

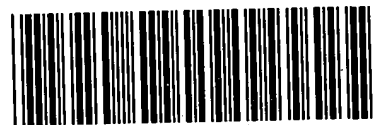
CH

ASTON-MANSFIELD
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Charity Registration Number: 220085

Company Number: 48350

FRIDAY



A5GL99B4

A56

30/09/2016

#125

COMPANIES HOUSE

ASTON MANSFIELD

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

Contents	Page
Reference and administrative information	1
Trustees' report	2 -11
Auditors' report	12
Statement of financial activities	13
Balance sheet	14
Cashflow statement	15
Notes to the financial statements	16 - 27

ASTON-MANSFIELD**REFERENCE & ADMINISTRATIVE INFORMATION****YEAR ENDED 31 MARCH 2016**

Trustees	Christopher C Keen	(Chairman)
	Stephen M Wright	(Vice-Chairman)
	Ven Elwin Cockett	
	Rev Paul E Regan	
	Gail Sheridan	
	Bernard A Tyler	(Resigned 1 March 2016)
	Noor Chowdhury	
	Sammy Shummo	
	Ashley Hodges	
	Heather Kearney	
	Natalie Murray	
	Alex Minford	(Treasurer -appointed 19 July 2016)
	Tanya Rasmussen	(Resigned 7 July 2015)
Chief Executive Officer	Claire Helman	
Secretary	Eileen Da-Silva	
Bankers	National Westminster Bank Plc	Co-operative Bank Plc
	Ground Floor, Gredley House	80 Cornhill
	1-11 Broadway	London
	Stratford	EC3V 3NJ
	London	
	E15 4WG	
Auditors	haysmacintyre	
	26 Red Lion Square	
	London	
	WC1R 4AG	
Solicitors	Russell-Cooke	Wortley Byers
	2 Putney Hill	Cathedral Place
	Putney	Brentwood
	London	Essex
	SW15 6AB	CM14 4ES
Registered Office	Durning Hall	
	Earlham Grove	
	Forest Gate	
	London	
	E7 9AB	

ASTON-MANSFIELD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 March 2016 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2015) and the Companies Act 2006.

STRUCTURE GOVERNANCE AND MANAGEMENT

Aston-Mansfield is a registered charity (number 220085) and a company limited by guarantee (number 48350). The charity is governed by its Articles of Association. These were revised in the light of current legislation and adopted by the members on 14 April 2010.

We have between 7 and 15 trustees at any one time, two of whom are appointed by Aston Mansfield Charitable Trust. We aim to have a Board whose skills and diversity mix fit with Aston-Mansfield's strategic direction, core activities and regulatory requirements. Trustees are appointed through an open recruitment process, which includes an interview with the Chair, and at least one other Trustee, followed by confirmation by the Board.

There is an induction process for new trustees which includes an induction pack, introductory sessions with the Chief Executive and management team, and project visits. New trustees are supported by more experienced trustees through a 'buddying' system. The trustees meet at least six times a year.

The day to day management of the charity is delegated to the Chief Executive Officer who consults regularly with the Chairman and reports to the trustees at each of their meetings.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

The trustees have identified that the major risks are related principally to managing the impact of reduced public sector funding, operational risk relating to taking on an increased housing management role, and the risk associated with the long term plan to redevelop the Forest Gate site. The Trustees have sought to mitigate risk where possible, particularly relating to ensuring that the organisation has access to appropriate professional expertise and management capability, and that there are plans for and investment in achieving financial sustainability.

On this basis the Trustees are satisfied that all material risks are managed effectively and that the charity will be funded adequately for the foreseeable future.

PAY POLICY FOR SENIOR STAFF

The directors consider that the Board of Directors, who are the charity's trustees, and the Chief Executive Officer comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely, and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 21 to the accounts.

The pay of the Chief Executive is reviewed by the trustees annually. Any increase is based on benchmarking against pay levels in other comparator charities, and performance against agreed objectives.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to develop the community wealth of East London and promote a diverse and inclusive society in which all are free to participate. These are achieved through a number of structured programmes and a range of activities supporting people of all ages, creeds, cultures and abilities, principally within the London Borough of Newham.

The year in numbers

During the year we have directly delivered services to around 1700 people and 900 organisations; an estimated additional 2200 people have used our centres for sessional activities, and an additional 15 organisations rented office space.

Some 300 children have developed socially, physically and creatively through a range of play experiences at our After School Club, Holiday Playschemes, and Breakfast Club and over 550 children and close to 300 adults have participated in our SupaPlay Saturdays. The children benefit from improved life-skills, confidence and self-awareness, whilst the programme offers parents affordable wrap around care allowing them to participate in work, study or training.

We have reached out to over 120 young people, through a combination of centre based and detached youth work. Over 50 young people have developed their ability to become successful and active citizens, contributing to their communities, through participating in our targeted programmes such as Young Achievers Group (YAG) for young people with special needs and disabilities, PARIS for young people who are lesbian, gay, bisexual, transgender and questioning (LGBTQ), and transitional youth group based at the Jack Cornwell centre.

Some 70 community groups/organisations and over 2200 people have learned, connected and improved their wellbeing through participating in activities at the Froud Centre and Durning Hall. In addition, 28 organisations rented office space, and a further 15 organisations rented supported community office space.

Over 100 community groups/organisations strengthened their organisation through receiving 1 to 1 support and advice from our community involvement unit, and over 150 people participated in workshops/training aimed at improving voluntary/community sector performance in Newham. Learning areas included fundraising, marketing/communications, growing community groups, safeguarding, First Aid training, Fire Marshal training, continuing professional development for English as a Second Language (ESOL) practitioners, and welfare reform changes (universal credits). Over 700 community groups/organisations received information relating to the voluntary/community sector in Newham through our monthly e-bulletin.

As part of the ESOL Exchange, 23 organisations and 151 people improved their connections and understanding of ESOL learning in Newham.

ACHIEVEMENTS AND PERFORMANCE

Strategy

This year, we focused on the implementation of our strategy to rejuvenate, re-energise and focus the organisation, concentrating our energies on what we are really good at, and where there is potential to grow.

Our overall aims are to

- Work alongside local communities to help enrich and improve people's lives
- Offer new developmental, learning and personal growth experiences
- Work in a sustainable empowering and lasting way
- Create safe, neutral places where people from different ethnicities, religions and cultures come together, mix together and learn from each other

For each of our core areas of work we have developed plans to achieve these aims. Key elements of these plans and what we have achieved are described below.

