

THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2002

**Company number
44259**



**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2002**

CONTENTS

	Page
Auditors' Report to the Directors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**Auditors' Report to The Astley Bridge Bowling Green Company Ltd
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Astley Bridge Bowling Green Company Ltd for the period ended 31st of January 2002, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Signed : 

Parsons Royle & Co
Chartered Certified Accountants

Date :13/05/02.....


Parsons Royle & Co
St Andrew's House
Queen Street
Westhoughton
Bolton
BL5 3BH

**ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2002**

		2002 £	2001 £
	Notes		
Fixed Assets			
Intangible		703	703
Tangible	2	<u>104,051</u>	<u>104,629</u>
		<u>104,754</u>	<u>105,332</u>
Current Assets			
Stock		1,810	1,891
Debtors		460	7,673
Cash at Bank and in Hand		<u>10,903</u>	<u>14,006</u>
		<u>13,173</u>	<u>23,570</u>
Creditors: amounts due within one year		<u>3,406</u>	<u>13,121</u>
Net Current Assets		<u>9,767</u>	<u>10,449</u>
Total Assets Less Current Liabilities		<u>114,521</u>	<u>115,781</u>
Creditors: amounts due after one year		<u>4,090</u>	<u>4,675</u>
		<u>£ 110,431</u>	<u>£ 111,106</u>
<i>Represented by:-</i>			
Capital & Reserves			
Called up Share Capital	4	405	500
Revaluation Reserve		21,399	21,891
Capital Reserve		454	454
Revenue Reserve		<u>88,173</u>	<u>88,261</u>
Shareholders Funds		<u>£ 110,431</u>	<u>£ 111,106</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 3 to 4 form part of these accounts.

Signed on behalf of the board 

Mr G. J. Cresswell

Director

Date : 6-5-02

**NOTES TO THE ABBREVIATED ACCOUNTS
AS AT 31ST JANUARY 2002**

1 Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention as modified for the revaluation of freehold property and on the assumption that all the activities of the company are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Revenue Account

Income and expenditure are included in the accounts on an accruals basis (as opposed to the date of receipt or payment) and are shown net of any related Value Added Tax (VAT). Interest receivable on deposits on the money market is credited to the Income and Expenditure Account on the date of maturity.

Fixed Assets

Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

House & Green	2%	straight line basis
Fixtures & Fittings	15%	reducing balance basis
Equipment	15%	reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value on an individual item or batch basis.

Corporation Tax

Corporation Tax is provided for on gross interest received.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

No deferred taxation is provided for on revalued assets unless a binding agreement has been entered into to sell the revalued asset or the expected loss or gain on disposal has been recognised in the financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
AS AT 31ST JANUARY 2002

2 Tangible Fixed Assets

	<u>House & Green</u>	<u>Fixtures & Fittings</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost/Valuation</u>				
b/fwd	103,861	16,092	5,547	125,500
Additions	2,330	nil	290	2,620
Disposals	nil	nil	nil	nil
c/fwd	106,191	16,092	5,837	128,120
<u>Depreciation</u>				
b/fwd	6,095	11,560	3,216	20,871
Charge for the Year	2,123	680	395	3,198
Depreciation on Disposals	nil	nil	nil	nil
c/fwd	8,218	12,240	3,611	24,069
<u>N.B.V</u>				
c/fwd	97,973	3,852	2,226	104,051
b/fwd	97,766	4,532	2,331	104,629

3 Creditors: amounts due after one year

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Brewery Loan	4,090	4,675
	<u>4,090</u>	<u>4,675</u>

The brewery loan is secured by a promissory note.

4 Share Capital

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<i>Authorised :</i>		
Ordinary Shares of £5 each	500	500
<i>Allotted, Issued and Fully Paid :</i>		
Ordinary Shares of £5 each	405	500