annual Report incorporating the Strategic Report.



Kathryn Burton
Senior Statutory Auditor
for and on behalf of haysmacintyre
Chartered Accountants and Statutory Auditors

26 Red Lion Square
London
WC1R 4AG

26th September **2017**

ASTON-MANSFIELD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	Notes	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2017 Total £	2016 Total £
Income						
Income from donations and legacies:						
Donations		-	-	56,985	**56,985**	**7,752**
Income from charitable activities						
Grants	3	-	26,933	385,893	**412,826**	**460,044**
Project income		-	77,225	11,079	**88,304**	**70,178**
Rents and facility hire	4	-	-	770,840	**770,840**	**696,032**
Management and consultancy fees	5	-	-	33,491	**33,491**	**28,814**
Income from other trading activities						
Shop sales		-	-	76,451	**76,451**	**42,663**
Other income	6	-	-	23,512	**23,512**	**17,626**
Total income		**-**	**104,158**	**1,358,251**	**1,462,409**	**1,323,109**
Expenditure						
Expenditure on raising funds						
Fundraising		-	-	(40,340)	**(40,340)**	**(48,834)**
Shop operating costs		-	-	(38,142)	**(38,142)**	**(29,367)**
Expenditure on charitable activities						
Lifelong learning		-	(83,276)	(271,860)	**(355,136)**	**(347,135)**
Healthy living		-	-	-	**-**	**(3,733)**
Community development		-	(37,540)	(79,281)	**(116,821)**	**(108,888)**
Community buildings		(27,009)	(12,111)	(969,716)	**(1,008,836)**	**(797,305)**
Total expenditure	7a)	**(27,009)**	**(132,927)**	**(1,399,339)**	**(1,559,275)**	**(1,335,262)**
Net income/(expenditure)		(27,009)	(28,769)	(41,088)	**(96,866)**	**(12,153)**
Transfers between funds		-	-	-	**-**	**-**
Fund balances as at 1 April 2016		1,609,470	57,294	396,091	**2,062,855**	**2,075,008**
FUND BALANCES AT 31 MARCH 2017		**£1,582,461**	**£28,525**	**£355,003**	**£1,965,989**	**£2,062,855**

There were no recognised gains and losses other than those stated above.

No separate Summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure.

A full comparative Statement of Financial Activities is included at note 25.

The notes on pages 14 to 25 form part of these financial statements.

ASTON-MANSFIELD

Company Number: 48350

BALANCE SHEET

AT 31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	10		1,812,417		1,852,334
CURRENT ASSETS					
Stocks and work in progress		1,173		1,729	
Debtors	11	112,643		105,556	
Cash at bank and in hand		194,168		392,784	
		307,984		500,069	
CREDITORS: amounts falling due within one year	12	(154,412)		(286,425)	
NET CURRENT ASSETS			153,572		213,644
TOTAL ASSETS LESS CURRENT LIABILITIES			1,965,989		2,065,978
CREDITORS: amounts falling due after more than one year	13		-		(3,123)
NET ASSETS			£1,965,989		£2,062,855
Funds:					
Endowment Fund	17		1,582,461		1,609,470
Restricted Fund	18,22		28,525		57,294
Unrestricted Fund	19		355,003		396,091
TOTAL NET ASSETS AT 31 MARCH 2017	20		£1,965,989		£2,062,855

The financial statements were approved and authorised for issue by the Board of the Trustees on 26 September 2017 and were signed below on its behalf by:

Christopher C Keen
Chairman

Stephen M Wright
Vice-Chairman

The notes on pages 14 to 25 form part of these financial statements.

ASTON-MANSFIELD

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
CASH USED IN OPERATING ACTIVITIES	14	(194,622)	20,238
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets	10	(3,994)	(369)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(198,616)	19,869
Change in cash and cash equivalents in the reporting period			
Cash balances at 1 April 2016		392,784	372,915
CASH BALANCES AT 31 MARCH 2017		**£194,168**	**£392,784**

The notes on pages 14 to 25 form part of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aston-Mansfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). These financial statements have been drawn up in the historical accounting basis, except that certain freehold properties are carried at valuation.