Children's work

Impact of Little Manor Play Project

The Little Manor Play Project provides high quality, affordable wraparound care for children in Newham aged five to 12. 63 parents, who had a total of 97 children participating in the Little Manor project responded to an impact survey conducted in December 2015/January 2016. Almost half of the respondents were single parents.

Satisfaction levels

Parents and carers are highly satisfied with Little Manor Play Project. When asked about the quality of care received, of 61 respondents, 70% rated it as excellent, 25% good and 5% satisfactory. Satisfaction with staff is particularly high:

"A wonderful staff team."

"They love children; they don't just do it for the money."

"Great staff can't fault them at all!"

Impact on children

"My child has learnt so much and his confidence has spiralled in a positive direction."

"The activities they provide are innovative and the trips they provide at no extra cost are amazing. I can highly recommend Little Manor."

"My child has improved greatly on his social skills, meeting new children and trying new foods and activities."

"My children attend the play scheme and it enables them to partake in a very wide range of activities and trips to places that they would not otherwise experience."

Parents/carers were asked about the impact of attending Little Manor on their children. They reported particularly positive impacts on willingness to try new activities (67% a lot, 32% a little), behaviour (51% a lot, 31% a little) and outdoor play activities (51% a lot, 44% a little).

Developing our weekend family play work

"My son and daughter both loving coming along to SupaPlay as it gets them out of our small, crowded flat and allows them to play freely and to try out new different activities that we couldn't possibly do at home due to lack of space. Having lived in Manor Park for over 7 years there aren't really any local activities for the kids to do. I know getting them out of the house is important so before SupaPlay, I would take my children to other places to play all of which cost money to get to and admission prices for them and me, which I cannot often afford. My daughter (aged 6) has built up a strong relationship with the staff who are all energetic, kind, caring and very creative. She also has made friends with other local children from other schools in the area, which has developed her social skills and confidence. Since coming to the play days my son (aged 3) has learnt to use the playground equipment and feels confident to climb the slide ladder himself and since first starting to attending the sessions has learnt to say the staff names. On Saturdays my daughter often asks "what are we going to do today" and delights when I say we are going to go shopping then we can pop along to SupaPlay. I can say this whenever it is on as it is free and I don't have to worry about the burden of paying for it."

We ran a highly successful Saturday SupaPlay project this year, with some 600 children and around 250 parents/carers participating in 22 SupaPlay Saturdays. Our impact assessment demonstrated that:

- Attending SupaPlay Saturdays has had considerable impact on the activity levels of families and their participation in outdoor play. When surveyed, 52% of parents thought their family had become 'much more' active, with 24% saying their family was 'somewhat' more active. The parents' survey also found that 80% felt that their child had become more active after attending SupaPlay Saturdays. A significant number (79%) of parents said they repeated activities at home.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

This indicates engagement with new forms of outdoor play, suggesting that longer-term lifestyle changes may have occurred for some participating families.

- In our survey 100% of parents said that their child had become more sociable since attending SupaPlay Saturdays, with parents noting that their children were more confident, more independent and had generally improved their social skills. When the children themselves were consulted, 85% said they had made new friends.
- 53% of parents said that they have also met new people through these play sessions. These findings are encouraging and suggest that families taking part in activity days have made new friends and improved interaction with people in their local community, hopefully leading to increase in community cohesion in Manor Park

Replicating the Little Manor Play scheme (after school activities and holiday programmes) in 2/3 other areas

We have mapped existing provision in Newham, and identified areas where there is potential to replicate the scheme. Our current scheme has a substantial waiting list, and we are identifying suitable premises which would enable us to offer an additional scheme and free up places. We are currently planning to trial a holiday programme in Forest Gate, having identified considerable interest and demand.

Responding to the extended school day by making our current offer more flexible and readily available to more schools and children

We have developed our offer to schools, and are actively looking for partners

Other Highlights

In October 2015, we began our children's cycle training project, which is funded by Cycle Grants London. Some 30 children, from beginners to novices have participated in cycle training, and all have enjoyed being part of a 'Big Cycling Adventure', at the Olympic Park.

Youth work

Securing the future of Aston-Mansfield's Youth work in Newham

Our youth work has had a challenging year. With the departure of the youth work manager, after a period of long term illness, we have been through a period of consolidation and improvement. We are working towards the London Youth Quality Mark, and having successfully received funding from Baily Thomas Charitable Fund and Morrisons Foundation, for our Young Achievers Group (young people with special needs and disabilities), we began development of independent living skills workshops, and the establishment of a parent/carers group. In summer 2015, with funding from Newham Giving/East End Community Foundation, we ran a very successful summer programme across 3 youth projects: the PARIS group for young gay, lesbian, bisexual, transsexual and questioning young people, the Harold Road youth group based in Green St, and the transitional youth group based on the Jack Cornwell estate, Little Ilford. We were delighted that many of the young people who were part of the PARIS group went off to university in autumn 2015, and since then we have been supporting a younger age group, and building new partnerships, including working with the Academy of Excellence in Stratford, and with the NSPCC.

Community development

Highlights

As part of the London Commission on Fairness, the Newham Poverty Partnership (a partnership between Aston-Mansfield, Bonny Downs Association, Community Links, and Alternative Futures East London), submitted evidence to the London Communities Commission report on how citizens and communities in London's most deprived areas might be strengthened and supported in times of austerity. The Poverty Partnership 'Community Buddies' project featured as a case study in the report, as an example of good practice in preventing problems through citizen-led early intervention, and Aston-Mansfield was also included as an example of good practice on collaborative working.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

The University College London (UCL) Institute of Global Prosperity conducted a very helpful pro bono review of the Newham ESOL Exchange, which is coordinated by Aston-Mansfield. The Exchange aims to co-ordinate and improve English for Speakers of Other Languages (ESOL) classes in the borough. The review has enabled the Exchange to develop and improve its work.

During the year, the Community Involvement Unit (CIU) organised a very popular series of First Aid and Fire Marshall training, which was offered to the community and voluntary sector at affordable rates.

Impact of the Community Involvement Unit

The CIU consists of a group of specialists whose aim is to grow, develop and sustain voluntary and community groups by offering services which keep groups informed, supported and connected.

