

ST JOHN'S IN WEARDALE AUCTION MART CO LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2002



A37 *A6J2NK8G* 0486
COMPANIES HOUSE 19/04/03

ED3 *B11F TUNER* 0008
COMPANIES HOUSE 02/04/03

A28 *A6G22JR3* 0696
COMPANIES HOUSE 02/04/03

ST JOHN'S IN WEARDALE AUCTION MART CO LTD

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2

ST JOHN'S IN WEARDALE AUCTION MART CO LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		10,747		11,037
Current assets					
Cash at bank and in hand		31,348		28,991	
Creditors: amounts falling due within one year		(285)		(343)	
Net current assets			31,063		28,648
Total assets less current liabilities			41,810		39,685
Capital and reserves					
Called up share capital	4		375		375
Profit and loss account			41,435		39,310
Shareholders' funds			41,810		39,685

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30/1/03.

W Wearmouth
W Wearmouth
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002

1.1 Accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover represents amounts receivable for rents.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2.5% annually on a straight line basis
--------------------	--

	Tangible assets £
Cost	
At 1 November 2001 & at 31 October 2002	11,617
Depreciation	
At 1 November 2001	580
Charge for the year	290
At 31 October 2002	870
Net book value	
At 31 October 2002	10,747
At 31 October 2001	11,037

Authorised

1,000 Ordinary shares of £ 1 each

Allotted, called up and part paid

749 Ordinary shares of £1 each - 50p per share paid

2002	2001
£	£

1,000 1,000

375 375