The financial statements incorporate the assets and liabilities of The Lady Trower Trust (Registered Charity number 303172) under a charity commission scheme dated 1994.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

Income from shop sales, rents and facility hire and management consultancy fees are accounted for when receivable. Grants are accounted for when the charity becomes entitled to the funding and donations are accounted for when received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the relevant areas of programme activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Support costs which include central office administration are allocated across the categories of cost of raising funds', charitable activities and governance costs. The basis of allocation is set out in note 7 c). Governance costs are the costs associated with the governance arrangements relating to the general running of the charity, including costs of strategic planning for the longer term development of the charity.

Irrecoverable VAT is charged as a cost in the statement of financial activity.

Fixed Assets
Buildings are depreciated at a rate of 2% per annum.

Other assets are depreciated, in equal annual instalments, over their economic lives at the following rates:

Electronic equipment	25%
Furniture and other equipment	15%
Motor vehicles	25%
Froud Centre Adventure Playground	10%

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Stocks
Stocks are valued at the lower of cost, on a first-in-first-out basis, and net realisable value.

Operating leases
Rentals payable are charged on a time basis over the term of the lease.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Foreign currency translation
The charities functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the Statement of Financial Activities.

Employee benefits
These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

- Short term benefits
  Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- Employee termination benefits
  Termination benefits are accounted for on an accrual basis and in line with FRS 102.
- Pension scheme
  Aston-Mansfield operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of Aston-Mansfield in an independently administered fund. The pensions costs charged in the financial statements represent the contributions payable during the year.

Fund accounting
Funds held by the charity are:

Unrestricted funds
These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1. ACCOUNTING POLICIES (Continued)

Restricted funds

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

Endowment funds

These are permanent funds and must be held indefinitely consisting of two sites of land and property. They are not expendable. However, one of the endowed assets may be changed, for instance the proceeds arising from the sale of the property might be invested in other suitable forms of endowed investment or in the other endowed property. These funds arise from the amalgamation of The Lady Trower Trust with those of the charity in 1994.

Taxation

The charity's activities are exempt from income tax and corporation tax. The charity is registered for Value Added Tax. Certain of the charity's activities are exempt or non-business activities for Value Added Tax purposes and consequently the charity is unable to reclaim all the Value Added Tax it incurs on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax suffered.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £0.50.

3. INCOME FROM GRANTS

	2017	2016
	£	£
Grant income classified within income from charitable activities		
Aston Mansfield Charitable Trust	375,000	400,000
Local government	22,519	8,490
Other statutory bodies	1,118	10,972
Corporate bodies	690	400
Trusts and Livery companies	13,499	40,182
	£412,826	£460,044

Income attributable to fundraising efforts is £41,621 (2016: £58,393).

4. RENTS AND SIMILAR INCOME

	2017	2016
	£	£
Property rental income	729,381	653,357
Wayleave income	37,982	37,982
Facility hire	3,477	4,693
	£770,840	£696,032

5. CONSULTANCY

	2017	2016
	£	£
Management and consultancy fees	26,584	28,322
Training	6,907	492
	£33,491	£28,814

6. OTHER INCOME

	2017	2016
	£	£
Cost recoveries	19,470	15,226
Sundries	4,042	2,400
	£23,512	£17,626