An online survey of CIU clients was conducted between November 2015 and January 2016, with 50 respondents representing a broad range of organisations, and length and type of contact with CIU, the most common being the CIU e-bulletin and training or workshops.

Satisfaction

Organisations are highly satisfied with CIU services, with 98% of respondents rating the information and support received as 'good' or 'very good' for accuracy, 97% for accessibility and 95% for usefulness.

Impact

Almost all (97%) feel their contact with the CIU had a positive impact on their organisation:

Area (no. of respondents) %	A lot	A bit	Positive impact	Not sure	Not really	Not at all
Access to training/learning opportunities (44)	45	45	(90)	5	2	2
Participation in network/partnership (40)	39	50	(89)	5	0	2
What's happening in the VCS (43)	53	33	(86)	7	5	2
Fundraising (35)	37	43	(80)	6	9	6
Governance/organisational development (35)	31	46	(77)	14	3	6
Monitoring/evaluation (29)	31	31	(62)	24	10	3
Publicity/marketing (31)	29	32	(61)	19	16	6

Confidence and knowledge

Respondents were asked whether their contact with CIU had increased their knowledge or confidence in specific areas. More than 75% respondents reported a positive impact in the highlighted areas.

Area (no. of respondents) %	A lot	A bit	Positive impact	Not sure	Not really	Not at all
Access to training/learning opportunities (44)	45	45	(90)	5	2	2
Participation in network/partnership (40)	39	50	(89)	5	0	2
What's happening in the VCS (43)	53	33	(86)	7	5	2
Fundraising (35)	37	43	(80)	6	9	6
Governance/organisational development (35)	31	46	(77)	14	3	6
Monitoring/evaluation (29)	31	31	(62)	24	10	3
Publicity/marketing (31)	29	32	(61)	19	16	6

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

Sustainability

Asked whether their group had become more sustainable in the previous year, most respondents said it had. They reported improved confidence for continuing into the future and improved organisation of their group.

35 respondents %	A lot of improvement	Some improvement	Positive change	No improvement
Group now better organised	12	61	(73)	27
Group now more confident about continuing into the future	24	58	(82)	18

How well does CIU connect with the voluntary and community sector (VCS)?

83% respondents agreed or strongly agreed that 'CIU offers enough opportunities to get together and share with others'; 81% that 'CIU has helped us connect with organisations we hadn't previously worked with' and 67% that 'CIU is the first place we go to connect with Newham's VCS.'

Community buildings

Increasing the sense of community and connection between organisations and people using our Community Buildings

We organised and were part of several events during the year which helped to build a stronger sense of community and connection. In June 2015, we celebrated the 25th Birthday of the Froud Centre, welcoming back many people who have been part of the Centre over the years. As part of our outreach work, we organised a series of community arts and crafts taster sessions, and worked with a community artist and some local community organisations to create a new mural at Durning Hall. In July/August 2015 we were part of the first Forest Gate Arts Trail, hosting a local art exhibition at Durning Hall as part of the wider Arts Trail. We also worked with the National Army Museum to create a workshop and exhibition of Ashante artefacts.

Marketing, Communications and Engagement

Promoting the work of Aston-Mansfield more widely, and creating and establishing a stronger local brand

During the year we developed Aston-Mansfield's branding, creating a new logo and website, and significantly increasing our social media presence.

Learning and development

Creating an organisational culture and practical support which makes it easy to learn from each other, and to make the most of the skills and talent of staff and volunteers

In 2015/16 we worked towards retaining our Investors in People status, and were successful in retaining the standard in March 2016. As part of the process, we improved our appraisal process, created and implemented an organisation wide learning and development plan, and developed our internal communications.

We conducted a staff/volunteer survey in April 2016, to which 31 people responded. Some 83% of staff agreed or strongly agreed that their manager /supervisor encourages them to learn and to develop skills. 65% of staff either agreed or strongly agreed that Aston-Mansfield makes the most of their skills and talents.

Leadership

Developing a stronger, more effective leadership team Broadening the skills, knowledge and diversity of the Board

During 2015/16 the management team was restructured. Whilst this was a painful process, it has enabled us to build a team whose expertise and skills is more closely aligned with our strategic direction. Having reviewed the Trustee skill and diversity mix, we appointed 5 new Trustees between March and May 2015. This has significantly improved the diversity of the Board, its local connectedness, and its skill/expertise, particularly in the areas of fundraising, communications and marketing.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

Volunteering

Significantly increasing the scale and impact of our work, through volunteering

At any one time in 2015/16 we had around 50 people regularly volunteering with Aston-Mansfield, and we recruited some 20 new volunteers. In addition, around 65 corporate and group volunteers worked with Aston-Mansfield on unique one-off events and projects, including volunteers from T Rowe Price, Foolproof, Princes Trust/Newham College and the Good Gym. We are grateful to them for their support.

During the year we introduced a new volunteer policy and handbook, improved our communications with volunteers and developed the ways in which we recruit, induct, support and recognise and thank volunteers. We have also increased the support that we give to volunteers for their own personal growth and development of new skills.

Volunteers have helped us to bring our refurbished Charity shop to life, to improve our marketing and communications, to provide a friendly and professional welcome to visitors, to help the children and young people we work with to develop their social and practical skills, to support the voluntary sector in Newham with skills based workshops and local research, and to manage our finances and administration effectively.

We estimate that the value of the time which volunteers gave to Aston-Mansfield was over £93,000, based on around 10,000 volunteer hours, and a London Living Wage of £9.40 per hour. We are very grateful for this contribution.

Sustainability

Improving the financial sustainability of our community buildings by exploring alternative uses for underperforming areas, maximising the use of space for business/commercial use, and improving our marketing

At Durning Hall, we have converted some underutilised space into office space, and tackled some long term debtor issues. In November 2015 we refurbished the charity shop on Woodgrange Road, and reopened with a launch party in early December. The financial performance of the charity shop, the quality of donations, and our visibility on the high street have all improved hugely.

In August 2015, Aston-Mansfield became the managing agent for the AMCT Durning Hall flats. It was a challenging transition period, and we introduced new standards, processes and systems, and dealt with some long term tenant issues. The management of the flats is now in a more stable period, providing both much needed social housing, and a sustainable income stream for Aston-Mansfield.

