

**REGISTERED NUMBER: 00047313 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Hull Corn And Feed Trade Association Ltd**

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for the Year Ended 31 March 2023**

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**Hull Corn And Feed Trade Association Ltd**

**Company Information  
for the Year Ended 31 March 2023**

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**DIRECTORS:**

Mr R P Brocklesby  
Mr T H Parker  
Ms A M Sutherby  
Mr M Woodall  
Mr R D Mackay  
Mr S Owbridge  
Mrs S J Sosa Garcia  
Mr M A Tickle  
Mr H J Todhunter  
Mr W A Millar  
Mr C T Anson  
Miss N C Ingman  
Mr T Shouksmith

**SECRETARY:**

Ms D Bayliss

**REGISTERED OFFICE:**

Lyndsay House  
15/17 Springfield Way  
Anlaby  
Kingston upon Hull  
East Yorkshire  
HU10 6RJ

**REGISTERED NUMBER:**

00047313 (England and Wales)

**ACCOUNTANTS:**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		242		443
Investments	5		<u>55,000</u>		<u>45,000</u>
			55,242		45,443
<b>CURRENT ASSETS</b>					
Stocks		5		5	
Debtors	6	3,087		3,050	
Cash at bank and in hand		<u>49,771</u>		<u>59,755</u>	
		52,863		62,810	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>822</u>		<u>837</u>	
<b>NET CURRENT ASSETS</b>			<u>52,041</u>		<u>61,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>107,283</u>		<u>107,416</u>
<b>RESERVES</b>					
Income and expenditure account			<u>107,283</u>		<u>107,416</u>
			<u>107,283</u>		<u>107,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Mr H J Todhunter - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

Hull Corn And Feed Trade Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the company's activities. Revenue is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the group's activities as described below.

The company provides trade organisation benefits to other organisations and people, these services are provided on a time and material basis or as a fixed price contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

**Donated assets**

The association holds the following assets for which there is no attributable cost, but which have the following values for insurance purposes -

Chain of Office £5,735

Sterling Silver Trophy Cup £2,626

**Fixed asset investments**

Fixed asset investments, including shares and bonds, are initially measured at cost, comprising the acquisition price and directly attributable transaction costs. Impairment assessments are performed regularly, and any indication of impairment leads to the recognition of impairment losses.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>1,702</u>
<b>DEPRECIATION</b>	
At 1 April 2022	1,259
Charge for year	<u>201</u>
At 31 March 2023	<u>1,460</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>242</u>
At 31 March 2022	<u>443</u>

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Investec reserves	<u>55,000</u>	<u>45,000</u>

The market value of listed investments at year end were £57,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>3,087</u>	<u>3,050</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	16	-
Accruals & deferred income	<u>806</u>	<u>837</u>
	<u>822</u>	<u>837</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.