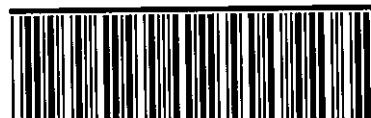


Registered in England and Wales  
Number 48324

# **THE ROVER COMPANY LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 1997**



A23 \*AGBQP5UF\* 500  
COMPANIES HOUSE 02/05/98

**THE ROVER COMPANY LIMITED**

**DIRECTORS**           A T Armitage  
                          H A Rose  
                          A E Rowe

**REPORT OF THE DIRECTORS**

The directors present the Annual Report of the Company, together with the Financial Statements for the year ended 31 December 1997.

**Review of Activities**

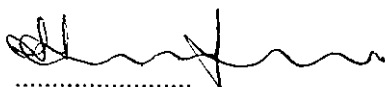
The Company did not trade during the year.

**Directors**

The directors listed above held office throughout the year.

The directors have no interests in shares or rights to subscribe for shares which require disclosure under companies legislation.

On behalf of the Board:



.....  
A T Armitage  
SECRETARY  
25 February 1998

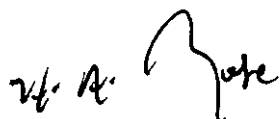
**THE ROVER COMPANY LIMITED**

**BALANCE SHEET  
AT 31 DECEMBER 1997**

	<u>Note</u>	1997 £	1996 £
<b>Current assets</b>			
Amount owed by parent company		<u>60,288,000</u>	<u>60,288,000</u>
		<u>60,288,000</u>	<u>60,288,000</u>
<b>Capital and reserves</b>			
Called up share capital	2	58,000,000	58,000,000
Share premium account		<u>2,288,000</u>	<u>2,288,000</u>
		<u>60,288,000</u>	<u>60,288,000</u>

The Company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the financial year ended 31 December 1997.

These Financial Statements were approved by the Board of Directors on 25 February 1998 and were signed on its behalf by:



.....  
H A Rose

# THE ROVER COMPANY LIMITED

## NOTES TO THE ACCOUNTS

### 1 Directors' remuneration

The directors receive no remuneration for their services to this Company.

### 2 Share capital

	Ordinary shares of 25 pence each	
	1997 £ 000	1996 £ 000
Authorised	58,000	58,000
Allotted, issued and fully paid	58,000	58,000

### 3 Ultimate parent company

The Company is a wholly owned subsidiary of BLMC Limited which is registered in England and Wales.

The ultimate parent company is Bayerische Motoren Werke Aktiengesellschaft, which is incorporated in Germany.

The largest group in which the results of the Company are consolidated is that headed by the ultimate parent company.

The parent undertaking of the smallest group in which the results of the Company are consolidated is Rover Group Limited which is incorporated in Great Britain and registered in England and Wales.

The address where Bayerische Motoren Werke Aktiengesellschaft's accounts can be obtained is Peteulring 130, D-80809 Munich, Germany.