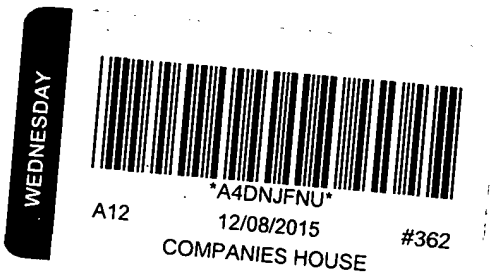
Registration number 00047791

Henry Cole And Company Limited

Abbreviated accounts

for the year ended 30 April 2015



Henry Cole And Company Limited

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Independent auditors' report to Henry Cole And Company Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Henry Cole And Company Limited for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

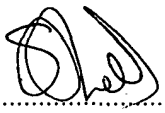
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Stephen Shelley FCA (senior statutory auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and
Statutory Auditors

5 Gosditch Street
Cirencester
Gloucestershire
GI7 2AG

30 July 2015

Henry Cole And Company Limited

Abbreviated balance sheet
as at 30 April 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	3		56,789		57,093
Investments	3		20		20
			56,809		57,113
Current assets					
Stocks		230,620		243,450	
Debtors		580,433		668,511	
Cash at bank and in hand		157,638		65,772	
		968,691		977,733	
Creditors: amounts falling due within one year		(465,510)		(509,853)	
Net current assets			503,181		467,880
Total assets less current liabilities			559,990		524,993
Provisions for liabilities			(9,185)		(8,768)
Net assets			550,805		516,225
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			520,805		486,225
Shareholders' funds			550,805		516,225

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 22 July 2015, and are signed on their behalf by:

A G Christie
Director

Registration number 00047791

The notes on pages 3 to 6 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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2. Auditors' remuneration

	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	4,200	4,100
Auditors' remuneration - other fees:		
- Accountancy advice	2,000	2,100

3. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 May 2014	392,325	20	392,345
Additions	17,127	-	17,127
At 30 April 2015	409,452	20	409,472
Depreciation and			
At 1 May 2014	335,232	-	335,232
Charge for year	17,431	-	17,431
At 30 April 2015	352,663	-	352,663
Net book values			
At 30 April 2015	56,789	20	56,809
At 30 April 2014	57,093	20	57,113

3.1. Investment details

	2015	2014
	£	£
Subsidiary undertaking	20	20

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Henry's Animal Feeds Limited	England	Dormant	Ordinary	100%
Henrys Feeds Limited	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Henry's Animal Feeds Limited	10	-
Henrys Feeds Limited	10	-

4. Share capital

	2015 £	2014 £
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000
Equity Shares		
30,000 Ordinary shares of £1 each	30,000	30,000