

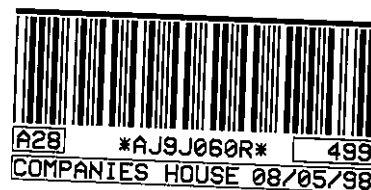
THE ASTLEY BRIDGE BOWLING GREEN
COMPANY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31ST JANUARY 1998

(Company Registration number 44259)

(Registered in England & Wales)



THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

ABBREVIATED ACCOUNTS

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AUDITORS REPORT TO THE DIRECTORS OF
THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of The Astley Bridge Bowling Green Company Ltd prepared under section 226 of the Companies Act 1985 for the year ended 31 January 1998.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements prepared under s.226 of the Companies Act 1985, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act in respect of the year ended 31 January 1998, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that schedule.

On 2nd April 1998 we reported as auditors of The Astley Bridge Bowling Green Co. Ltd, to the members on the statutory financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 January 1998, and our audit report was as follows:-

We have audited the financial statements on page 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements, it also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS REPORT TO THE DIRECTORS OF
THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 1998 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

DATE2nd April..... 1998

...*Parsons & Royle*.....

PARSONS, ROYLE & CO
REGISTERED AUDITORS
ST. ANDREWS HOUSE
QUEEN STREET
WESTHOUGHTON
BOLTON, BL5 3BH

THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD
ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 1998

1997		NOTES		
£			£	£
	<u>FIXED ASSETS</u>			
	Intangible (Ground freehold and			
703	Leasehold Inc. Legal Fees)			703
<u>49952</u>	Tangible	1		<u>48697</u>
<u>50655</u>				<u>49400</u>
	<u>CURRENT ASSETS</u>			
1825	Bar Stock		1540	
329	Prepayments		570	
-	Other Debtors		9	
19276	Cash at Bank - Deposit Account		18526	
<u>1256</u>	Cash at Bank and in Hand		<u>1764</u>	
22686			22409	
<u>3745</u>	<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>		<u>3281</u>	
<u>18941</u>	<u>NET CURRENT ASSETS</u>			<u>19128</u>
69596	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>68528</u>
<u>6804</u>	<u>CREDITORS: AMOUNTS DUE AFTER ONE YEAR</u>			<u>5992</u>
<u>62792</u>				<u>62536</u>
	<u>REPRESENTED BY:-</u>			
	<u>CAPITAL AND RESERVES</u>			
485	Called Up Share Capital	2		495
24597	Revaluation Reserve			23367
454	Capital Reserve			454
<u>37256</u>	Revenue Reserve			<u>38220</u>
<u>62792</u>	Shareholders Funds			<u>62536</u>

The directors have taken advantage of the exemptions conferred by section A of Part 3 of Schedule 8 of the Companies Act 1985 with regard to the filing of abbreviated accounts, and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These accounts have been prepared on the basis that the company qualifies as a small company under S.247 of the Companies Act 1985 and the directors have relied upon the exemptions available under Part I and II of Schedule 8 of that act with regard to the form and content of the accounts to be delivered to the shareholders.

Signed on behalf of the board of directors *W. J. Garland*
W. Garland (DIRECTOR)

Approved by the board on *22 March* 1998

The notes on pages 4 to 6 form part of these accounts.

THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

STATEMENT OF ACCOUNTING POLICIES

YEAR ENDED 31ST JANUARY 1998

BASIS OF ACCOUNTING

The accounts have been prepared under the Historical Cost Convention and on the assumption that all the activities of the company are continuing.

FINANCIAL REPORTING STANDARD NO. 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

FIXED ASSETS

Depreciation against specific assets is provided at the following rates calculated to write off those assets over their useful economic life.

Bowling Green, Fixtures and Fittings	5% of Written down value
Fixtures and Fittings	15% of Written down value
Equipment	15% of Written down value

STOCK

Stock is valued at the lower of cost or net realisable value on an individual item or batch basis.

CORPORATION TAX

Corporation tax is provided for on gross interest received.

VALUE ADDED TAX (VAT)

All items are stated in the accounts net of the related VAT.

REVENUE ACCOUNT

The company is a non-profit making organisation which exists primarily for the mutual benefit of the shareholders and members. As such it is impracticable to present the Revenue Account in the statutory format as laid down by the Companies Act 1985 with regard to a Profit and Loss Account.

The directors therefore consider that the presentation of the Revenue account within these financial statements is more appropriate to the overall objective of showing a true and fair view.

THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 1998

1. TANGIBLE FIXED ASSETS

	TOTAL

<u>COST/VALUATION</u>	
B/Fwd	79042
Additions	<u>2164</u>
C/Fwd	<u>81206</u>
 <u>DEPRECIATION</u>	
B/Fwd	29090
Charge for year	<u>3419</u>
C/Fwd	<u>32509</u>
 N.B.V. C/Fwd	<u>48697</u>
N.B.V. B/Fwd	<u>49952</u>

2. CALLED UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
Ordinary Shares of £5 each	<u>500</u>	<u>500</u>
 Allotted, Issued and fully paid		
Ordinary Shares of £5 each	<u>495</u>	<u>485</u>

3. CREDITORS

	<u>1998</u>	<u>1997</u>
	£	£
Creditors include the following -		
 Repayable by instalments any of which fall due after five years, of which -		
 Total	<u>5992</u>	<u>6804</u>

The repayment of the Brewery Loan is calculated by reference to the amount of beers etc purchased from the Brewery. An amount of £8 is deducted from the outstanding capital per barrel (36 gallon equivalent purchased).

THE ASTLEY BRIDGE BOWLING GREEN COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 1998

4. SECURED LIABILITIES

	<u>1998</u>	<u>1997</u>
	£	£
Brewery loan secured by promissory note	<u>5992</u>	<u>6804</u>

5. TRANSACTIONS WITH DIRECTORS

No contact existed during the year in which a director was materially interested and was significant to the company's business.