

"COMPANIES HOUSE"  
43935

WEYDONLAKE LIMITED

FINANCIAL STATEMENTS

For The Year Ended

6th May 2009

Sewell & Co.,  
Chartered Accountants  
31 Luton Avenue Broadstairs, Kent.



WEYDONLAKE LIMITED  
FINANCIAL STATEMENTS  
For The Year Ended 6th May 2009

CONTENTS

1 - 2	Report of the Directors
3	Accountant's Report
4	Balance Sheet
5	Profit and Loss Account
6 - 8	Notes forming part of Financial Statements

WEYDONLAKE LIMITED

REPORT OF THE DIRECTORS

For The Year Ended 6th May 2009

The Directors present their report and Financial Statements for the year ended 6th May 2009.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be those of equipment leasing and the holding of property and investments.

DIVIDENDS AND APPROPRIATIONS

The Directors recommend the payment of a dividend at the rate of 25p per share (2008 - 25p per share)

MARKET VALUE OF LAND AND BUILDINGS AND FIXED ASSET CHANGES

Freehold properties are held for investment and estimated by the Directors to have a market value significantly in excess of book value. No recent professional valuation has been made.

Fixed Asset changes are shown in Note 2 to the Accounts.

DIRECTORS AND INTERESTS

The Directors and their shareholdings were as follows:-

	<u>At 6th May 2009</u>	<u>At 6th May 2008</u>
W J Hewett Esq.	3207 Shares	3207 Shares
Mrs P A Fisher	1948 Shares	1948 Shares
G W Hewett Esq.	2373 Shares	2373 Shares
M L Fisher Esq.	729 Shares	729 Shares

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

WEYDONLAKE LIMITED

REPORT OF THE DIRECTORS continued

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Section 386 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies conferred by section 477 and the special provisions provided by Part 15 of the Companies Act 2006 and the financial reporting standard for smaller entities (effective April 2008) relating to small companies.

Signed on behalf of the Board of Directors

.......... W J Hewett, Director

Approved by the Board:

Date: 16<sup>th</sup> October 2009

Registered Office:

Christian Court  
Woodnesborough  
SANDWICH Kent

Registered No. 43935

WEYDONLAKE LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WEYDONLAKE LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 6<sup>th</sup> May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements.

SEWELL & CO.  
CHARTERED ACCOUNTANTS  
31 Luton Avenue  
Broadstairs, Kent



16<sup>th</sup> October 2009

WEYDONLAKE LIMITED  
BALANCE SHEET As At 6th May 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2a	210365	234259
Investments	2b	13371	13371
		-----	-----
		223736	247630
<u>CURRENT ASSETS</u>			
Unsecured Loans		50000	50000
Stock	3	-	-
Debtors	4	797	2432
Building Society Accounts		8439	2785
Cash and Bank Balances		201222	183651
		-----	-----
		260458	238868
		=====	=====
<u>CREDITORS</u>			
Amounts falling due within one year	5	26572	24708
		=====	=====
NET CURRENT ASSETS		233886	214160
		-----	-----
TOTAL ASSETS		457622	461790
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	15000	15000
Investment Reserve		1966	1966
Profit and Loss Account		440656	444824
		-----	-----
		£457622	£461790
		=====	=====

For the financial year ended 6th May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 6<sup>th</sup> May 2009. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of special provisions conferred by Part 15 of the Companies Act 2006 and the financial reporting standard for smaller entities (effective April 2008) relating to small companies in the preparation of the accounts on the grounds that, in their opinion, the company qualifies as a small company.

The financial statements were approved by the Board on 16<sup>th</sup> October 2009 and signed on its behalf by W J Hewett Director



The Notes on pages 6 to 8 form part of these Financial Statements.