Designing and implementing an impact measurement framework

With the help of Community Southwark, we designed an impact framework for the children's programme, the work of the community involvement unit, our community buildings, and our work with children. The impact reports for the children's programme, the community involvement unit and community buildings were produced in spring 2016; highlights of these reports are included above. We will be publishing an Aston-Mansfield impact report for 2015/16 in autumn 2016.

FINANCIAL REVIEW

The net expenditure for the year is £12,153 (2015: £18,080 net income). The charity's financial result for 31 March 2016 shows a favourable outcome in comparison to the budget parameters set for the year. Total income increased by 7.86% to £1.3m.

Other than bank deposits the charity does not hold investments.

Reserves Policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees have examined the charity's requirement for free reserves in light of the major risks to the organisation and its working capital requirements. The major risks include the impact of reduced public sector funding, operational risk relating to taking on an increased housing management role, the risk associated with the long term plan to redevelop the Forest Gate site, and the uncertainties surrounding future funding. The Trustees are also mindful of the need to maintain the charity's operational buildings to a

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

reasonable standard, meeting health and safety requirements at all times, despite the fact that many of the buildings are over 50 years old and are increasingly expensive to maintain. Additionally, the Trustees are aware of the need to ensure viability of the charity beyond the immediate future, absorb setbacks and be able to take advantage of opportunities and new initiatives.

With these factors in mind, the Trustees propose to maintain the charity's free reserves at a level which is at least equivalent to three months' operational expenditure, currently £300,000. The Trustees review the amount of reserves that are required to ensure the charity's future and to fulfil the organisation's continuing obligations on a quarterly basis at their Trustees meeting.

Total free reserves at 31 March 2016 were £385,478 (2015: £349,942) which is in line with the Reserves Policy stated above.

During the year overall funds decreased by £12,153 (2015 – £18,080 increase), with the result that total funds at 31 March 2016 stood at £2,062,855 (2015 - £2,075,008). These funds are split between Endowment Fund £1,609,470 (2015 - £1,636,479), Restricted Funds £57,294 (2015 - £68,954) and Unrestricted Funds £396,091 (2015 - £369,575).

PLANS FOR FUTURE PERIODS

During 2016/17 we are developing a new long-term strategy which will be designed to build on our current strengths to create the next generation of Aston-Mansfield. Our intention is that this should be an organisation which uses our strengths, resources and assets to have greater impact on local communities, primarily by becoming a more focused organisation, with a stronger organisational ecosystem. The likely future focus of the organisation will be on working with children, young people and families, and reducing our work based on providing generic community space.

Based on our current strategy, significant future developments include

- Developing a GP/Primary Care Centre at the Froud Community Centre in Manor Park. We hope to use this as an opportunity to create new community based health programmes in partnership with a local GP practice, and to secure a long term tenant for the building
- Organically growing our current children's work
- Working with the Aston-Mansfield Charitable Trust on the redevelopment of the Forest Gate site. A feasibility study has been completed, and we see this as a key part of achieving financial sustainability for the organisation
- Improving our financial sustainability by increasing the surplus generated from the community buildings, by taking a more commercial approach to property management

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The charity's charitable purpose is detailed in its objects, which are to develop, for the public benefit, the community wealth of East London and promote a diverse and inclusive society in which all are free to participate.

Delivery of public benefit is achieved through direct provision of services through the charity's work with children and young people, its community development programmes and through the use of its community buildings and the provision of social housing. Additionally it provides resources and opportunities to other groups and organisations, both in the not for profit sector and elsewhere, thus enabling those organisations to deliver their services to their constituents. The charity is actively engaged in working in partnership with other voluntary sector organisations, the local authority and the local clinical commissioning group to ensure an enhanced quality of life to members of the community.

SISTER CHARITY

Aston-Mansfield has a sister charity, Aston-Mansfield Charitable Trust (AMCT) to which Aston-Mansfield is connected. The two charities have similar objects, which encompass supporting and developing disadvantaged communities in East London.

Aston-Mansfield achieves its impact through the direct provision of services to children and young people, its community development programmes and the use of its community buildings.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

The two charities are separate organisations, each with their own Charity Commission registration numbers, governance arrangements and financial management processes and procedures. The Aston-Mansfield Board currently has 11 Trustees, 3 of whom are Trustees of AMCT. The AMCT Board currently has 5 Trustees, 2 of whom are not Trustees of Aston-Mansfield. We believe this balance of shared knowledge and independence is beneficial for both organisations. Board meetings are held and minuted separately. It should be noted that Aston-Mansfield operates completely separate Accounts with its own reserves and a clear Reserves Policy.

As Aston-Mansfield's work meets AMCT's funding criteria, the charity applies to AMCT for a grant on an annual basis. The size of the grant awarded depends on a number of factors including the level of disposable income available to AMCT, the performance of Aston-Mansfield in the previous year, and the areas of work for which the grant is sought. Aston-Mansfield reports regularly on its performance to AMCT. Aston Mansfield Charitable Trust also awards grants to other charities, through an open application process, based on defined priorities and funding criteria.

Aston-Mansfield acts as the managing agent for a number of AMCT's properties, and this enables Aston-Mansfield to spend more of its voluntary income on direct work with its beneficiary groups. The charity remains grateful to AMCT for its generosity in this matter, but recognises this arrangement is dependent on a number of factors, not least the current economic climate and property markets, and current support is no guarantee of future support.

Whilst Aston-Mansfield is extremely grateful to AMCT for the continued support of its work, the Trustees recognise this support is agreed on an annual basis and can never be guaranteed. Aston-Mansfield is therefore continually seeking new sources of voluntary income in order to guarantee the future of its services.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2016

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Aston Mansfield for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing the Trustees Report, the Trustees' have taken advantage of the exemption available to small companies and have not prepared a strategic report.

Approved by the Board on 27 September 2016 and signed on their behalf by:



C C Keen
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASTON-MANSFIELD

We have audited the financial statements of Aston-Mansfield for the year ended 31 March 2016 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet, the Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its net movement in funds, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

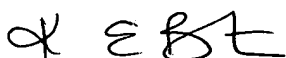
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the Trustees' Annual Report incorporating the Strategic Report.