7. EXPENDITURE

	Staff Costs	Support Costs	Other direct Costs	Total 2017	Total 2016
	£	£	£	£	£
a) Analysis of total expenditure					
Cost of raising funds					
Fundraising	29,238	11,102	-	40,340	48,834
Shop operating costs	30,972	7,170	-	38,142	29,367
	60,210	18,272	-	78,482	78,201
Charitable activities					
Unrestricted funds					
Lifelong learning	194,760	58,059	19,041	271,860	293,391
Healthy living	-	-	-	-	190
Community development	66,045	13,236	-	79,281	90,521
Community buildings	502,228	466,631	857	969,716	758,185
	763,033	537,926	19,898	1,320,857	1,142,287
Restricted funds					
Lifelong learning	66,187	3,259	13,830	83,276	53,744
Healthy living	-	-	-	-	3,543
Community development	-	-	37,540	37,540	18,367
Community buildings	-	12,111	-	12,111	12,111
	66,187	15,370	51,370	132,927	87,765
Endowment Funds					
Community buildings	-	27,009	-	27,009	27,009
Total expenditure 2017	£889,430	£598,577	£71,268	£1,559,275	£1,335,262
Total expenditure 2016	£838,419	£449,235	£47,608	£1,335,262	

7. EXPENDITURE (continued)

b) Analysis of staff costs

	Direct Costs £	Head Office £	Total 2017 £
Cost of raising funds			
Fundraising	29,238	-	29,238
Shop operating costs	30,972	-	30,972
Charitable activities			
Unrestricted funds			
Lifelong learning	145,137	49,623	194,760
Healthy living	-	-	-
Community development	50,449	15,596	66,045
Community buildings	342,459	159,769	502,228
Central services	224,988	(224,988)	-
Restricted funds			
Lifelong learning	66,187	-	66,187
Healthy living	-	-	-
Community development	-	-	-
Endowment fund			
Community buildings	-	-	-
Total staff costs 2017	£889,430	£-	£889,430
Total staff costs 2016	£838,419	£-	£838,419

c) Analysis of support costs

	Admin Costs £	Property Costs £	Travel Costs £	Finance Costs £	Depreciat'n £	Governance £	Head Office £	Total 2017 £
Cost of raising funds								
Fundraising	7,144	2,791	173	994	-	-	-	11,102
Shop operating costs	624	6,546	-	-	-	-	-	7,170
Charitable activities								
Unrestricted funds								
Lifelong learning	42,842	319	40	(1,174)	-	3,020	16,271	61,318
Healthy living	-	-	-	-	-	-	-	-
Community development	7,471	304	48	(106)	-	406	5,113	13,236
Community buildings	59,916	198,799	3,843	140,443	4,791	6,455	52,384	466,631
Central services	27,129	(2,213)	67	10,953	-	37,832	(73,768)	-
Restricted funds								
Lifelong learning	-	-	-	-	-	-	-	-
Healthy living	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Community buildings	-	-	-	-	12,111	-	-	12,111
Endowment fund								
Community buildings	-	-	-	-	27,009	-	-	27,009
Total support costs 2017	£145,126	£206,546	£4,171	£151,110	£43,911	£47,713	-	£598,577
Total support costs 2016	£120,402	£169,882	£4,065	£75,845	£48,167	£30,874	-	£449,235

Central services staff costs and support costs are allocated to each of the programmes dependent on the volume of activity.

7. EXPENDITURE (cont'd)	2017	2016
	£	£
d) Analysis of governance costs		
Legal and professional fees	32,050	15,803
Audit fees	15,650	14,858
Surveyors and architects fees	-	200
Companies House	13	13
	£47,713	£30,874

8. NET INCOME	2017	2016
	£	£
Net income is stated after charging:		
Professional advice insurance including trustee indemnity cover	337	316
Depreciation	43,911	48,167
Audit fees	15,650	14,858

9. STAFF EMPLOYMENT	2017	2016
	£	£
Salaries and wages	735,983	706,608
Social security costs	53,507	48,139
Pension costs	30,767	23,607
Other staff costs	59,708	43,528
Cost recoveries	-	(2,845)
Redundancy payments	9,465	19,382
Total Staff Costs (Note 7)	£889,430	£838,419

One employee received remuneration for the year in the band £60,000 to £70,000 (2016 – 1) and pension cost of £15,799 (2016 – £10,736).

