

ST JOHN'S IN WEARDALE AUCTION MART CO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 1999



ST JOHN'S IN WEARDALE AUCTION MART CO LTD

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ST JOHN'S IN WEARDALE AUCTION MART CO LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		11,617		11,617
Current assets					
Cash at bank and in hand		23,583		21,775	
Creditors: amounts falling due within one year		(450)		(433)	
Net current assets			23,133		21,342
Total assets less current liabilities			34,750		32,959
Capital and reserves					
Called up share capital	4		375		375
Profit and loss account			34,304		32,513
Forfeited share account	3		71		71
Shareholders' funds			34,750		32,959

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19/12/2000 x dare



W Wearmouth
Director

ST JOHN'S IN WEARDALE AUCTION MART CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1999

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for rents.

1.3 Tangible fixed assets and depreciation

Freehold land and buildings are stated at cost. No depreciation is provided in respect of freehold buildings as they are considered to be kept in a good state of repair.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 1998 & at 31 October 1999	11,617
At 31 October 1998	11,617

3 Forfeited Shares

Sold under articles 24.

4 Share capital

	1999 £	1998 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and part paid		
749 Ordinary shares of £1 each - 50p per share paid	375	375