Kathryn Burton
Senior Statutory Auditor
for and on behalf of haysmacintyre
Chartered Accountants and Statutory Auditors

27th September 2016

26 Red Lion Square
London
WC1R 4AG

ASTON-MANSFIELD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2016

		Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2016 Total £	2015 Total £
Income	Notes					
Income from donations and legacies:						
Donations		-	-	7,752	7,752	86,979
Income from charitable activities						
Grants	3	-	39,000	421,044	460,044	479,505
Project income		-	37,105	33,073	70,178	48,055
Rents and facility hire	4	-	-	696,032	696,032	548,912
Management and consultancy fees	5	-	-	28,814	28,814	4,417
Income from other trading activities						
Shop sales		-	-	42,663	42,663	23,776
Other income	6	-	-	17,626	17,626	35,081
Total income		-	76,105	1,247,004	1,323,109	1,226,725
Expenditure						
Expenditure on raising funds						
Fundraising		-	-	(48,834)	(48,834)	(49,191)
Shop operating costs		-	-	(29,367)	(29,367)	(13,100)
Expenditure on charitable activities						
Lifelong learning		-	(53,744)	(293,391)	(347,135)	(353,987)
Healthy living		-	(3,543)	(190)	(3,733)	(42,284)
Community development		-	(18,367)	(90,521)	(108,888)	(183,933)
Community buildings		(27,009)	(12,111)	(758,185)	(797,305)	(566,150)
Total expenditure	7a)	(27,009)	(87,765)	(1,220,488)	(1,335,262)	(1,208,645)
Net income/(expenditure)		(27,009)	(11,660)	26,516	(12,153)	18,080
Transfers between funds		-	-	-	-	-
Fund balances as at 1 April 2015		1,636,479	68,954	369,575	2,075,008	2,056,928
FUND BALANCES AT 31 MARCH 2016		<u>£1,609,470</u>	<u>£57,294</u>	<u>£396,091</u>	<u>£2,062,855</u>	<u>£2,075,008</u>

There were no recognised gains and losses other than those stated above.

No separate Summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure.

A full comparative Statement of Financial Activities is included at note 25.


The notes on pages 16 to 27 form part of these financial statements.

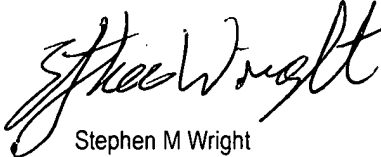
BALANCE SHEET

AT 31 MARCH 2016

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	10			1,852,334		1,900,132	
CURRENT ASSETS							
Stocks and work in progress		1,729			3,066		
Debtors	11	105,556			72,528		
Cash at bank and in hand		392,784			372,915		
		<u>500,069</u>			<u>448,509</u>		
CREDITORS: amounts falling due within one year	12	<u>(286,425)</u>			<u>(265,382)</u>		
NET CURRENT ASSETS				213,644		183,127	
TOTAL ASSETS LESS CURRENT LIABILITIES				2,065,978		2,083,259	
CREDITORS: amounts falling due after more than one year	13			<u>(3,123)</u>		<u>(8,251)</u>	
NET ASSETS				<u>£2,062,855</u>		<u>£2,075,008</u>	
Funds:							
Endowment Fund	17			1,609,470		1,636,479	
Restricted Fund	18,22			57,294		68,954	
Unrestricted Fund	19			396,091		369,575	
TOTAL NET ASSETS AT 31 MARCH 2016	20			<u>£2,062,855</u>		<u>£2,075,008</u>	

The financial statements were approved and authorised for issue by the Board of the Trustees on 27 September 2016 and were signed below on its behalf by:


 Christopher C. Keen
 Chairman


 Stephen M Wright
 Vice-Chairman

The notes on pages 16 to 27 form part of these financial statements.

ASTON-MANSFIELD

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
CASH USED IN OPERATING ACTIVITIES	14	20,238	202,632
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets	10	(369)	(16,980)
INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR		19,869	185,652
<i>Change in cash and cash equivalents in the reporting period</i>			
Cash balances at 1 April 2015		372,915	187,263
CASH BALANCES AT 31 MARCH 2016		£392,784	£372,915

The notes on pages 16 to 27 form part of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aston-Mansfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). These financial statements have been drawn up in the historical accounting basis, except that certain freehold properties are carried at valuation.

The financial statements incorporate the assets and liabilities of The Lady Trower Trust (Registered Charity number 303172) under a charity commission scheme dated 1994.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatement has been required in making the transition to FRS 102 and the Charities SORP FRS 102.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

Income from shop sales, rents and facility hire and management consultancy fees are accounted for when receivable. Grants are accounted for when the charity becomes entitled to the funding and donations are accounted for when received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the relevant areas of programme activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Support costs which include central office administration are allocated across the categories of cost of raising funds', charitable activities and governance costs. The basis of allocation is set out in note 7 c). Governance costs are the costs associated with the governance arrangements relating to the general running of the charity, including costs of strategic planning for the longer term development of the charity.

Irrecoverable VAT is charged as a cost in the statement of financial activity.

Fixed Assets

Buildings are depreciated at a rate of 2% per annum.

Other assets are depreciated, in equal annual instalments, over their economic lives at the following rates:

Electronic equipment	25%
Furniture and other equipment	15%
Motor vehicles	25%
Froud Centre Adventure Playground	10%

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Stocks

Stocks are valued at the lower of cost, on a first-in-first-out basis, and net realisable value.

Operating leases

Rentals payable are charged on a time basis over the term of the lease.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Foreign currency translation

The charities functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the SOFA.

Employee benefits

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

- Short term benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- Employee termination benefits
Termination benefits are accounted for on an accrual basis and in line with FRS 102.
- Pension scheme
Aston-Mansfield operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of Aston-Mansfield in an independently administered fund. The pensions costs charged in the financial statements represent the contributions payable during the year.

Fund accounting

Funds held by the charity are:

Unrestricted funds

These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (Continued)**Restricted funds**

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

Endowment funds

These are permanent funds and must be held indefinitely consisting of two sites of land and property. They are not expendable. However, one of the endowed assets may be changed, for instance the proceeds arising from the sale of the property might be invested in other suitable forms of endowed investment or in the other endowed property. These funds arise from the amalgamation of The Lady Trower Trust with those of the charity in 1994.

Taxation

The charity's activities are exempt from income tax and corporation tax. The charity is registered for Value Added Tax. Certain of the charity's activities are exempt or non-business activities for Value Added Tax purposes and consequently the charity is unable to reclaim all the Value Added Tax it incurs on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax suffered.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £0.50.