The average monthly number of employees during the year was made up as follows:

	2017		2016	
	Part Time	Full Time	Part Time	Full Time
Community work	34	6	36	8
Central Administration	2	4	2	4
Fundraising	-	1	-	1
	36	11	38	13

Full time equivalents	2017	2016
The number of full time equivalent posts is	30.63	34.33

9. **STAFF EMPLOYMENT (Continued)**

The total employee benefits of the key management personnel of the charity were £79,441 (2016: £74,378).

10. **TANGIBLE FIXED ASSETS**

	Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost or valuation				
At 1 April 2016	2,155,448	996,390	51,453	3,203,291
Additions	-	3,994	-	3,994
Disposals	-	-	-	-
At 31 March 2017	2,155,448	1,000,384	51,453	3,207,285
Depreciation				
At 1 April 2016	350,405	959,713	40,839	1,350,957
Charge for year	27,009	12,657	4,245	43,911
Disposals	-	-	-	-
At 31 March 2017	377,414	972,370	45,084	1,394,868
Net Book Value				
At 31 March 2017	£1,778,034	£28,014	£6,369	£1,812,417
At 31 March 2016	£1,805,043	£36,677	£10,614	£1,852,334

All assets are used for charitable purposes.

The net book value of assets at 31 March 2017 includes £9,861 (2016: £10,612) for motor vehicles acquired under finance leases with depreciation of £4,245 (2016: £4,245) for equipment being charged in the year in respect of these assets.

11. **DEBTORS**

	2017 £	2016 £
Income tax recoverable	78	1,021
Rent Receivable	66,216	52,801
Other debtors and prepayments	46,349	51,734
	£112,643	£105,556

12. **CREDITORS: due within one year**

	2017 £	2016 £
Deferred income	46,517	42,894
Taxation and social security	12,881	14,260
VAT payable	4,698	-
Aston Mansfield Charitable Trust	9,519	51,982
Other creditors and accruals	77,651	172,505
Finance Lease	3,146	4,784
	£154,412	£286,425

13. CREDITORS: due in more than one year	2017 £	2016 £
Finance lease	-	3,123

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2017 £	2016 £
Net movement in funds	(96,866)	(12,153)
Depreciation and amortisation	43,911	48,167
(Increase)/decrease in stocks	556	1,337
Increase/(decrease) in creditors	(135,136)	15,915
Decrease/(increase) in debtors	(7,087)	(33,028)
Net cash inflow/(outflow) from operations	£(194,622)	£20,238

15. DIRECTORS/TRUSTEES' REMUNERATION

No director has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties (2016: Nil).

16. CHARITY COMMISSION SCHEME

Under a scheme approved by the Charity Commissioners in 1994, the Golden Jubilee Trust merged with Aston-Mansfield and Aston-Mansfield also became the corporate trustee of the Lady Trower Trust, which is the proprietor of the land at Lambourne End and Burges Road, East Ham. Their accounts are merged with those of this charity with effect from 1 October 1993.

17. ENDOWMENT FUNDS

		Movement in funds			
	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2017 £
Land					
Burges Road East Ham E6	180,000	-	-	-	180,000
Lambourne End	1,429,470	-	(27,009)	-	1,402,461
	£1,609,470	£-	(£27,009)	£-	£1,582,461

18. RESTRICTED FUNDS

	Balance at 1 April 2016 £	Movement in funds: Income £	Expenditure £	Transfers £	Balance at 31 March 2017 £
Lambourne End - Lake	2,979	-	-	-	2,979
BLF Capital	37,657		(12,111)	-	25,546
East End Community Foundation	-	9,000	(9,000)	-	-
Headstart	-	14,934	(14,934)	-	-
Youth Provider's Partnership	-	39,685	(39,685)	-	-
BBC Children in Need	-	2,999	(2,999)	-	-
Cycling Grant London	2,483		(2,483)	-	-
Bailey Thomas	6,000		(6,000)	-	-
Morrison	8,175		(8,175)	-	-
Women's New Horizon's Project	-	37,540	(37,540)	-	-
	£57,294	£104,158	(£132,927)	-	£28,525

A full description of each fund is shown at note 22.

