

THE COALVILLE AND DISTRICT CONSTITUTIONAL CLUB COMPANY LIMITED

COMPANY NO. 47382

AUDITORS' REPORT TO THE COALVILLE & DISTRICT CONSTITUTIONAL CLUB COMPANY
LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 and 5 together with the full financial statements of the company for the year ended 31st October 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purposes of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on page 4 to 5 are properly prepared in accordance with those provisions.

Temple Chambers
16a Belvoir Road
COALVILLE
Leicestershire

Elverstone T. L.

ELVERSTONE TOMLIN
Chartered Accountants
Registered Auditors

19th February 1999



THE COALVILLE AND DISTRICT CONSTITUTIONAL CLUB COMPANY LIMITED

BALANCE SHEET AT 31ST OCTOBER 1998

	Notes	1998 £	1997 £
FIXED ASSETS	3		
Tangible Assets		3,254	3,254
Investment		248	248
		-----	-----
		3,502	3,502
		-----	-----
CURRENT ASSETS			
Debtors	4	375	825
Cash at Bank	5	2,832	2,017
		-----	-----
		3,207	2,842
CREDITORS: Amounts falling due within one year	6	1,260	1,163
		-----	-----
Net Current Assets		1,947	1,679
		-----	-----
Total Assets less Current Liabilities		£ 5,449	£ 5,181
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital		3,000	3,000
Profit and Loss Account		2,449	2,181
		-----	-----
		£ 5,449	£ 5,181
		=====	=====

AJC Clamp

A.J.C. CLAMP)

) DIRECTORS

R.S. DONALDSON)

[Signature]

15 FEBRUARY 1999

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The notes form part of these Financial Statements.

THE COALVILLE AND DISTRICT CONSTITUTIONAL CLUB COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 1998

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts -

a. Basis of Accounting

The accounts have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b. Depreciation

Depreciation is not charged on the Freehold Property as the Directors consider that the existing depreciation reserve is sufficient to write off the cost of the building over its useful life.

2. SHARE CAPITAL	1998 £	1997 £
Authorised: 3,000 Shares of £1 per share	£ 3,000 =====	£ 3,000 =====
Share Capital Allotted, called-up and fully paid:		
3,000 Ordinary Shares of £1 each (1997 3,000)	£ 3,000 =====	£ 3,000 =====

3. MOVEMENTS IN FIXED ASSETS

	Tangible Assets	Investments	Total
Cost at beginning of year	4,254 -----	248 -----	4,502 -----
Depreciation at beginning of year	1,000 -----	- -----	1,000 -----
Net Book Value 31st October 1998	3,254 -----	248 -----	3,502 -----
Net Book Value 31st October 1997	3,254 -----	248 -----	3,502 -----

The Market Value of the Investment at 31st October 1998 was £283 (1997: £268)