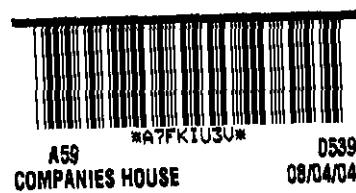


Company Registration No. 44901 (England and Wales)

**ST JOHN'S IN WEARDALE AUCTION MART CO LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2003**



# ST JOHN'S IN WEARDALE AUCTION MART CO LTD

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# ST JOHN'S IN WEARDALE AUCTION MART CO LTD

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,457		10,747
<b>Current assets</b>					
Debtors		97		-	
Cash at bank and in hand		33,730		31,348	
		<u>33,827</u>		<u>31,348</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(265)</u>		<u>(285)</u>	
<b>Net current assets</b>			33,562		31,063
<b>Total assets less current liabilities</b>			<u>44,019</u>		<u>41,810</u>
<b>Capital and reserves</b>					
Called up share capital	4		375		375
Other reserves			71		71
Profit and loss account			43,573		41,364
<b>Shareholders' funds</b>			<u>44,019</u>		<u>41,810</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20.1.04.....



W Wearmouth  
Director

# ST JOHN'S IN WEARDALE AUCTION MART CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for rents.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings 2.5% annually on a straight line basis

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2002 & at 31 October 2003	11,617
<b>Depreciation</b>	
At 1 November 2002	870
Charge for the year	290
At 31 October 2003	1,160
<b>Net book value</b>	
At 31 October 2003	10,457
At 31 October 2002	10,747

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and part paid</b>		
749 Ordinary shares of £1 each - 50p per share paid	375	375