

Registered Number 00046831

HEATH CLUB AND BOWLING GREEN COMPANY LIMITED

Abbreviated Accounts

30 April 2014

HEATH CLUB AND BOWLING GREEN COMPANY LIMITED**Abbreviated Balance Sheet as at 30 April 2014****Registered Number 00046831**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	350,002	350,002
Investments	3	102	102
		<u>350,104</u>	<u>350,104</u>
Current assets			
Stocks		-	-
Debtors		21	21
Investments		-	-
Cash at bank and in hand		2,175	2,156
		<u>2,196</u>	<u>2,177</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(308)	(299)
Net current assets (liabilities)		<u>1,888</u>	<u>1,878</u>
Total assets less current liabilities		<u>351,992</u>	<u>351,982</u>
Total net assets (liabilities)		<u>351,992</u>	<u>351,982</u>
Capital and reserves			
Called up share capital	4	1,493	1,493
Revaluation reserve		349,115	349,115
Profit and loss account		1,384	1,374
Shareholders' funds		<u>351,992</u>	<u>351,982</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2014

And signed on their behalf by:

K R BAINES, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents operating lease rentals received for property and furniture hire.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold investment property No depreciation

Plant and equipment Fully written down to estimated residual value

Valuation information and policy

The directors consider that the current market value of the investment property, which is leased to a third party under an operating lease, is £350,000. This value has been incorporated into the financial statements. The cost of the investment property is £885. The fixtures and fittings which comprise other tangible fixed assets are also leased under an operating lease.

Other accounting policies**Investment property**

The investment property is included at the most recent directors' estimate of its open market value and no depreciation is provided in accordance with the FRSSE. Any aggregate or surplus arising from changes in market value is transferred to the revaluation reserve.

Investments

Fixed asset investments are stated at cost.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the incremental liability method on liabilities that, in the opinion of the directors, will probably crystallise in the future.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	350,253
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2014	<u>350,253</u>
Depreciation	
At 1 May 2013	251
Charge for the year	-
On disposals	-
At 30 April 2014	<u>251</u>
Net book values	
At 30 April 2014	<u>350,002</u>
At 30 April 2013	<u>350,002</u>

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3 **Fixed assets Investments**

3 1/2% War Loan

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,493 Ordinary shares of £1 each	1,493	1,493

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