19. UNRESTRICTED FUNDS

	Balance at 1 April 2016 £	Movement in funds: Income £	Expenditure £	Transfers £	Balance at 31 March 2017 £
General Fund	£396,091	1,358,251	(1,399,339)	-	355,003

20. NET ASSETS BETWEEN FUNDS

	Endowment Fund £	Restricted Fund £	Unrestricted Fund £	Total 2017 £
Fixed Assets	1,778,035	24,519	9,863	1,812,417
Current Assets	-	2,979	305,005	307,984
Current Liabilities	(154,412)	-	-	(154,412)
Inter-fund Loan	(41,162)	1,027	40,135	-
Net Funds	£1,582,461	£28,525	£355,003	£1,965,989

21. RELATED PARTY TRANSACTIONS

There were no related party transactions with individuals or trustees during the year (2016-nil).

Aston-Mansfield Charitable Trust, a charitable company limited by guarantee, although under the control of a different trustee board, is a connected charity with identical objects and having a common administration.

During the year the company received a grant of £375,000 (2016 - £400,000) from Aston-Mansfield Charitable Trust and provided services costing £13,523 (2016 - £16,168) to that charity. At the year-end Aston-Mansfield Charitable Trust was owed £9,519 (2016 - £51,982) as disclosed in note 12.

The company is a member of Lambourne End Limited, a charitable company limited by guarantee. During the year the company did not provide any services to the charity (2016 - £ Nil) and no amount was owed to Aston-Mansfield (2016 - £Nil).

22. RESTRICTED FUNDS

Lambourne End Lake
In 2007 the Environment Agency provided a grant towards the capital cost of providing a lake at Lambourne End. These funds would be utilised once the planning permission is granted and construction work commences on the lake.

BLF Capital
The Froud Centre Adventure Playground is an open access play facility, designed for children under the age of twelve, which opened in November 2009. It is used primarily by children living in the vicinity of Froud Centre. Capital funding for the project has been provided by the Big Lottery Fund.

East End Community Foundation
A five-week programme of positive activities for young people during the summer holidays including targeted sessions for transitional youth and youth at risk of anti-social behaviour. The funding was provided by East End Community Foundation.

HeadStart

The fund is awarded by the Big Lottery and commissioned by London Borough of Newham to run each half term (6 weeks), three courses in each of our community venues. Each half term will see a new course which builds on the learning from the previous course. This is modular so that a young person that is interested in attending, for instance, a Monday course can continue to do so over the full 18 months, but each half term they will learn new skills or further develop what they have already done.

The three programme strands are:

1. Specialist Arts a series of modules learning about various specialist arts such as Enamelling, Batik, Screen Printing, Lino Print and how to use these in various ways.

2. Digital Arts, Animation and Film: learning a variety of skills in animation, creating digital art and learning a whole range of new digital techniques. Work will include modules which participants can produce their own film and /or animation.

3. Digital Arts and Creative Writing: courses including poetry, rap and spoken word and including creative writing for film. A broad rounding in the skills needed to write, develop and produce short films and or animation.

The course aim is to build resilience within 10 – 16 year olds, regarding their mental and emotional wellbeing.
This is also supported by a holiday programme of activity which is an opportunity to celebrate learning and showcase achievements

22. RESTRICTED FUNDS (continued)

Youth Provider's Partnership (YPP)
The funding was received from YPP, with Aston-Mansfield being the lead partner. The parties agree to co-operate in fairness and good faith to ensure and enable young people aged 10 to 19, (and up to 25 for young people with learning difficulties) to reach their potential by providing high quality, diverse, safe and reliable, young person directed services. A range of activities which build young people's skills and confidence for the future is provided whilst developing personal and social responsibility.

