## THE HORBURY LIBERAL CLUB COMPANY LIMITED

Abbreviated Accounts

30 November 2005



# THE HORBURY LIBERAL CLUB COMPANY LIMITED Accountants' Report

## Accountants' report on the unaudited accounts to the directors of THE HORBURY LIBERAL CLUB COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30/11/05, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CerTax Accounting

Professional Accountants & Tax Advisers

Certax House 4 Winchester Close Wrenthorpe Wakefield WF2 0DT

20th February 2006

# THE HORBURY LIBERAL CLUB COMPANY LIMITED Abbreviated Balance Sheet as at 30 November 2005

	Notes		2005 £		2004 £
Fixed assets			*		<del></del>
Tangible assets	2		198,046		198,048
Creditors: amounts falling (	lue				
within one year		(8,275)		(8,265)	
Net current liabilities	<u></u>	<del></del> _	(8,275)	<del></del> :	(8,265)
Net assets		-	189,771	_	189,783
Capital and reserves					
Called up share capital	3		800		800
Revaluation reserve			189,541		189,541
Profit and loss account			(570)		(558)
Shareholders' funds		_	189,771	_	189,783

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 20th February 2006

Signed on behalf of the board of directors

Director ARLICEP

Director Owerlay.

### THE HORBURY LIBERAL CLUB COMPANY LIMITED

# Notes to the Abbreviated Accounts for the year ended 30 November 2005

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment

5% on reducing balance

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th November 2003 nor for the year ended 30th November 2002.

Tangible fixed assets	£
Cost	
At 1 December 2004	198,473
At 30 November 2005	198,473
Depreciation	
At 1 December 2004	425
Charge for the year	2
At 30 November 2005	427
Net book value	
At 30 November 2005	198,046
At 30 November 2004	198,048

## THE HORBURY LIBERAL CLUB COMPANY LIMITED

Notes to the Abbreviated Accounts for the year ended 30 November 2005

3	Share capital			2005	2004
	Authorised:			£	£
	Ordinary shares of £1 each		4-4	1,500	1,500
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	800	800	800	800