3. INCOME FROM GRANTS

	2016 £	2015 £
Grant income classified within income from charitable activities		
Aston Mansfield Charitable Trust	400,000	375,000
Local government	8,490	6,924
Other statutory bodies	10,972	65,285
Corporate bodies	400	8,396
Trusts and Livery companies	40,182	23,900
	<u>£460,044</u>	<u>£479,505</u>

Income attributable to fundraising efforts is £58,393 (2015: £56,031).

4. RENTS AND SIMILAR INCOME

	2016 £	2015 £
Property rental income	653,357	506,644
Wayleave income	37,982	37,982
Facility hire	4,693	4,286
	<u>£696,032</u>	<u>£548,912</u>

5. CONSULTANCY

	2016 £	2015 £
Management and consultancy fees	28,322	750
Training	492	3,667
	<u>£28,814</u>	<u>£4,417</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2016

6. OTHER INCOME				2016 £	2015 £
Cost recoveries				15,226	18,885
Sundries				2,400	16,196
				<u>£17,626</u>	<u>£35,081</u>
7. EXPENDITURE	Staff Costs £	Support Costs £	Other direct Costs £	Total 2016 £	Total 2015 £
a) Analysis of total expenditure					
Cost of raising funds					
Fundraising	47,160	1,674	-	48,834	49,191
Shop operating costs	20,051	9,316	-	29,367	13,100
	<u>67,211</u>	<u>10,990</u>	<u>-</u>	<u>78,201</u>	<u>62,291</u>
Charitable activities					
Unrestricted funds					
Lifelong learning	241,271	36,939	15,181	293,391	312,166
Healthy living	-	-	190	190	33,314
Community development	56,712	28,689	5,120	90,521	143,960
Community buildings	428,353	329,019	813	758,185	527,030
	<u>726,336</u>	<u>394,647</u>	<u>21,304</u>	<u>1,142,287</u>	<u>1,016,470</u>
Restricted funds					
Lifelong learning	32,157	3,890	17,697	53,744	41,821
Healthy living	-	5	3,538	3,543	8,970
Community development	12,715	583	5,069	18,367	39,973
Community buildings	-	12,111	-	12,111	12,111
	<u>44,872</u>	<u>16,589</u>	<u>26,304</u>	<u>87,765</u>	<u>102,875</u>
Endowment Funds					
Community buildings	-	27,009	-	27,009	27,009
	<u>-</u>	<u>27,009</u>	<u>-</u>	<u>27,009</u>	<u>27,009</u>
Total expenditure 2016	<u>£838,419</u>	<u>£449,235</u>	<u>£47,608</u>	<u>£1,335,262</u>	<u>£1,208,645</u>
Total expenditure 2015	<u>£820,554</u>	<u>£358,753</u>	<u>£29,338</u>	<u>£1,208,645</u>	

7. EXPENDITURE (continued)		Direct Costs £	Head Office £	Total 2016 £				
b) Analysis of staff costs								
Cost of raising funds								
Fundraising		47,160	-	47,160				
Shop operating costs		20,051	-	20,051				
Charitable activities								
Unrestricted funds								
Lifelong learning		177,289	63,982	241,271				
Healthy living		-	-	-				
Community development		38,038	18,674	56,712				
Community buildings		294,601	133,752	428,353				
Central services		216,408	(216,408)	-				
Restricted funds								
Lifelong learning		32,157	-	32,157				
Healthy living		-	-	-				
Community development		12,715	-	12,715				
Endowment fund								
Community buildings		-	-	-				
Total staff costs 2016		£838,419	£-	£838,419				
Total staff costs 2015		£820,554	£-	£820,554				
c) Analysis of support costs	Admin Costs £	Property Costs £	Travel Costs £	Finance Costs £	Depreciat'n £	Governance £	Head Office £	Total 2016 £
Cost of raising funds								
Fundraising	1,674	-	-	-	-	-	-	1,674
Shop operating costs	2,345	6,971	-	-	-	-	-	9,316
Charitable activities								
Unrestricted funds								
Lifelong learning	3,409	(1,377)	30	3,852	-	77	30,948	36,939
Healthy living	3	(5)	-	2	-	-	-	-
Community development	6,784	7,572	122	5,179	-	-	9,032	28,689
Community buildings	46,925	152,899	3,683	51,728	4,573	4,517	64,694	329,019
Central services	58,762	(123)	207	15,074	4,474	26,280	(104,674)	-
Restricted funds								
Lifelong learning	-	3,880	-	10	-	-	-	3,890
Healthy living	-	5	-	-	-	-	-	5
Community development	500	60	23	-	-	-	-	583
Community buildings	-	-	-	-	12,111	-	-	12,111
Endowment fund								
Community buildings	-	-	-	-	27,009	-	-	27,009
Total support costs 2016		£120,402	£169,882	£4,065	£75,845	£48,167	£30,874	£449,235
Total support costs 2015		£81,714	£128,614	£7,507	£50,882	£48,455	£41,581	£358,753

In the prior year, 2.5% of the managers' salaries, 7.5% of Central Services staff cost and 7.5% of Central services support costs were allocated to governance on the basis of work done. In the current year, Central services staff costs and support costs are allocated to each of the programmes dependent on the volume of activity.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2016

7. EXPENDITURE (cont'd)	2016	2015
	£	£
d) Analysis of governance costs		
Legal and professional fees	15,803	468
Audit fees	14,858	14,425
Surveyors and architects fees	200	-
Companies house	13	13
Other	-	3,600
Staff cost	-	19,436
Central services support cost	-	3,639
	<u>£30,874</u>	<u>£41,581</u>
8. NET INCOME	2016	2015
	£	£
Net income is stated after charging:		
Professional advice insurance including trustee indemnity cover	316	3,201
Depreciation	48,167	48,455
Audit fees	14,858	14,425
	<u></u>	<u></u>
9. STAFF EMPLOYMENT	2016	2015
	£	£
Salaries and wages	706,608	713,126
Social security costs	48,139	50,062
Pension costs	23,607	26,015
Other staff costs	43,528	17,860
Cost recoveries	(2,845)	(12,009)
Redundancy payments	19,382	25,500
Total Staff Costs (Note 7)	<u>£838,419</u>	<u>£820,554</u>

One employee received remuneration for the year in the band £60,000 to £70,000 (2015 – 1) and pension cost of £10,736 (2015 – £11,630).

