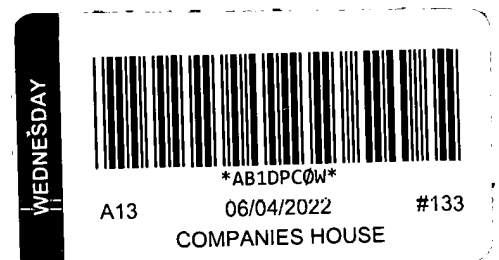


Company Registration No. 47048

Joshua Taylor & Co Limited

Report and Financial Statements

30 April 2021



Joshua Taylor & Co Limited

Balance sheet 30 April 2021

	Note	2021 £	2020 £
Creditors: amounts falling due within one year	3	(238,410)	(238,410)
Creditors: amounts falling due in greater than one year	4	(13,205)	(13,205)
Net liabilities		<u>(251,615)</u>	<u>(251,615)</u>
Capital and reserves			
Called up share capital	5	1,215,120	1,215,120
Profit and loss account	6	<u>(1,466,735)</u>	<u>(1,466,735)</u>
Shareholders' deficit	7	<u>(251,615)</u>	<u>(251,615)</u>

The company did not trade during the current or preceding period and has made neither gain nor loss, nor any other recognised gain or loss.

For the year ended 30 April 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised by the Board of Directors on 21st January 2022.

Signed on behalf of the Board of Directors

C G Lintott

Director

Joshua Taylor & Co Limited

Notes to the financial statements Year ended 30 April 2021

1 General Information

The company is a private company limited by shares incorporated and domiciled in the United Kingdom. It trades from its registered office at No. 3 White Rose Office Park, Millshaw Park Lane, Leeds, LS11 0DL.

2 Accounting policies

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3 Dividends

Dividends of £554 (2019 – £554) on the 4.2% cumulative preference shares have been waived by the parent company.

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to parent undertaking	<u>238,410</u>	<u>238,410</u>

Amounts owed to parent undertaking is unsecured and interest free. The ultimate parent company Munroe K Limited has expressed its willingness not to call in the amounts due unless there are adequate funds to support payment.

5 Creditors: amounts falling due in greater than one year

	2021 £	2020 £
Amounts owed to parent undertaking – preference shares (see below)	<u>13,205</u>	<u>13,205</u>
Authorised: 3,000 4.2% cumulative preference shares of £5 each	<u>15,000</u>	<u>15,000</u>
Called up, allotted and fully paid: 2,641 4.2% cumulative preference shares of £5 each	<u>13,205</u>	<u>13,205</u>

The 4.2% cumulative preference shares of £5 each entitle the holder to receive a cumulative preference dividend rate of 4.2% on the paid up capital. The preference shares do not entitle the holder to any further or other participation in the profits of the company. In the event of a winding up, the holder, after the repayment of capital, may share in the division of surplus assets. The preference shareholder may not vote at any General Meeting.

Joshua Taylor & Co Limited

Notes to the financial statements Year ended 30 April 2021

6 Called up share capital

	2021 £	2020 £
Authorised:		
244,569 ordinary shares of £5 each	<u>1,222,845</u>	<u>1,222,845</u>
Called up, allotted and fully paid:		
243,024 ordinary shares of £5 each	<u>1,215,120</u>	<u>1,215,120</u>

7 Profit and loss account

	£
At 1 May 2020 and 30 April 2021	<u>(1,466,735)</u>

8 Reconciliation of movements in shareholder's deficit

	2021 £	2020 £
Opening and closing shareholders' deficit	<u>(251,615)</u>	<u>(251,615)</u>

9 Ultimate parent company

The company's ultimate parent company and controlling entity is Munroe K Limited, a company incorporated in Great Britain. Ultimate control of Munroe K Limited rests with D W Aspin.