WEYDONLAKE LIMITED  
PROFIT AND LOSS ACCOUNT  
For The Year Ended 6th May 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
TURNOVER from Leasing Activities		82608	71150
Administration and Leasing Activity expenses	8	97703	82615
		-----	-----
Investment Income	9	(15095)	(11465)
Extraordinary Item	10	30416	46033
		-----	-----
PROFIT before Taxation		15321	34568
Taxation	6	15739	15495
		-----	-----
Loss (2008 Profit) after Taxation		(418)	19073
Dividends		3750	3750
		-----	-----
RETAINED LOSS (2008 PROFIT) for the Year		(4168)	15323
Retained Profits brought forward		444824	429501
		-----	-----
Retained Profits carried forward		£ 440656	£ 444824
		=====	=====

There are no recognised gains or losses other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding year.

The note of pages 6 to 8 form part of these Financial Statements.

WEYDONLAKE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For The Year Ended 6th May 2009

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

(b) Depreciation of Tangible Fixed Assets is provided for as follows:-

Freehold Land and Buildings - NIL

Leased Plant and Equipment - In instalments over hire period.

Office Equipment - 15% p.a. on reducing balance basis

(c) The Company does not operate a pension scheme for its employees.

2. FIXED ASSETS

(a) Tangible Assets

		Office Equipment	Freehold Land and Buildings	Plant and Equipment	Total
<u>Cost</u>					
At 7th May 2008		1097	91504	329543	422144
Additions in year		-	-	51576	51576
Disposals in year		-	-	(28150)	(28150)
		-----	-----	-----	-----
At 6th May 2009	£	1097	91504	352969	445570
		=====	=====	=====	=====
<u>Aggregate Depreciation</u>					
At 7th May 2008		621	-	187264	187885
Charge for the year		72	-	75398	75470
Eliminated in respect of disposals		-	-	(28150)	(28150)
		-----	-----	-----	-----
At 6th May 2009	£	693	-	234512	235205
		=====	=====	=====	=====
<u>Net Book Value</u>					
At 6th May 2008		476	91504	142279	234259
		=====	=====	=====	=====
At 6th May 2009	£	404	91504	118457	210365
		=====	=====	=====	=====



WEYDONLAKE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

For The Year Ended 6th May 2009

2. (b) <u>Investments</u>	<u>2009</u>	<u>2008</u>
Cost at 7th May 2008	13371	13371
Disposals during year, at cost	-	-
	-----	-----
Cost at 6th May 2009	£ 13371	£ 13371
	=====	=====

3. <u>STOCK</u>	<u>2009</u>	<u>2008</u>
Stationery	-	-
	=====	=====
4. <u>DEBTORS</u>		
VAT Recoverable	-	1684
Trade Debtors	797	748
	-----	-----
	£ 797	£ 2432
	=====	=====

All the debtors are recoverable within one year

5. CREDITORS: Amounts falling due within one year.

Trade Creditors	2885	2655
Accrued Expenses and Prepaid Income	2512	2685
Taxation and Social Security	1683	182
Directors' Loans	-	-
Dividends Payable	3900	3900
Corporation Tax	15592	15286
	-----	-----
	£26572	£24708
	=====	=====

6. TAXATION

The charge for Taxation is made up as follows:

Corporation Tax due on the profits for the year	15592	15286
Tax due on investment income received	147	209
	-----	-----
	15739	15495
Prior Year Adjustment	-	-
	-----	-----
	£15739	£15495
	=====	=====

WEYDONLAKE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

For The Year Ended 6th May 2009

	<u>2009</u>	<u>2008</u>
7. <u>SHARE CAPITAL</u>		
<u>Authorised, Issued and Fully Paid</u>		
15,000 Ordinary £1 Shares	15000 =====	15000 =====
8. <u>ADMINISTRATIVE EXPENSES</u> include		
Depreciation	75398	60815
Directors' Remuneration	8400 =====	8000 =====
9. <u>INVESTMENT INCOME</u>		
Dividends (including Tax Credits) from Listed Shares	1423	2025
Loan Interest (Gross)	2577	3510
Rent received less expenses	20400	32758
Building Society Interest (Gross)	22	47
Bank Interest Received	5994	7693
Profit on Sale of Shares	- -----	- -----
	£ 30416 =====	£ 46033 =====
10. <u>EXTRAORDINARY ITEM</u>	-	-