Aston-Mansfield is delivering this project via the Young Achievers Group for young people with Special Needs and Disabilities project and at Green Street.

Bailey Thomas
Through this funding work commenced in April 2017 on the emphasis to aid and support the young people within the Young Achievers Group, who are between 16 – 25year olds and have slight learning difficulties and disabilities, in being able to gain further Life Skills and build resilience. This intern is to encourage independent living through a series of ongoing challenging and engaging positive activities over the course of the year. This work also incorporates running and supporting a parent/ career forum.

Morrison

This grant was used to support the Young Achievers Group through its weekly positive activity programme, providing a safe and supportive environment for the young people, who are between 16– 25year olds and have slight learning difficulties and disabilities, in being able to gain further Life Skills and build resilience.

BBC Children In Need
The grant received is to fund 25 activity days over the course of a year, one every other weekend over 50 weeks at our community centre and on-site playground. These activity days will allow us to engage with and support more local children and their families, by offering the chance to participate in a safe, structured and active play days. The days are aimed at families with children 3-11year olds. Activities delivered includes: gardening, art, healthy eating cooking days, game playing, crafts.

Cycling Grant London
This is a grant funded by Transport for London and managed by the environmental regeneration charity, Groundwork.
It promotes cycling as not only a means of transport, but also a route to greater personal freedom, better health and well-being and stronger, more social communities. Through this grant, children at Little Manor receive cycling tuition for two hours on a weekly basis for six weeks.

Women's New Horizons Project
This is an employability programme for 50 women from BAME backgrounds. It was a confidence building and skills development project that helped these women prepare to re-enter the job market. The women took their existing homemaking skills and learnt to transfer them to a work setting along with structured and supported job search. The programme used informal learning to increase the women's confidence and encouraged them to support each other development through skill sharing. This is a partnership project between the Community Involvement Unit and Jampot First Call Training Force and funded by the DWP's Flexible Support Fund.

23. CONTINGENT LIABILITIES

Lambourne End Limited
Aston-Mansfield is a member of Lambourne End Limited and in the event of winding-up it has undertaken to contribute an amount not exceeding £25,000.

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (YEAR ENDED 31 MARCH 2016)

	Notes	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2016 Total £
Income					
Income from donations and legacies:					
Donations		-	-	7,752	**7,752**
Income from charitable activities					
Grants	3	-	39,000	421,044	**460,044**
Project income		-	37,105	33,073	**70,178**
Rents and facility hire	4	-	-	696,032	**696,032**
Management and consultancy fees	5	-	-	28,814	**28,814**
Income from other trading activities					
Shop sales		-	-	42,663	**42,663**
Other income	6	-	-	17,626	**17,626**
Total income		-	76,105	1,247,004	1,323,109
Expenditure					
Expenditure on raising funds					
Fundraising		-	-	(48,834)	**(48,834)**
Shop operating costs		-	-	(29,367)	**(29,367)**
Expenditure on charitable activities					
Lifelong learning		-	(53,744)	(293,391)	**(347,135)**
Healthy living		-	(3,543)	(190)	**(3,733)**
Community development		-	(18,367)	(90,521)	**(108,888)**
Community buildings		(27,009)	(12,111)	(758,185)	**(797,305)**
Total expenditure	7a)	(27,009)	(87,765)	(1,220,488)	(1,335,262)
Net income/(expenditure)		(27,009)	(11,660)	26,516	**(12,153)**
Transfers between funds		-	-	-	-
Fund balances as at 1 April		1,636,479	68,954	369,575	**2,075,008**
FUND BALANCES AT 31 MARCH		**£1,609,470**	**£57,294**	**£396,091**	**£2,062,855**