The average monthly number of employees during the year was made up as follows:

	2016		2015	
	Part Time	Full Time	Part Time	Full Time
Community work	36	8	34	10
Central Administration	2	4	2	2
Fundraising	-	1	-	1
	<u>38</u>	<u>13</u>	<u>36</u>	<u>13</u>
Full time equivalents			2016	2015
The number of full time equivalent posts is			<u>34.33</u>	<u>33.67</u>

9. STAFF EMPLOYMENT (Continued)

The total employee benefits of the key management personnel of the charity were £74,378 (2015: £74,742).

10. TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost or valuation				
At 1 April 2015	2,155,448	996,021	51,453	3,202,922
Additions	-	369	-	369
Disposals	-	-	-	-
At 31 March 2016	2,155,448	996,390	51,453	3,203,291
Depreciation				
At 1 April 2015	323,396	942,800	36,594	1,302,790
Charge for year	27,009	16,913	4,245	48,167
Disposals	-	-	-	-
At 31 March 2016	350,405	959,713	40,839	1,350,957
Net Book Value				
At 31 March 2016	£1,805,043	£36,677	£10,614	£1,852,334
At 31 March 2015	£1,832,052	£53,221	£14,859	£1,900,132

All assets are used for charitable purposes.

The net book value of assets at 31 March 2016 includes £10,612 (2015: £14,858) for motor vehicles acquired under finance leases with depreciation of £4,245 (2015: £2,122) for equipment being charged in the year in respect of these assets.

11. DEBTORS

	2016 £	2015 £
Income tax recoverable	1,021	28
Other debtors and prepayments	104,535	72,500
	<u>£105,556</u>	<u>£72,528</u>

12. CREDITORS: due within one year

	2016 £	2015 £
Deferred income	42,894	70,761
Taxation and social security	14,260	13,582
VAT payable	-	886
Aston Mansfield Charitable Trust	51,982	22,679
Other creditors and accruals	172,505	153,324
Finance Lease	4,784	4,150
	<u>£286,425</u>	<u>£265,382</u>

13. CREDITORS: due in more than one year	2016 £	2015 £
Finance lease	3,123	8,251

None of the amounts due after more than one year are due after more than five years.

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2016 £	2015 £
Net movement in funds	(12,153)	18,080
Depreciation and amortisation	48,167	48,455
(Increase)/decrease in stocks	1,337	(1,287)
Increase/(decrease) in creditors	15,915	111,159
Decrease/(increase) in debtors	(33,028)	26,225
Net cash inflow/(outflow) from operations	£20,238	£202,632

15. DIRECTORS/TRUSTEES' REMUNERATION

No director has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties (2015: Nil).

16. CHARITY COMMISSION SCHEME

Under a scheme approved by the Charity Commissioners in 1994, the Golden Jubilee Trust merged with Aston-Mansfield and Aston-Mansfield also became the corporate trustee of the Lady Trower Trust, which is the proprietor of the land at Lambourne End and Burges Road, East Ham. Their accounts are merged with those of this charity with effect from 1 October 1993.

17. ENDOWMENT FUNDS	Movement in funds			
	Balance at 1 April 2015 £	Income £	Expenditure £	Balance at 31 March 2016 £
Land				
Burges Road East Ham E6	180,000	-	-	180,000
Lambourne End	1,456,479	-	(27,009)	1,429,470
	<u>£1,636,479</u>	<u>£-</u>	<u>(£27,009)</u>	<u>£1,609,470</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2016

18. RESTRICTED FUNDS

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2016 £
Transitional Youth Project	3,257	-	(3,257)	-	-
Nutrition Project	3,543	-	(3,543)	-	-
Lambourne End - Lake	2,979	-	-	-	2,979
BLF Capital	49,768	-	(12,111)	-	37,657
City Bridge Trust	5,633	-	(5,633)	-	-
Heritage Lottery	916	-	(916)	-	-
EastendCommunity Foundation	-	9,400	(9,400)	-	-
London Catalyst	2,858	5,000	(7,858)	-	-
Youth Provider's Partnership	-	33,145	(33,145)	-	-
BBC Children in Need	-	6,957	(6,957)	-	-
Cycling Grant London	-	3,468	(985)	-	2,483
Bailey Thomas	-	6,000	-	-	6,000
Morrison	-	8,175	-	-	8,175
Women's New Horizon's Project	-	3,960	(3,960)	-	-
	<u>£68,954</u>	<u>£76,105</u>	<u>(£87,765)</u>	<u>£-</u>	<u>£57,294</u>

A full description of each fund is shown at note 22.

19. UNRESTRICTED FUNDS

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2016 £
General Fund	<u>£369,575</u>	<u>£1,247,004</u>	<u>(£1,220,488)</u>	<u>£-</u>	<u>£396,091</u>

20. NET ASSETS BETWEEN FUNDS

	Endowment Fund £	Restricted Fund £	Unrestricted Fund £	Total 2016 £
Fixed Assets	1,805,043	36,678	10,613	1,852,334
Current Assets	-	20,616	479,453	500,069
Current Liabilities	(195,573)	-	(90,852)	(286,425)
Long term Liabilities	-	-	(3,123)	(3,123)
Net Funds	<u>£1,609,470</u>	<u>£57,294</u>	<u>£396,091</u>	<u>£2,062,855</u>

21. RELATED PARTY TRANSACTIONS

There were no related party transactions with individuals or trustees during the year (2015-nil).

Aston-Mansfield Charitable Trust, a charitable company limited by guarantee, although under the control of a different trustee board, is a connected charity with identical objects and having a common administration.

During the year the company received a grant of £400,000 (2015 - £375,000) from Aston-Mansfield Charitable Trust and provided services costing £16,168 (2015 - £22,434) to that charity. At the year-end Aston-Mansfield Charitable Trust was owed £51,982 (2015 - £22,679) as disclosed in note 11.

The company is a member of Lambourne End Limited, a charitable company limited by guarantee. During the year the company provided services costing £Nil (2015 - £4,711) to that charity. At the year-end Lambourne End Limited owed £Nil (2015 - £Nil) to Aston-Mansfield.

22. RESTRICTED FUNDS

Transitional Youth Project

This project finished on 31 March 2008 and was funded by London Borough of Newham to bridge the gap for young people leaving play activities at age eleven and starting to use youth activities at age thirteen. The project restarted in March 2013 on an experimental basis with sessions being held at Jack Cornwell Centre.

Out of School Nutrition Project

The project was devised to undertake a needs analysis relating to the nutritional adequacy of the provision of food in off-site out of school providers in the London Borough of Newham. From this recommendations would be made to the local authority on the most effective way, including resources required, to implement School Food Trust food based standards to all such off-site providers. The project was initially funded, by London Borough of Newham, for six months from 1 October 2008 and thereafter on a renewable six monthly basis.

Lambourne End Lake

In 2007 the Environment Agency provided a grant towards the capital cost of providing a lake at Lambourne End. These funds would be utilised once the planning permission is granted and construction work commences on the lake.

Froud Centre Adventure Playground

This is an open access play facility, designed for children under the age of twelve, which opened in November 2009. It is used primarily by children living in the vicinity of the centre. Capital funding for the project has been provided by the Big Lottery Fund.

City Bridge Trust

This grant was to provide a part time Outreach worker for two years to engage minority organisations in the Newham ESOL Exchange, improve access to ESOL and gathering evidence of need and provision to inform ongoing delivery. The outreach worker provides 1:1 support to organisations; the project holds two events a year and also produces quarterly facts and trends bulletins.

Heritage Lottery Fund

This is a one year project to explore the importance of family life in the Ampabame Village. It began as a project led by a church group but got into financial difficulty so we were approached to take it over for the final six months. It employed two part time workers and a group of volunteers. They received training in oral history and looking at and understanding artefacts that was delivered by the British Museum. The project produced a display that toured community and public venues in Newham and an e book.

East End Community Foundation

A five-week programme of positive activities for young people during the summer holidays including targeted sessions for transitional youth and youth at risk of anti-social behaviour. The funding was provided by East End Community Foundation.

22. RESTRICTED FUNDS (continued)

London Catalyst

Following negotiations to encourage Community Shop to find a venue in Newham we were successful in winning a year's funding for a community development officer for two days a week to help embed the Community Shop in the local area. We have successfully lobbied for the Mayor to support this project and using our contacts through the poverty directory we have put in place a series of referral and follow on agencies that will be able to help Community Shop members progress.

Youth Provider's Partnership (YPP)

The funding was received from YPP, with Aston-Mansfield being the lead partner. The parties agree to co-operate in fairness and good faith to ensure and enable young people aged 10 to 19, (and up to 25 for young people with learning difficulties) to reach their potential by providing high quality, diverse, safe and reliable, young person directed services. A range of activities which build young people's skills and confidence for the future is provided whilst developing personal and social responsibility.

Aston-Mansfield is delivering this project via the Young Achievers Group for young people with Special Needs and Disabilities project and at Green Street.

BBC Children In Need

The grant received is to fund 25 activity days over the course of a year, one every other weekend over 50 weeks at our community centre and on-site playground. These activity days will allow us to engage with and support more local children and their families, by offering the chance to participate in a safe, structured and active play days. The days are aimed at families with children 3-11year olds. Activities delivered includes: gardening, art, healthy eating cooking days, game playing, crafts.

Cycling Grant London

This is a grant funded by Transport for London and managed by the environmental regeneration charity, Groundwork.

It promotes cycling as not only a means of transport, but also a route to greater personal freedom, better health and well-being and stronger, more social communities. Through this grant, children at Little Manor receive cycling tuition for two hours on a weekly basis for six weeks.

Bailey Thomas

Through this funding work commenced in April 2016 on the emphasis to aid and support the young people within the Young Achievers Group, who are between 16 – 25year olds and have slight learning difficulties and disabilities, in being able to gain further Life Skills and build resilience. This intern is to encourage independent living through a series of ongoing challenging and engaging positive activities over the course of the year. This work also incorporates running and supporting a parent/ career forum.

Morrison Foundation

This grant was for one year funding, so as to help sustain the current work done with those with learning difficulties and disabilities, within the Young Achievers Group.

Women's New Horizons Project

This is an employability programme for 50 women from BAME backgrounds. It was a confidence building and skills development project that helped these women prepare to re-enter the job market. The women took their existing homemaking skills and learnt to transfer them to a work setting along with structured and supported job search. The programme used informal learning to increase the women's confidence and encouraged them to support each other development through skill sharing. This is a partnership project between the Community Involvement Unit and Jampot First Call Training Force and funded by the DWP's Flexible Support Fund.

23. TRANSFERS

Transfers relate to the Endowment Fund and represent repayment of the inter-fund loan over ten years and amortisation of the grant received in 2001 for refurbishment of Lambourne End.

24. CONTINGENT LIABILITIES

Lambourne End Limited

Aston-Mansfield is a member of Lambourne End Limited and in the event of winding-up it has undertaken to contribute an amount not exceeding £25,000.

25. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (YEAR ENDED 31 MARCH 2015)

		Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2015 Total £
Income	Notes				
Income from donations and legacies:					
Donations		-	-	86,979	86,979
Income from charitable activities					
Grants	3	-	64,048	415,457	479,505
Project income		-	23,675	24,380	48,055
Rents and facility hire	4	-	-	548,912	548,912
Management and consultancy fees	5	-	-	4,417	4,417
Income from other trading activities					
Shop sales		-	-	23,776	23,776
Other income	6	-	-	35,081	35,081
Total income		-	87,723	1,139,002	1,226,725
Expenditure					
Expenditure on raising funds					
Fundraising		-	-	(49,191)	(49,191)
Shop operating costs		-	-	(13,100)	(13,100)
Expenditure on charitable activities					
Lifelong learning		-	(41,821)	(312,166)	(353,987)
Healthy living		-	(8,970)	(33,314)	(42,284)
Community development		-	(39,973)	(143,960)	(183,933)
Community buildings		(27,009)	(12,111)	(527,030)	(566,150)
Total expenditure	7a)	(27,009)	(102,875)	(1,078,761)	(1,208,645)
Net income/(expenditure)		(27,009)	(15,152)	60,241	18,080
Transfers between funds		(17,433)	-	17,433	-
Fund balances as at 1 April		1,680,921	84,106	291,901	2,056,928
FUND BALANCES AT 31 MARCH		<u>£1,636,479</u>	<u>£68,954</u>	<u>£369,575</u>	<u>£2,075,008</u>